

Loan Quality Advisor® Feedback Message Updates



February 4, 2022

Prior Version Message Category	Prior Version Message Code	New Version Message Code	Original or Existing Message Text (if applicable)	New Message Text	Loan Quality Advisor Message Matrix Tab	Comments
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Collateral Representation and Warranty Relief Messages

Effective: March 6, 2022

New

N/A	N/A	CN2900	N/A	This loan is not eligible for a desktop appraisal (Form 70D), and a full appraisal (Form 70) must be obtained. Collateral representation and warranty relief will be assessed upon successful submission of Form 70 to UCDP.	7	A warning message informs sellers that loan isn't eligible for a desktop appraisal and a full appraisal is required.
N/A	N/A	CN2901	N/A	A Uniform Residential Appraisal Report desktop appraisal (Form 70D) is the minimum assessment required.	7	A warning message informs sellers that a desktop appraisal is the minimum assessment required and an appraisal waiver is not acceptable.
N/A	N/A	CN2902	N/A	This loan was previously eligible for a desktop appraisal. A desktop appraisal (Form 70D) will be accepted for this loan only if the LTV Ratio Percent increased to greater than 90% as a result of the appraised value being less than the contract sales price.	7	Message that outlines the terms in which a loan will remain eligible for a desktop appraisal.

Effective: March 28, 2022

New

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February 4, 2022

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N/A	N/A	CN2308	N/A	Loan is not eligible for an appraisal waiver because it is a Community Land Trust loan.	7	A warning message informs sellers that loan isn't eligible for an appraisal waiver because it is a Community Land Trust loan.

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Updated: 1/26/2022