

# Loan Advisor in ECO®

Release Notes | March 25, 2022

## Overview of Changes:

Freddie Mac Loan Advisor® in ECO® now features the following new enhancements:

1. **Income R&W Relief Performance Dashboard – Employer Data** - Category and Service Provider Additions
2. **Income R&W Relief Performance Dashboard – Self-Employed** - Category Additions
3. **Asset R&W Relief Performance Dashboard** – Exclusion of Asset Service Providers that are not related to Asset R&W Relief
4. **ACE (Automated Collateral Evaluation) Cost Savings Dashboard**- New Look on ECO

### 1. Income R&W Relief Performance Dashboard – Employer Data

- New category 'Verification of Employment Only' has been added to Income R&W Relief Performance dashboard (Employer Data) under the Not Eligible Reasons. This category helps us determine if **the service provider's data only contained employment verification(s) and no income verification(s) were included**. The same category has also been added to PDF exports and the loan level details.
- Income R&W Relief Performance dashboard has been updated to **include** all Payroll service providers (Fincity, FormFree, PointServe, BlendInsights) in addition to Equifax. These can be filtered using the Service Provider filter on the top of the dashboard. This change is also incorporated in the PDF export and loan level details.

**Income Performance** HIDE

Viewing: [PERFORMANCE REPORT](#) | [6 MONTH TREND](#)

From: 7/1/2021 To: 1/28/2022 | Income Offering: **Employer Data** | \*Data shown is based on LPA Last Submission.

**Eligibility**

Portfolio 42%

16,390 Loan(s) out of 38,862 Assessed Loan(s)

Synthetic Peer 0%

**Includes Payroll Service Providers**

FILTER

Income Performa...

- ▼ Service Provider (2)
- (40)
- Equifax
- Fincity

---

▼ Origination Channel...

- (40)
- Broker
- Lender

Description	Date Range Total		Last Completed Month Total	
Not Eligible for Income R&W Relief	22,299	57%	0	0%
Accepted Source Documentation	2,266	10%	0	0%
Derived Income Not Calculated	0	0%	0	0%
Duplicate Employment	1,301	6%	0	0%
Employment History	10,748	48%	0	0%
Employment Related Data Issues	10,516	47%	0	0%
Frequency of Pay Rate	176	1%	0	0%
Income Fluctuation	3,929	18%	0	0%
Income Freshness	9,570	43%	0	0%
Manual Process	0	0%	0	0%
Missing or Insufficient Service Provider Data	15,414	69%	0	0%
Self Employed	815	4%	0	0%
Submitted Income Not Reasonable	1,073	5%	0	0%
<b>Verification of Employment</b> <span style="color: red; font-weight: bold;">New Category (Not Eligible Section)</span>	492	2%	0	0%
<b>Applications Assessed Successfully</b>	<b>38,862</b>		<b>0</b>	

Data as of 4/21/2021 11:19:29 AM ET | [PDF Export](#) | [Total Applications XLS](#)



Client	Client Name	LPA Key	Submission Date	Not Eligible	Income Fluctuation	Insufficient Tax Transcript(s) Data	Invalid Income Service Provider	Invalid Tax Return Years	LPA Risk Class	Missing or Insufficient Service Provider Data
00780	WALGREEN STORE CORP INC	0000000	07/2010	1	0	0	0	0	0	0
00780	WALGREEN STORE CORP INC	0000000	07/2010	1	0	0	0	0	0	0
00780	WALGREEN STORE CORP INC	0000000	07/2010	1	0	0	0	0	0	0
00780	WALGREEN STORE CORP INC	0000000	07/2010	0	0	0	0	0	0	0
00780	WALGREEN STORE CORP INC	0000000	07/2010	1	0	0	0	0	0	0
00780	WALGREEN STORE CORP INC	0000000	07/2010	0	0	0	0	0	0	0
00780	WALGREEN STORE CORP INC	0000000	07/2010	0	0	0	0	0	0	0
00780	WALGREEN STORE CORP INC	0000000	07/2010	0	0	0	0	0	0	0

### 3. Asset R&W Relief Performance Dashboard

- Payroll related reports received from multiple Asset Service Providers that are not related to the Asset R&W Relief are now **excluded** to provide a clearer view of Asset representation and warranty relief results.

