Loan Product Advisor®

February 2023 Release Notes



Loan Product Advisor[®] (LPASM) release notes provide updates on LPA enhancements to help streamline the way you work and offer a summary of feedback messages effective in a given month.

Asset and Income Modeler (AIM) Updates

Experian Verify (EXPN) in AIM

We're expanding our service provider options by adding Experian Verify to AIM as a new payroll data provider, effective **February 4, 2023**, to verify borrower income and employment information. This enhancement will be available for system-to-system (S2S) users and requires a new enumeration (EXPN) in LPA.

Plaid (PLAD) in AIM

Effective **February 25, 2023**, Plaid is launching as a new asset data service provider to verify borrower assets and employment information. Plaid will also be enabled for asset representation and warranty relief, AIM for income using direct deposit, rent payment history and borrower cash flow assessment. Using Plaid will require a new enumeration (PLAD) in LPA.

February Feedback Message Updates

For a full list of February feedback message updates, click <u>here</u> or visit the Loan Advisor Resources and Learning <u>web</u> <u>page</u>.

