Loan Product Advisor®

July 2024 Release Notes

Loan Product Advisor® (LPA℠) release notes provide updates on LPA enhancements to help streamline the way you work and offer a summary of feedback messages.

Reminder: Property Data Report Submitted to bACE API Feedback Messages

Effective June 12

We added new feedback messages to help you better identify eligibility for collateral representation and warranty (R&W) relief for ACE+ PDR (automated collateral evaluation plus property data report) eligible loans. When you submit a PDR using the Uniform Property Dataset (UPD) to bACE API (Beyond ACE application programming interface), LPA will leverage information from the PDR submission to return new collateral R&W messages, including one identifying collateral R&W relief eligibility.

Check out this updated job aid for additional guidance on submitting the PDR to bACE API and LPA and how to interpret the new feedback messages.

Version Retirement Feedback Message Updates

Effective July 1

Updated messages will support our annual transition of LPA specification versions. We're making the messages dynamic so they can be revised as needed without the creation of a new message code.

Get Ready – LPA Will Require Trended Data in August

As announced in *Single-Family Seller/Servicer* Guide Bulletin 2024-6, LPA will require trended data on credit reports for initial submissions of conventional loans starting on August 4, 2024. For Federal Housing Administration (FHA) and U.S. Department of Veterans Affairs (VA) loans, there are no changes with respect to credit report requirements at this time.

We encourage you to work with your credit provider to prepare for this change to avoid delays in delivery to Freddie Mac. Depending on your arrangement with your credit provider, you may begin seeing the trended format on returned credit reports with its associated charges from your credit provider when LPA begins accepting trended data in June.

New Feedback Message for Trended Data Requirement

We will also implement a new feedback message to notify you when trended data is missing from your submission:

Message Code	New Message Text
FCL0431	Credit report(s) must contain trended data.