

Loan Quality Advisor® Feedback Message Updates



August 10, 2021

| Prior Version Message Category | Prior Version Message Code | New Version Message Code | Original or Existing Message Text (if applicable) | New Message Text | Loan Quality Advisor Message Matrix Tab | Comments |
|--------------------------------|----------------------------|--------------------------|---|------------------|---|----------|
|--------------------------------|----------------------------|--------------------------|---|------------------|---|----------|

Loan Quality Advisor System Messages

Effective July 1, 2021

New

| | | | | | | |
|-----|-----|--------|-----|--|---|---|
| N/A | N/A | LP1258 | N/A | Index Source Type of ~CMT~ is not valid for a mortgage with an Application Received Date on or after July 1, 2021. | 3 | Message informs the customer that Freddie Mac will not purchase any CMT-indexed ARMs with an Application Received Date on and after July 1, 2021. |
|-----|-----|--------|-----|--|---|---|

LPA Data Compare Messages

Effective August 29, 2021

New

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|-----|-----|--------|-----|---|---|---|
| N/A | N/A | DC5003 | N/A | SOFR ARM Qualifying Rate used by LQA for this DTI ratio comparison is the Note Rate plus life cap (five percentage points). | 5 | Message informs the customer of the qualifying interest rate used in DTI calculation. |
| N/A | N/A | DC5904 | N/A | The Refinance Program Identifier in LQA does not match the Freddie Mac Offering Identifier in Loan Product Advisor. Please review the data fields for accuracy. If the Refinance Program Identifier in LQA is accurate, the loan should be resubmitted to Loan Product Advisor. | 5 | Message informs the customer that the refinance program identifier does not match between Loan Quality Advisor and LPA submissions. |

Collateral Representation and Warranty Relief Messages

Effective October 8, 2021

New

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| N/A | N/A | CN2970 | N/A | Loan is not eligible for collateral representation and warranty relief with an appraisal waiver, because an appraisal on the subject property with an effective date within 120 days of the submission date has been identified in Uniform Collateral Data Portal. | 7 | Message informs the customer that the Loan is not eligible for an ACE waiver when a recent appraisal on the subject property is found in UCDP. |

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Updated: 8/5/2021