

Loan Quality Advisor® Feedback Message Updates



Message Code	Revised Message Text	Message Text	Loan Quality Advisor Message Matrix Tab
Effective December 10, 2023			
LQA Risk Assessment Messages			
New			
RS2737	N/A	Caution Factor: Non-occupant borrower. Based on the application, one or more borrower(s) are non-occupants.	6
RS2739	N/A	Caution Factor: Product Type. Based upon the application, a fixed rate with a shorter term may strengthen the mortgage.	6
RS2740	N/A	Caution Factor: Utilization of credit. Based on the credit report(s), utilization of credit impacted the risk class.	6
RS2749	N/A	Caution Factor: Credit History Length. Based on the credit report(s), there is short credit history length which impacted the risk class.	6
RS2766	N/A	Caution Factor: Occupancy. Based on the application, the property's occupancy type impacted the risk class.	6
RS2768	N/A	Caution Factor: Debt-To-Income Ratio. Based on the application, DTI ratio impacted the risk class.	6
RS2769	N/A	Caution Factor: Short Sale/Deed-In-Lieu of Foreclosure. Based on the credit report(s), there is a short sale or deed-in-lieu of foreclosure that impacted risk class.	6
Revised			
RS2700	Recent bankruptcy/signif derog appears on credit report.	Caution Factor: Bankruptcy. Based on the credit report(s), there is a bankruptcy that impacted the risk class.	6
RS2701	Recent foreclosure/signif derog appears on credit report.	Caution Factor: Foreclosure. Based on the credit report(s), there is a foreclosure that impacted the risk class.	6
RS2702	A bankruptcy appears on the application.	Caution Factor: Bankruptcy. Based on the application, there is a bankruptcy in the past 7 years that impacted the risk class.	6
RS2703	A foreclosure appears on the application.	Caution Factor: Foreclosure. Based on the application, there is a foreclosure in the past 7 years that impacted the risk class.	6

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RS2704	Analysis of credit history is recommended.	Caution Factor: Credit History. Based on the credit report(s), a combination of credit history factors impacted the risk class.	6
RS2706	Crdt rpt w/recent mtg delinq or review mtg credit history	Caution Factor: Mortgage Delinquencies. Based on the credit report(s), mortgage delinquencies impacted the risk class.	6
RS2709	Property type adds risk when combined with other factors.	Caution Factor: Manufactured Home. Based on the application, the Property Type is manufactured home that impacted the risk class.	6
RS2710	Self employed income adds risk combined with other factors.	Caution Factor: Self-employed borrower. Based on the application, one or more borrower(s) are self-employed.	6
RS2714	Number of inquiries-high risk combined w/other factors.	Caution Factor: Credit Inquiries. Based on the credit report(s), credit inquiries impacted the risk class.	6
RS2725	A more extensive credit history may lower risk.	Caution Factor: Number of Tradelines. Based on the credit report(s), the number of tradelines impacted the risk class.	6
RS2729	Lower LTV/TLTV may strengthen loan quality.	Caution Factor: Loan-To-Value/Total Loan-To-Value. Based on the application, the LTV/TLTV impacted the risk class.	6
RS2730	Addtl reserves may strengthen loan quality.	Caution Factor: Reserves. Based on the application, additional reserves may strengthen the mortgage.	6
RS2731	Analysis of total debt ratio is recommended.	Caution Factor: Debt-To-Income Ratio. Based on the application, DTI ratio impacted the risk class.	6
RS2736	Insufficient Credit History. The credit report(s) shows a lack of credit information.	Caution Factor: Insufficient Credit History. Based on the credit report(s), there is a lack of credit information that impacted the risk class.	6
IN2401	The LTV ratio must be between 11 percent and 125 percent.	LTV ratio must be greater than 1% and less than 125%	6
IN2402	The LTV and TLTV ratio must be greater than 1 percent.	The TLTV ratio must be greater than 1%	6

Effective January 29, 2024

LQA System Messages

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New			
LP1260	N/A	Party Role Type of DocumentCustodian must be provided only once.	3
LP1261	N/A	Party Role Type of Servicer must be provided only once.	3
LP1262	N/A	Party Role Type DocumentCustodian must be seven digits in length.	3
LP1263	N/A	Party Role Type Servicer must be six digits in length.	3
Click here to access the complete list of Loan Quality Advisor feedback messages.			
Jan-24			

