Loan Quality Advisor®



June 2023 Release Notes

The following releases are happening in Loan Quality Advisor® in June of 2023:

June 2023 Release Notes

Loan Quality Advisor release notes provide updates on enhancements to help streamline the way you work and offer a summary of updated feedback messages.

Updated Message Matrix for TLTV/HTLTV

Effective June 27

Loan Quality Advisor added two new messages to provide more clarity around total loan-to-value (TLTV) and home equity combined loan to value (HTLTV) amounts – particularly when the submitted amounts don't match the amounts calculated by the tool. When these amounts don't match, it will result in an Incomplete Risk Assessment result.

NOTE: These message updates were previously announced as effective April 2, but were delayed until June.

View the updated message matrix link here.

Sales Contract vs. Concession Mismatch

Effective June 27

Starting June 27, when a purchase price doesn't match the Loan Product Advisor® (LPASM) sales contract net sales concession amount, customers will see a critical purchase eligibility edit.

CRC & TA Biannual Updates

Effective June 2023

The following updates are included in the June release for Biannual Credit Reporting (CRCs) and Technical Affiliates (TAs).

Changes include:

- Removing Factual Data as a CRC (the CRC retired this platform on March 1, 2023)
- Removing DataFacts Lending Solutions by Xactus via ML as a Technical Affiliate
- Revising Technical Affiliate information

View the Freddie Mac Credit Reporting Companies and Technical Affiliates here.