

HomeOne[®] Mortgage

Life is about first moments. Your first job. Your first car. Your child's first steps. Your first home. Freddie Mac is all for reducing barriers and increasing hope, so that the dream of owning a first home is possible.

HomeOne[®] can help to overcome down payment concerns and offers important flexibilities to accommodate borrower needs.

All for bringing
low down payment
solutions to first-time
homebuyers.

Key Features

A low 3% down payment solution for first-time homebuyers.

Available to qualified first-time homebuyers for a low down payment of just 3%, the Freddie Mac HomeOne mortgage is a down payment option that serves the needs of many first-time homebuyers, along with no cash-out refinance borrowers.

HomeOne reflects Freddie Mac's dedication to responsible lending, sustainable homeownership, and improving access to credit.

- New purchases only
- No borrower geographic or income limits
- Standard 35% mortgage insurance coverage required for LTVs > 95%
- Custom mortgage insurance coverage available with a credit fee in price
- Allows both Affordable Seconds[®] and other secondary financing
- Accommodates various property types
- Homebuyer education required for purchase transactions when all borrowers are first-time homebuyers

ALL FOR
HOME

GO ALL IN.  [SF.FreddieMac.com/HomeOne](https://www.SFFreddieMac.com/HomeOne)



Mortgage Products

Summary of Origination and Underwriting Requirements

LTV Ratio	97% LTV / 105% TLTV / 97% HTLTV
Purchase Status	At least one borrower must be a first-time homebuyer
Refinance	No cash-out refinance Mortgage being refinanced must be owned or securitized by Freddie Mac unless it has secondary financing that is an Affordable Second®
Eligible Properties	1- Unit only No manufactured homes
Primary Residence	All borrowers must occupy the mortgaged premises as their primary residence
Loan Type	Fixed Rate
Income Limits	No limits
Homeownership Education	Required when all borrowers are first-time homebuyers
Underwriting Path	Loan Product Advisor® only

Don't Miss These Resources on SF.FreddieMac.com/HomeOne

- HomeOne Fact Sheet
- HomeOne FAQ
- *Freddie Mac Single-Family Seller/Servicer Guide* Section 4605
- Freddie Mac Learning Center

Contact your Freddie Mac representative or **800-FREDDIE**