### 4. (New) Automated Collateral Evaluation (ACE) Cost Savings Dashboard

- ACE Cost savings dashboard is back with a new look in ECO. It represents cost savings from automated collateral evaluation (ACE) appraisal waivers. Based on appraisal fee averages that are calculated independently for each state, the new ACE Cost Savings dashboard shows the amount that borrowers can save on appraisal costs associated with loans delivered to Loan Selling Advisor (LSASM) within a selected time range. Additionally, this report shows the dollars borrowers could have saved with ACE if the lender had submitted to Freddie Mac without an appraisal on their first submission into Loan Product Advisor®.
- **Terminology used in the dashboard:**
  - **Accepted ACE:** Funded loans that are eligible for ACE and delivered to Freddie Mac with ACE.
  - **Lost Opportunity:** Funded loans that would have been eligible for ACE but were found not to be eligible, solely due to the presence of an appraisal. These loans were delivered to Freddie Mac with an appraisal.
  - **Appraisal on First LPA Submission:** Loan applications would have been eligible for ACE but were found not to be eligible, solely because an appraisal was present on the first Loan Product Advisor Submission. In this view, it is important to note that these loans are not funded.
- A map view is available for ACE Cost Savings which allows the users to geographically view the split of “Accepted ACE” and “Lost Opportunity”. Here users can also see the average appraisal fee per state, which is calculated from closing disclosure data and performs state-specific searches.

Viewing: [LOAN DELIVERY VIEW](#) | [LPA APPLICATION VIEW](#)

**LOAN DELIVERY VIEW**

Accepted ACE ⓘ      Lost Opportunity ⓘ

**\$8M**                      **\$103K**

14,184 loans                      200 loans

**LOAN APPLICATION VIEW**

Appraisal on First LPA Submission ⓘ

**\$0**

0 applications

Aug 1, 2021 - Feb 3, 2022

Dates selected are based on funded loans from last LSA and LPA Submission respectively



**FILTER**

ACE Cost Savings ⓘ

▼ Date Range ⓘ

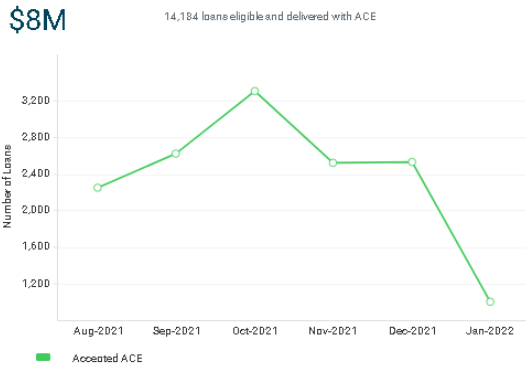
From:

To:

Loan Delivery View

08/01/21 - 02/03/22

Accepted ACE

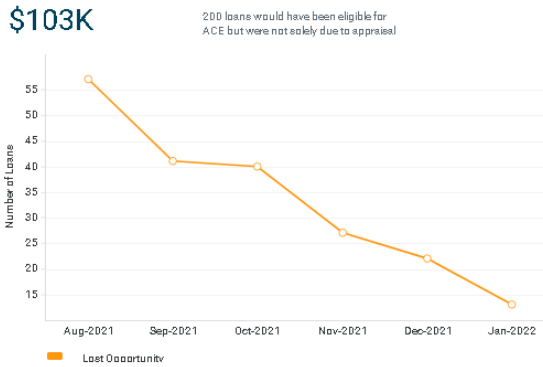


Data as of 4/22/2021 3:56:10 AM ET

[PDF Export](#)

[Accepted ACE XLS](#)

Lost Opportunity



[Lost Opportunity XLS](#)

[LPA Application XLS](#)

[Total Funded XLS](#)

Viewing: [ACCEPTED ACE](#) | [LOST OPPORTUNITY](#)

**LOAN DELIVERY VIEW**

Accepted ACE ⓘ      Lost Opportunity ⓘ

**\$8M**                      **\$231K**

14,732 loans                      445 loans

Aug 1, 2021 - Feb 3, 2022

Dates selected are based on funded loans from last LSA and LPA Submission respectively

[Back to Summary](#)

**FILTER**

ACE Cost Saving... ⓘ

▼ Submission Date ⓘ

From:

To:

Loan Delivery View

08/01/21 - 02/03/22

Accepted ACE

**\$8M**      14,732 loans eligible and delivered with ACE

Enter States in Search below

STATE	COST SAVINGS	AVG APPRAISAL FEE	FUNDED LOAN COUNT
Total	\$7,511,375	\$509.87	14,732
CA	\$3,133,934	\$533.98	5,869
IL	\$891,238	\$428.69	2,079
MA	\$480,780	\$480.78	1,000
AZ	\$280,934	\$513.59	547
OO	\$282,218	\$637.06	443
FL	\$182,371	\$473.69	385
TX	\$174,776	\$534.33	327

[PDF Export](#)

[Total Funded Loans XLS](#)

