

Build Your Business Through Partnerships

Listed below are multiple organizations and entities that may align with your efforts to develop partnerships to bridge the homeownership gap for borrowers in the minority communities that you serve.

Faith-Based Organizations often provide financial capability courses and homebuying education to the local community. These organizations welcome partnerships with advocates who have the same vison and passion to serve.

<u>Historically Black Colleges and</u> <u>Universities (HBCUs)</u> partner with businesses, organizations, and financial institutions to provide financial capability and homeownership preparedness courses for students. Black Greek Organizations are comprised of nine historical African American international Greek-letter ed fraternities and sororities. Each of these organizations include college-educated men and women.

Community Development Financial Institutions (CDFIs) believe that affordable financial products help provide economically sound communities. With an emphasis on reliable sources of financing, these mission-driven organizations help to meet the unique needs of economically underserved communities.

MBA CONVERGENCE focuses on our nation's challenges with housing affordability. With a cohesive approach involving lenders, other industry participants and government partners, this initiative works to overcome housing challenges for underserved people and communities.

National organizations with a mission to provide access to housing and financial resources in minority communities, including:

The National Association of Hispanic Real Estate Professionals (NAHREP) Mortgage Bankers Association (MBA) National Association of Real Estate Bankers (NAREB)

<u>Project REACh</u> brings together leaders from banking, business, technology, and national civil rights organizations to reduce specific barriers that prevent full, equal and fair participation in the nation's economy.

Appraiser Diversity Initiative (ADI) is a collaborative venture between four partners with a similar mission to attract new entrants to, and diversify, the real estate appraisal field.

Visit Freddie Mac's Ioan officer training series, <u>A Seat at the Closing Table</u>, for more resources on how to close the homeownership gap for minority borrowers.