ECO®



September 2024 Release Notes

Overview of Changes:

ECO® now features the following:

Enhancements

1. Expanding Credit Opportunities (Borrower Cash Flow/Rent Payment History) Dashboard

The dashboard now features new metrics defining the report population and new reasons that highlights when a loan wasn't eligible for cash flow assessment.

Benefits:

Users gain a clearer understanding of their overall opportunities and the advantages of leveraging the borrower cash flow and rent payment history capabilities in Loan Product Advisor® (LPASM).

2. Home Possible® Opportunities Dashboard

The dashboard will now include 'Fee Type' in the loan level detail export.

Benefits:

Users gain a more detailed view of the cost-saving opportunities they could have leveraged with Home Possible.

Expanding Credit Opportunities (Borrower Cash Flow/Rent Payment History) Dashboard

The dashboard now includes the following new metrics on the Summary and 6 Month Trend pages:

1) Population

	Definition	Percentage
Total In Scope Population	Total LPA volume, excluding FHA/VA and Jumbo applications.	Baseline
LPA Caution Applications	In-scope applications that received an LPA risk class of caution.	LPA Caution /
		Total In-scope

2) Assessment (Borrower Cash Flow)

Definition	Percentage

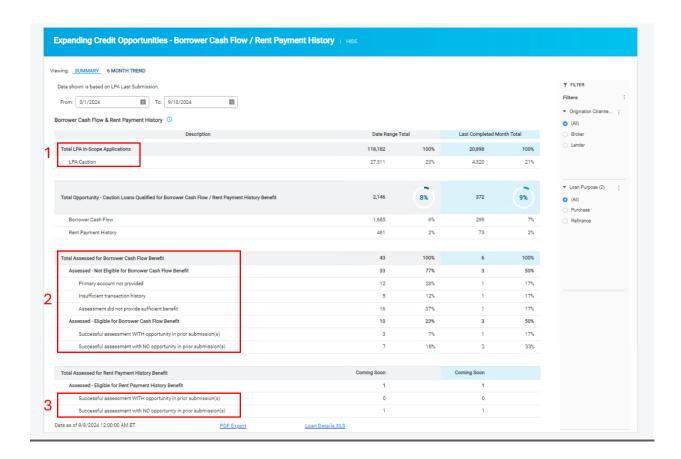


Total Assessed for Borrower Cash Flow Benefit	In-scope, caution applications with an asset report that were assessed for borrower cash flow assessment.	Baseline
Assessed – Not Eligible for Cash Flow Benefit	Applications assessed but not eligible for borrower cash flow assessment.	Assessed - Not Eligible / Total Assessed
Primary account not provided	Applications not eligible for borrower cash flow assessment due to the primary borrower account not being provided.	Primary account not provided / Total Assessed
Insufficient transaction history	Applications not eligible for borrower cash flow assessment due to insufficient transaction history	Insufficient transaction history / Total Assessed
Assessment did not provide sufficient benefit	Applications not eligible due for borrower cash flow assessment because the assessment didn't provide sufficient benefit	Assessment did not provide sufficient benefit / Total Assessed

3) Eligible

	Definition	Percentage
Successful assessment WITH opportunity in prior submission(s)	Applications resubmitted with an asset report and LPA risk class positively impacted by borrower cash flow or rent payment history assessment after receiving relevant opportunity message on a prior submission.	Successful WITH prior opportunity / Total Assessed
Successful assessment with NO opportunity in prior submission(s)	Applications submitted with an asset report and LPA risk class positively impacted by borrower cash flow or rent payment history assessment with no opportunity message on a prior submission.	Successful with NO prior opportunity / Total Assessed





Home Possible Opportunities Dashboard

The loan-level details export now features a new field named 'Fee Type' that will show the credit fees that were assessed on a loan that could have been waived if loan was delivered as Home Possible.



