

Loan Product Advisor®

November 2021 Release Notes

November's releases include changes you told us would help you work more efficiently, enhancements we included in [LPA specification v5.1.00](#) and updates we continuously make to improve Loan Product Advisor® (LPASM). Check out November's LPA releases that include the **effective dates** for when the updates will be available in LPA.

Freddie Mac Affordable Seconds® Update (LPA v5.1.00)

Effective November 14, 2021

When submitting data supporting Uniform Residential Loan Application (URLA) Section 4b, we've updated LPA so that the data in the Other New Mortgage Loans on the Property You are Buying or Refinancing field is now saved correctly and displays under the Freddie Mac Affordable Seconds® section of the LPA Feedback Certificate.

If you use LPA through system-to-system integration or point-of-sale, please work with your software partner or custom build lender to implement this enhancement.

[Click here](#) to learn more about our Affordable Seconds program.

Property Type Mapping Enhancements (LPA v5.1.00)

Effective November 14, 2021

Previously, property type fields have been identified only as "Site Built" or "Manufactured" in the feedback response. The following new values derived from six different Mortgage Industry Standards Maintenance Organization (MISMO®) v3.4 data points submitted in the Request file have been added to facilitate identification of the property type characteristics to which a loan was underwritten:

- Two to Four Family
- Cooperative
- Condo Garden Project
- Condo Town/Rowhouse
- Condo High-rise Project
- Condo Mid-rise Project
- Manufactured Singlewide
- Manufactured Multiwide
- Site Built Detached
- Site Built Attached
- Site Built Detached PUD
- Site Built Attached PUD

Subordinate Liens Update (LPA v5.0.06)

Effective November 14, 2021



When using LPA v5.0.06, existing subordinated liens being re-subordinated to a new loan were previously not being included in the determination of total loan to value (TLTV) and high credit loan to value (HCLTV). This information had to be re-entered as a new subordinate lien for the amounts to be included in these ratios.

Existing subordinate liens being subordinated to a new loan will now be included in the calculation of TLTV and HCLTV and clients will no longer need to re-enter subordinate lien information. This update allows LPA to determine and provide complete lien balance information as intended by the loan application.

Review our updated job aids for more details:

- [How to Enter Data for Subordinate Financing for S2S Users](#)
- [How to Enter Data for Subordinate Financing for Direct Entry Users](#)

Prevention of Duplicate Transaction Submissions (LPA v5.1.00)

Effective November 14, 2021

To prevent duplicate transactions from being entered into LPA through direct access while a loan is processing, LPA immediately displays a “Confirmation” window to inform you when the transaction has completed. Furthermore, the “Submit” button will now only display after the transaction has finished processing.

This enhancement helps prevent duplicate transactions from being entered when:

- A client clicks the “Submit” button more than once while the loan is still processing.
- There is a delay of the “Assessing Your Request” window from appearing.
- The escape (Esc) key is clicked and the “Submit” button is selected again before loan has finished an assessment.

To further improve your experience and prevent issues, we’ve also disabled the Esc button while the confirmation window is displayed. Instead, you should click on “Skip Waiting and Navigate to Home”.

ACE Appraisal Waivers and Texas Homestead Laws

Effective November 18, 2021

A new feedback message will remind Sellers of Texas Homestead laws when considering automated collateral evaluation (ACE) appraisal waivers. This message returns when a loan receives a waiver that includes the following parameters:

- The property is a 1-unit primary residence.
- The property is located in the State of Texas.
- The loan is a refinance.

November Feedback Message Updates

[View a list](#) of all the feedback message updates related to the November releases.

