

FEDERAL HOME LOAN MORTGAGE CORPORATION SINGLE-FAMILY UNIFORM INSTRUMENTS 2019 News & Updates

March 2019

Removed 11th District COFI Instruments

The 11th District Cost of Funds Index (11th District COFI) (for ARMs, the monthly average cost of savings, borrowings and advances of the members of the Federal Home Loan Bank of San Francisco (the “Bank”), as made available by the Bank) is scheduled to retire in January 2020. As a result, Freddie Mac is retiring Form 3510, Multistate Adjustable-Rate Mortgage Note, and Form 3120, Security Instrument Rider, specific to use of the 11th District COFI.

At a future date, we will provide instructions to Servicers on the substitute index for 11th District COFI ARMs that are being serviced for Freddie Mac.

Please note 11th District COFI ARMs are not eligible for sale to Freddie Mac and have not been eligible for sale since MIDANET[®] was retired in March 2012.

April 2019

Revised Second Home Rider

Freddie Mac has revised the Second Home Rider to clarify certain second home mortgage requirements.

The revised Second Home Rider tagline will show a version date of 1/01 (rev. 4/19).

June 2019

Revised Puerto Rico Second Home Rider

Freddie Mac has revised the Puerto Rico Second Home Rider to reflect the changes announced in April.

The revised Puerto Rico Second Home Rider tagline will show a version date of 5/05 (rev. 6/19).

Revised Authorized Changes to Uniform Residential Loan Application

Freddie Mac and Fannie Mae published a Demographic Information Addendum on their respective Uniform Residential Loan Application & Uniform Loan Application Dataset webpages in September 2017 and updated the Addendum in December 2017. To reflect the information in the Frequently Asked Questions document on the webpage, Freddie Mac has updated the Authorized Changes to the Uniform Residential Loan Application (URLA) to include the use of Demographic Information Addendum. Loan Originators may use the

Demographic Information Addendum with the URLA (Form 65/1003 7/05 (rev. 06/09)) as a replacement for the existing Section X, Information for Government Monitoring Purposes.

August 2019

Updated Authorized Changes to Notes

Freddie Mac has added an authorized change to Section 6(A) "Late Charge for Overdue Payments" if the property located in Alabama.