

Loan Product Advisor®

April 2022 Release Notes

Loan Product Advisor® (LPASM) release notes provide updates on ways LPA is continuously being enhanced to help streamline the way you work. Check out this month's updates that include <u>Freddie Mac Refi PossibleSM mortgages</u> and LPA asset and income modeler (AIM) for self-employed enhancements.

Refi Possible Mortgages Update

Effective April 6, 2022

The minimum Indicator Score requirement for Freddie Mac Refi Possible mortgages was removed in an effort to make a greater impact and reach borrowers who may believe refinancing is out of their reach. We've updated the feedback message to reflect this change.

To learn more about this change, read Single-Family Seller/Servicer Guide (Guide) Bulletin 2022-7.

AIM for Self-Employed Enhancements

Effective April 15, 2022

AIM for self-employed was enhanced with the following two offerings:

- The ability to request a tax transcript from the IRS through a designated third-party service provider, and
 potentially receive relief from representations and warranties related to the accuracy and integrity of the tax return
 data.
- The ability to assess a tax return on extension, provided certain requirements are met.

To learn more about these AIM for self-employed changes that can help your business, read Guide Bulletin 2022-5.

April Feedback Message Updates

View the list of feedback message updates related to LPA's April releases.