

Introduction

The Early Funding (EF) Loan Level program lets you receive funding up to **30 days** prior to the loans being pooled into a Guarantor or MultiLender security or sold through a mandatory contract for Cash. Through this program, you have more flexibility to aggregate loans and make pooling decisions later.

This reference outlines the steps to request a repurchase and to reimburse Freddie Mac for a loan previously funded through the Early Funding Loan Level program.

Default/Repurchase Events

Under the exceptions shown below, the Seller may be required to repurchase the loan and compensate Freddie Mac:

- Failure to deliver a mortgage through a cash or guarantor contract within 60 days of the initial funding date.
- Breaches of requirements in the Seller's Purchase Documents, including the Seller's Early Funding Loan Agreement.
- Failure to maintain status as an approved Freddie Mac Seller/Servicer.

Follow the steps below to learn how to submit requests to Freddie Mac for the repurchase of loans previously funded through the Early Funding Loan Level program. The steps identify the actions to be taken by the Seller and Freddie Mac, and the order in which they must occur.

Responsible Party	Action to take
Seller	<ol style="list-style-type: none">1. The seller must send an email notification to the following Freddie Mac points of contact:<ol style="list-style-type: none">a. Freddie Mac Strategic Technology Integration (STI) Representativeb. EARLY_FUNDING_GROUP@Freddiemac.comc. Early_Funding_Support@freddiemac.com2. The email notification must state:<ol style="list-style-type: none">a. Seller Identifierb. Reason for the repurchase requestc. Seller Loan Identifierd. Borrower's last name <p><i>Example of Email Request from Seller:</i></p>



Responsible Party	Action to take
	<p>From: John Doe@EXAMPLE.com Sent: Monday, April 30, 2018 10:49 AM To: ○ EARLY FUNDING GROUP; Snoopy_Brown@Freddiemac.com Subject: Loan Repurchase - 123457789 - Smith</p> <hr/> <p>Hello, We need to repurchase the following loan off the LLEF line: Seller Identifier: 999888 Seller Loan Identifier: 123457789 Borrower's Last Name: Smith We found an error with the loan post-close, and it is not eligible to be purchased by you. Could you please send us a wire breakdown? Thank you, John Doe</p>
Freddie Mac	<p>After receiving the repurchase request, the Freddie Mac Early Funding Group representative will:</p> <ol style="list-style-type: none">1. Validate the total funds due Freddie Mac.2. Reply to the Seller via email with a breakdown of the funds due Freddie Mac. This value includes the initial amount funded by Freddie Mac plus any Early Funding Loan Level fees due Freddie Mac.3. Instruct Seller to wire funds to Freddie Mac as follows: ABA 021033205 Bank: FHLMC WASH Attn: MBS Operations GL: 229157



Responsible Party	Action to take
	<p>From: John Doe@EXAMPLE.com Sent: Monday, April 30, 2018 11:51 AM To: ○ EARLY FUNDING GROUP; [REDACTED] Snoopy_Brown@Freddiemac.com Subject: RE: Loan Repurchase - 123457789 - Smith</p> <hr/> <p>Hello, I agree with your figures. I will follow up soon as I get confirmation the wire has been sent. Thank you, John Doe</p> <hr/> <p>From: Snoopy_Brown@Freddiemac.com; Sent: Monday, April 30, 2018 11:11 AM To: John Doe@EXAMPLE.com; ○ EARLY FUNDING GROUP; [REDACTED] Subject: RE: Loan Repurchase - 123457789 - Smith</p> <p>Please see the attached wire breakdown and confirm. Wire funds to Freddie Mac as follows: ABA 021033205 Bank: FHLMC WASH Attn: MBS Operations GL: 229157</p> <p>Investments & Capital Markets Snoopy Brown</p> <hr/> <p>From: John Doe@EXAMPLE.com Sent: Monday, April 30, 2018 10:49 AM To: ○ EARLY FUNDING GROUP; [REDACTED] Snoopy_Brown@Freddiemac.com; Subject: Loan Repurchase - 123457789 - Smith</p> <hr/> <p>Hello, We need to repurchase the following loan off the LLEF line: Seller Identifier: 999888 Seller Loan Identifier: 123457789 Borrower's Last Name: Smith We found an error with the loan post-close, and it is not eligible to be purchased by you. Could you please send us a wire breakdown? Thank you, John Doe</p>
Seller	Wires funds due Freddie Mac.



