

Loan Coverage Advisor[®]

Release Notes | Updated September 28, 2021

Overview

The latest Loan Coverage Advisor[®] release offers the following updates:

Servicing-Released XChange Program Type:

We've included a Servicing-Released XChange[®] program type value in search results to help you more quickly assess contract details relevant to your representation and warranty obligations on each loan, in addition to the delivery bifurcation value.

New MI Company Name "MIF":

We've added a new mortgage insurance (MI) company "MASS HFA" code "MIF" to support MI reporting needs with clearer report data. This data will also be present in MFT reports sent to MI customers on a monthly and annual basis.

Summary of Updates

The following represent changes in Loan Coverage Advisor in support of the updates mentioned above:

Loan Risk Details page:

Servicing-Released XChange program type value will display if a loan has an associated program type at funding.

Seller	Delivery	Servicer	Servicing
SELLER NAME [REDACTED]	LOAN ACQUISITION DATE 03/22/2007	SERVICER NAME [REDACTED]	MATURITY DATE 11/01/2021
SELLER NUMBER [REDACTED]	LOAN PRODUCT 15Yr Fixed Conv	SERVICER NUMBER [REDACTED]	GROSS UPB \$0.00
SELLER LOAN NUMBER [REDACTED]	DELIVERY METHOD Bulk	SERVICER LOAN NUMBER [REDACTED]	BIFURCATION SERVICING TYPE None
MASTER COMMITMENT NUMBER [REDACTED]	BIFURCATION DELIVERY TYPE None		LOAN STATUS Closed
	SERVICING RELEASED XCHANGE PROGRAM TYPE Cash-Released XChange		
	PARTICIPATION % 100		
	POST SETTLEMENT FPD 04/01/2007		

Loan Risk Details Page MI tab:

Credit Risk Offsets ?

Selling R&W ²	Servicing R&W ²	MI	CE
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Primary Mortgage Insurance

MI Family-Company MIF - MI Mass HFA	Status Active	Certification Number [Redacted]
MI Coverage % 25		

Advanced Search page with "MIF" company code:

Additional Search Options

Select one of the following options to search for loans with credit enhancements, primary mortgage insurance, or specific business events that may impact Representation and Warranty relief and obligations. Selecting any of Warranty Relief Date Options section above.

Primary MI criteria [v]

Primary MI ?

Search for loans with Primary MI by selecting one or more of the following criteria.

Certification Number [Text Box] MI Coverage % [-- Select --]

MI Status (by default only loans with Active MI are included in search results.)
 Include loans with Inactive MI

Cancellation Reason [-- Select --]

Cancellation Date [-- Select --] [Calendar Icon]

MI Family-Companies *
Choose one or more of the following MI Family-Companies.

Exclude from search [List Box: ARCH, Essent, Genworth, MGIC, MIF, National MI] [ADD ALL, ADD, REMOVE, REMOVE ALL Buttons] Include in search [Empty Box]



R&W Relief Search Results Export with Servicing-Released XChange program type values:

1	Search Criteria																	
2	Seller / Servicer Number																	
3	Loan Funding Date		is after 05/06/2021															
4	Selling R&W Type		Collateral															
5	Selling R&W Period		0 Months															
6	*Representation & Warranty																	
7																		
8	FM Loan Number	Seller R&W* Number	Seller R&W* Na	Seller Loan	Delivery Bifurcation	Servicing Released XChange	Loan Fund	Product Ty	Loan Statu	Selling R&	Selling R&	Selling R&	Collateral	Colla				
9					Full	Correspondent XChange	#####	30Yr Fixed	Performin	No			Automate	Eligib				
10					Full	Correspondent XChange	#####	30Yr Fixed	Performin	No			Loan Colla	Eligib				
11					None	Co-Issue XChange	#####	30Yr Fixed	Performin	No			Automate	Eligib				
12					Full	Co-Issue XChange	#####	30Yr Fixed	Performin	No			Loan Colla	Eligib				
13					None	Co-Issue XChange	#####	30Yr Fixed	Performin	No			Automate	Eligib				
14					None	Retained	#####	30Yr Fixed	Performin	No			Loan Colla	Eligib				
15					None	Retained	#####	30Yr Fixed	Performin	No			Automate	Eligib				
16					Full	Cash-Released XChange	#####	30Yr Fixed	Performin	No			Loan Colla	Eligib				
17					Operational	Correspondent XChange	#####	30Yr Fixed	Performin	No			Automate	Eligib				
18					None	Retained	#####	30Yr Fixed	Performin	No			Loan Colla	Eligib				
19					None	Retained	#####	30Yr Fixed	Performin	No			Loan Colla	Eligib				
20					None	Retained	#####	30Yr Fixed	Performin	No			Automate	Eligib				
21					None	Retained	#####	30Yr Fixed	Performin	No			Automate	Eligib				
22					None	Retained	#####	30Yr Fixed	Performin	No			Loan Colla	Eligib				
23					Full	Correspondent XChange	#####	20Yr Fixed	Performin	No			Loan Colla	Eligib				
24					Operational	Correspondent XChange	#####	30Yr Fixed	Performin	No			Loan Colla	Eligib				
25					None	Retained	#####	30Yr Fixed	Performin	No			Loan Colla	Eligib				
26					None	Retained	#####	30Yr Fixed	Performin	No			Automate	Eligib				
27					Full	Correspondent XChange	#####	30Yr Fixed	Performin	No			Loan Colla	Eligib				
28					Operational	Correspondent XChange	#####	30Yr Fixed	Performin	No			Loan Colla	Eligib				
29					None	Retained	#####	30Yr Fixed	Performin	No			Automate	Eligib				

Basic Search Results Export:

20210831_1651_Search_Results.csv [Read-Only] - Excel										
File Home Insert Page Layout Formulas Data Review View Help Tell me what you want to do										
J10										
A B C D E F G H I										
1	Search Criteria									
2	Seller / Se									
3	*Representation & Warranty									
4										
5	FM Loan N	Seller R&V	Seller R&V	Seller Loan	Delivery B	Servicing Released XChange Program Type	Loan Funding Date	Product Ty	Loan Statu	Selli
6					Operational			0Yr		
7					None	Cash-Released XChange	3/22/2007	15Yr Fixed	Closed	Yes
8					None		3/22/2007	30Yr Fixed	Closed	Yes
9					None		3/22/2007	40Yr Fixed	Closed	Yes
10					None		3/22/2007	30Yr Fixed	Closed	Yes
11					None	Co-Issue XChange	3/22/2007	30Yr Fixed	Closed	Yes
12					None		3/22/2007	30Yr Fixed	Performin	Yes
13					None	Correspondent XChange	3/22/2007	15Yr Fixed	Closed	Yes
14					None		3/22/2007	40Yr Fixed	Closed	Yes
15					None		3/22/2007	30Yr Fixed	Closed	Yes
16					None		3/22/2007	30Yr Fixed	Performin	Yes
17					None		3/22/2007	30Yr Fixed	Closed	Yes
18					None		3/22/2007	30Yr Fixed	Closed	Yes
19					None		3/22/2007	30Yr Fixed	Closed	Yes
20					None	Cash-Released XChange	3/22/2007	30Yr Fixed	Closed	Yes
21					None		3/22/2007	30Yr Fixed	Performin	Yes
22					None		3/22/2007	30Yr Fixed	Closed	Yes
23					None		3/22/2007	30Yr Fixed	Closed	Yes
24					None		3/22/2007	30Yr Fixed	Closed	Yes
25					None		3/22/2007	30Yr Fixed	Closed	Yes
26					None	Retained	3/22/2007	30Yr Fixed	Closed	Yes

