Loan Product Advisor®



January 2023 Release Notes Revised January 30, 2023

Loan Product Advisor® (LPASM) release notes provide updates on LPA enhancements to help streamline the way you work and offer a summary of feedback messages effective in a given month.

Asset and Income Modeler (AIM) Update

Effective January 29, 2023

A new feedback message is being added to LPA to inform you when the provided asset report is not acceptable for income or asset validation, effective **January 29, 2023**. Click <u>here</u> to view feedback message FEI0299.

Effective February 4, 2023

Note: This date was changed from January 28, 2023.

We're providing more options within AIM for income so you can serve more borrowers. Effective **February 4, 2023,** Experian Verify (EXPN) will be added to LPA as a new payroll provider for system-to-system (S2S) users.

Highlights of Feedback Message Updates

Effective January 30, 2023

Effective **January 30**, **2023**, new and revised feedback messages are being added to provide clarity and actionable next steps on the following topics:

- **High-cost area pricing** To improve visibility and delivery of loans based on advantageous pricing, this new message is being added based on client requests and will notify you that a property is in a high-cost area.
- Community land trust (CLT) mortgages These new and revised messages will support the <u>policy update</u> to expand CLT purchase eligibility to allow 2-unit properties.
- Junior liens These messages are being revised to clarify that first liens and existing junior liens require
 documentation evidence.

These feedback messages updates were originally communicated to clients on December 13, 2022.

Full January Feedback Message Updates

For the full list of January feedback message updates, click <u>here</u> or visit the Loan Advisor Resources and Learning <u>web</u> <u>page</u>.