Responsible Party	Action to take								
Freddie Mac	<p>Upon receipt of wire:</p> <ul style="list-style-type: none"> • An EF Group representative will confirm receipt of the wired funds. • EF Group representative will un-certify the loan in Loan Selling Advisor. • EF Group representative will notify the Seller by email when the loan has been uncertified. <p><i>Example of Email Notification to Seller:</i></p> <div data-bbox="418 627 1432 1822" style="border: 1px solid black; padding: 10px;"> <p>Snoopy Brown</p> <hr/> <p>From: Snoopy_Brown@FreddieMac.com; EARLY FUNDING GROUP; EF_Pilot_Support Sent: Monday, April 30, 2018 4:39 PM To: John Doe@EXAMPLE.com; ○ EARLY FUNDING GROUP; [REDACTED] Subject: RE: Loan Repurchase - 123457789 - Smith</p> <p>Hi John, Your loan has been uncertified.</p> <div style="border: 1px solid #ccc; padding: 5px; margin: 10px 0;"> <p style="text-align: center; color: #0070C0;">Certification: Results Confirmation</p> <p style="text-align: center; color: #0070C0;">The following loan(s) have been uncertified:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">SELLER IDENTIFIER</th> <th style="text-align: center;">SELLER LOAN IDENTIFIER</th> <th style="text-align: center;">FREDDIE MAC LOAN NUMBER</th> <th style="text-align: center;">PRIMARY BORROWER NAME</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">123456</td> <td style="text-align: center;">99999999991</td> <td style="text-align: center;">55555555</td> <td style="text-align: center;">Smith, Robert</td> </tr> </tbody> </table> <p style="text-align: left; margin-top: 5px;">Back to Search</p> </div> <p>Thanks,</p> <hr/> <p>From: Alice Freddie On Behalf Of F&I MBS OPS Sent: Monday, April 30, 2018 4:30 PM To: John Doe@EXAMPLE.com; ○ EARLY FUNDING GROUP; [REDACTED] Subject: RE: Loan Repurchase - 123457789 - Smith</p> <p>Both wires have now been received. Thank you for confirming.</p> <p>Alice Freddie ICM Operations Senior Investments & Capital Market Operations</p> <hr/> <p>From: John Doe@EXAMPLE.com Sent: Monday, April 30, 2018 4:28 PM To: Snoopy_Brown@FreddieMac.com; EARLY FUNDING GROUP; [REDACTED] Subject: RE: Loan Repurchase - 123457789 - Smith</p> <p>Hi Snoopy, Remaining \$410 was just sent your way. Can you confirm you've received the wire? Fed Ref below.</p> <p>Settlement Reference FED Ref: 888888555555\$ABCEF [REDACTED] can you please uncertify the loan after wire confirmation is received?</p> <p>Thank you,</p> <hr/> <p>From: John.Doe@EXAMPLE.com Sent: Monday, April 30, 2018 3:55 PM To: Snoopy_Brown@FreddieMac.com; EARLY FUNDING GROUP; [REDACTED] Subject: RE: Loan Repurchase - 123457789 - Smith</p> <p>Hi Snoopy, We'll send the diff of \$410 your way. Getting the approval for this now.</p> <hr/> <p>From: Snoopy_Brown@FreddieMac.com; Sent: Monday, April 30, 2018 3:46 PM To: John Doe@EXAMPLE.com; ○ EARLY FUNDING GROUP; [REDACTED] Subject: RE: Loan Repurchase - 123457789 - Smith</p> <p>Hi John, We received \$503,324.77. Please advise if you would like for us to return these funds or send the remainder for \$410.00 in a separate wire.</p> <p>Thank you</p> </div>	SELLER IDENTIFIER	SELLER LOAN IDENTIFIER	FREDDIE MAC LOAN NUMBER	PRIMARY BORROWER NAME	123456	99999999991	55555555	Smith, Robert
SELLER IDENTIFIER	SELLER LOAN IDENTIFIER	FREDDIE MAC LOAN NUMBER	PRIMARY BORROWER NAME						
123456	99999999991	55555555	Smith, Robert						



Subsequent Resale of Mortgage

If the Seller intends to sell the loan to another investor after the repurchase is complete, the Seller must:

1. Submit [Form 1036, Request for Physical or Constructive Possession of Documents](#) to the document custodian for the return of the note.
2. Remove the Investor Feature Identifier (IFI) (Sort ID 368) code H49 from the ULDD XML file and / or from the Mortgage Details section in Loan Selling Advisor.

For additional questions related to Freddie Mac's Early Funding Loan Level program, please email Early_Funding_Support@freddiemac.com.

This information is not a replacement or substitute for the requirements in the Freddie Mac *Single-Family Seller/Service Guide* or any other contractual agreements. This information does not constitute an agreement between Freddie Mac and any other party.

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