

New Seller Quick Start: Onboarding

Welcome! Now that you're an approved Freddie Mac seller, you're ready to take the next steps. Be sure to complete the steps in the order they are listed to achieve timely results.

Use this guide to understand the steps to follow, and the forms you must complete to Sell, Deliver and set up Delivery via Servicing Released for Freddie Mac.

Last Updated: May 2024



Set Up Document Custodian or Designated Custodian

Set Up Banking and Wire Information

Set Up Servicing Released

Set Up System Access

Need Support?

Reach out to the Customer Support Contact Center!
800-FREDDIE | [Standard Hours of Operation](#)
[Contact Us](#)

New Seller/Servicer Quick Start: A Guide to Training

Explore this quick start guide for instructor-led webinars, self-paced tutorials and reference guides to get you started.

This information is not a replacement or substitute for the requirements in the Freddie Mac Single-Family Seller/Servicer Guide and other Purchase Documents.

Freddie Mac is here for you!

[Contact your account team](#)

Set Up Document Custodian

Set Up Document Custodian

For each Seller number, you must have at least one of each of the following:

- Document Custodian or Designated Custodian
- Sellers using Freddie Mac
- Cash-Released XChange® must use BNYM or US Bank as document custodians.

Separate Tri-Party Agreement required for each Seller and Document Custodian relationship.

Document Custodians must obtain access to Loan Selling Advisor®.

See Single-Family Seller Servicer Guide Sections [2202.2](#) and [2202.3](#) for additional details.

To avoid processing delays, access the instructions (sample forms) for helpful tips. **Incomplete/incorrect information will cause processing delays.**

Document Custodian Options

Designated Custodian

Freddie Mac's Designated Custodians

- The Bank of New York Mellon Trust Company, N.A. (BNYM). Complete [Form 1035DC \[Instructions\]](#)
 - » [eMortgage Form 1035A](#)

Third-Party Document Custodian (US Bank Only)

Must be a Seller affiliate.

Complete [Form 1035 \[Instructions\]](#)

- [Freddie Mac Approved Document Custodians Accepting Third-Party Seller](#)

Where/How to Submit Forms

Sellers using Freddie Mac Designated Custodians submit forms directly to the custodian.

BNYM

Contact BNYM for onboarding packet via phone (800) 211-2677 or email governingdocs@bny.com

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 The Freddie Mac Learning Catalog

 Freddie Mac Subscription Center

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Set Up Wire and Banking Information

Set Up Certificate of Incumbency

Form 988SF

Form 988SF is a Certificate of Incumbency that Sellers must provide to Freddie Mac which issues instructions for Freddie Mac to transfer funds or securities in connection with the sale of mortgages to and/or servicing of Mortgages for Freddie Mac.

[\[Instructions\]](#)

Set Up Wire Transfer Authorization - Seller

Form 483

Complete this form if you sell for cash executions.

Seller's authorization for Freddie Mac to wire transfer funds to the Seller.

[\[Instructions\]](#)

Note: For Guarantor/MultiLender executions, Wire Instructions are created and managed by the Seller in Loan Selling Advisor.

Wire Transfer Authorization –Warehouse Lender

Form 987E

Applies to all executions and must be completed when a Warehouse Financing Relationship exists.

Seller's wire transfer authorization for contracts with Warehouse financing arrangements for Pledged Mortgages. See Guide Sections 1402.16 and 6305.1.

[\[Instructions\]](#)

Set Up Banking Information for Billing

ACH Form 1132

Required for all Sellers. Authorizes Freddie Mac to initiate debits/credits by electronic transfer through the Automated Clearing House (ACH) to make payments for Seller/Servicer fees. [\[Instructions\]](#)

All Wire & Banking forms must be:

- Signed by employee authorized on your Certificate of Incumbency
- Notarized

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Set Up Servicing Released

Cash-Released XChange®

Sign up for [Cash-Released XChange®](#) if you are a Seller and want to transfer your Servicing Contract Rights (SCRs) to a Transferee Servicer selected by Freddie Mac.

See Guide [Exhibit 28A](#), Loan Servicing Purchase and Sale Agreement for Cash-Released XChange.

Co-Issue XChange

Sign up for [Co-Issue XChange](#) to transfer SCRs to a Servicer of your choice and negotiate directly with them.

View our list of eligible [Transferee Servicers](#) interested in assuming your Freddie Mac SCRs on a non-bifurcated and bifurcated basis.

Set Up System Access*

Set Up System Admins

Get started with Access Manager

This is a self-service tool that enables access to Freddie Mac systems and applications.

- Fill out [Access Manager Get Started form](#).
- We'll contact you in 2 business days to continue the process.

Next Step

Login within 3 business days of receiving your credentials.

Set Up Users

Assign additional Primary Administrators to manage user access and roles for specific systems, tools or applications.

A full listing of user roles is available for download through Access Manager.

Set Up Other Systems

Setup system-to-system access in Access Manager. Recommended for:

- Loan Product Advisor®
- Loan Closing Advisor®
- Loan Quality Advisor®

UCDP System Access

Occurs outside of Access Manager via separate registration form:
[Appraisal Submission: UCDP Registration/Authorization code](#)

Request Testing Access

Prior to training, Freddie Mac will set up a testing date and time for access to:

- Loan Product Advisor®
- Loan Selling Advisor®

You will receive a unique set of login credentials, separate from your production credentials. Use this set of testing credentials within one week of receipt or access will be frozen.

Once pricing is set up with Freddie Mac, advise your pricing system administrator of your Freddie Mac approval.

UCDP Primary Number Change Form - Freddie Mac Single-Family

This form is for use only by approved Freddie Mac Seller/Service providers who require a change of their Uniform Collateral Data Portal® (UCDP®) primary number (previously issued third-party originator (TPO) or Seller/Service provider number) to their current Seller/Service provider number. **DO NOT** complete this form unless you are an approved Freddie Mac Seller/Service provider.

***Note:** Cannot start System Access steps until all forms are submitted.

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