



Vendor Selection Guide for the ULDD Requirements

Find a vendor solution that is right for you

Whether you already use a vendor to deliver loans to Freddie Mac through the selling system or plan to establish a relationship with one, it is important that you make sure your vendor is able to meet your business needs for implementing the latest Uniform Loan Delivery Dataset (ULDD) requirements. The ULDD Phase 2 requirements are effective for loans with Application Received Dates on or after March 1, 2014, and delivered to Freddie Mac on or after August 25, 2014.

If you do not already use a vendor's technology system to deliver loans to Freddie Mac, we have highlighted the following key topics to consider and discuss with potential vendors. Please note that this fact sheet is only meant to serve as a guide and should not be used exclusively to determine which vendor is best suited to meet your needs. You should also use your own independent due diligence process to help make this assessment.

Identify a vendor that has already built to the ULDD Phase 1 requirements and is updating their loan delivery file to meet Freddie Mac's ULDD Phase 2 requirements.

Tip: To support a smooth transition for you, all vendors are required to complete verification testing with us before releasing the ULDD Phase 2 software updates to Freddie Mac Sellers. Visit our [ULDD Technology Vendors](#) Web page to review our list of vendors with technology solutions that offer ULDD import capabilities. All of the vendors on the list have indicated that they plan to implement ULDD Phase 2.

Once you select a vendor, stay in touch with them to determine their testing, training and software-release plans.

Tip: Throughout the ULDD Phase 2 implementation process, we recommend that you stay in touch with your vendor to understand their timelines, support and release plans. Once the verification testing for vendors is underway in 2014, you can check our [ULDD Technology Vendors](#) Web page for a list of the verified vendors. We will update this Web page as vendors complete their verification testing. Vendors ready for the Phase 2 will be listed with a ULDD version of FRE 3.2.0.

Ask your vendor when they plan to make the ULDD Phase 2 release available so you can begin updating your systems.

Tip: It is important that your vendor's release date provides you with enough time to implement and test your interface to the selling system and all aspects of your loan delivery process. There are several key dates to keep in mind during this discussion:

- The ULDD Phase 2 requirements are effective for loans with Application Received Dates on or after **March 1, 2014**, and delivered to Freddie Mac on or after **August 25, 2014**.
- The selling system will be updated **on May 19, 2014**, to reflect the ULDD Phase 2 fields and layout.
- The selling system transition period from **May 19 – August 25, 2014** is designed to give you the flexibility to implement ULDD Phase 2 at the right time for your company. During

this period, we encourage you to make the transition to the ULDD Phase 2 requirements as soon as you are operationally ready, but no later than **August 25, 2014**.

If you are changing your process from manually entering loan data into the selling system to importing the data with a vendor's solution, you will need to validate whether any additional software will be required to make the interface to the selling system fully functional.

Tip: It is important to understand the full scope of software that may be required to make your interface to the selling system fully functional. For example, you may need to consider implementing additional software modules for collecting the additional data Freddie Mac will require at loan delivery. Alternatively, if your existing systems already collect the required data, you will need to make sure the systems can interface with your vendor's release supporting the loan ULDD Phase 2 requirements.

Discuss how the release supporting the loan delivery file for ULDD Phase 2 will impact your current workflow and business processes.

Tip: There may be impacts to your current internal business workflows that will need to be considered as part of your implementation plan. For example, in addition to process impacts at loan delivery, you will also have to evaluate impacts to your business workflows at other points during the loan manufacturing process, such as at origination and through your other loan acquisition channels.

Make sure the vendor's solution will integrate with your internal systems and business processes.

Tip: As part of your adoption of the ULDD Phase 2 requirements, you will have to evaluate a variety of impacts to both your internal business processes and with your technical interface to the selling system. It is important that your vendor provides a technical solution and support that addresses your business needs. It is also important to allow enough time to receive the vendor's release, make your system updates, and test them in order to be operationally ready.

Find out if the vendor will be able to handle your monthly loan volume.

Tip: Your vendor should offer robust system capabilities necessary to support not only your monthly loan volume, but also the types of loans you plan to deliver to Freddie Mac.

Determine what types of support the vendor will offer during the transition and after the production cutover to the loan delivery data requirements for the ULDD Phase 2.

Tip: Determine whether the vendor provides the training and support that your organization will require, especially if you are moving from manually entering loan data into the selling system to importing the data with a vendor's solution. Areas of support to consider include: technical, integration, testing, process work flow, and general customer service support.

Get More Information

Visit the [ULDD Web page](#) for more information and resources.