





Upcoming UCD Seller Data Mandate Reminder

April 2, 2019

Fannie Mae and Freddie Mac (the GSEs) are committed to supporting the industry with its adoption of the Uniform Closing Dataset (UCD). As announced on June 26, 2018, the GSEs have reduced the Seller data Requirements from previous UCD Specifications and have narrowed the requirement to the Seller data that is disclosed in the Borrower's Closing Disclosure.

As of June 24, 2019, lenders are required to include the subset of the Seller data as indicated in the June 26, 2018, announcement. For further guidance, refer to the <u>UCD Delivery Specification version 1.5</u> which includes these Seller data updates.

NOTE: No new data has been added to the UCD Delivery Specification v.1.5, nor have elements been removed. The GSEs will continue to accept UCD submissions using UCD Specification v1.4 until further notice.

The vast majority of lenders are already providing the required Seller data to the GSEs in their current UCD submissions. However, lenders who need to make modifications should would with their technology solution providers (TSPs) or internal system support teams in preparation for the requirement.

NOTE: The GSEs have implemented independent collection solutions to support UCD file deliveries and currently have 'warning' messages in place to support the required data.

Additional Information

If you need assistance, contact your account representative or submit questions to the UCD mailboxes: <u>UCD@FannieMae.com</u> or <u>UCD@FreddieMac.com</u>. For more information on UCD, visit the <u>Fannie Mae UCD web page</u> or the <u>Freddie Mac UCD web page</u>.