

Performing Loan Repurchase Alternative Pilot

Scenario examples, timing, and eligibility information

December 2024



Performing Loan Repurchase Alternative Pilot: Opt-in/Opt-out Timing



Sellers may join the pilot later if they choose not to participate for Q1 2025 settlement dates; opt-in date determines timeframe to opt out.

- To participate for loans with Q1 2025 settlement dates, Sellers must meet the deadlines noted in Freddie Mac communications.
- Each future quarter has its own opt-in deadline. Failure to meet that deadline may result in a later pilot effective date (usually the next quarter).
- Prior to the start of the eligible quarter, Sellers will be subject to all non-pilot repurchase/repurchase alternative programs.
- After opt-in, a Seller may leave the pilot effective for loans with settlement dates the subsequent calendar year, so long as that Seller participated for a minimum of two quarters prior to that new year AND the opt-out request is received no later than the 10th business day of November of that prior year.

Opt-in and opt-out date examples:

Pilot Eligible Settlement Dates	Opt-in Deadline	Opt-out Eligible Settlement Dates	Opt-out Deadline
Q1 2025 (on or after January 1, 2025)	As noted in communications*	Q1 2026 (on or after January 1, 2026)	November 17, 2025
Q2 2025 (on or after April 1, 2025)	March 15, 2025	Q1 2026 (on or after January 1, 2026)	November 17, 2025
Q3 2025 (on or after July 1, 2025)	June 15, 2025	Q1 2026 (on or after January 1, 2026)	November 17, 2025
Q4 2025 (on or after October 1, 2025)	September 15, 2025	Q1 2027 (on or after January 1, 2027)	November 16, 2026
Q1 2026 (on or after January 1, 2026)	December 15, 2025	Q1 2027 (on or after January 1, 2027)	November 16, 2026

**Please contact your Freddie Mac representative with questions on the Q1 2025 opt-in deadline.*