

Loan Product Advisor[®] (LPASM) Feedback Message Updates



Caution Message Updates

Effective September 8, 2024

Last year, we revised our Caution messages and provided more details to help users quickly identify reasons for the Caution response. We're continuing that work and enhancing more Caution messages to provide additional detail and making them more actionable for the user.

The following new Caution message will indicate when negative payment history impacted the risk class:

Message Code	New Message Text	Feedback Certificate, Error Page
FCL0433	Caution Factor: Delinquencies. Based on the credit report(s), a negative payment history impacted the risk class. If there are errors on the credit report, contact the credit bureaus to have them corrected.	Feedback Certificate

Two existing messages are being updated to provide more details from the loan data submitted.

Message Code	Existing Message Text	New Message Text	Feedback Certificate, Error Page
FCL0268	Caution Factor: Debt-To-Income Ratio. Based on the application, the qualifying DTI ratio is <<QualifyingDebtToIncomeRatio::Percent Sign2D>>.	Caution Factor: Debt to Income. Based on the application the DTI ratio impacted the risk class. Total submitted total income of \$<<SubmittedTotalIncome>> and total debt of \$<<SubmittedTotalDebt>> resulted in a qualifying DTI ratio of <<TotalDebtToIncomeRatio>>%. Verify income and debt were submitted correctly.	Feedback Certificate
FCL0370	Caution Factor: Debt-To-Income Ratio. Based on the application, the qualifying DTI ratio is <<QualifyingDebtToIncomeRatio::Percent Sign2D>>.	Caution Factor: Debt to Income. Based on the application the DTI ratio impacted the risk class. Total submitted total income of \$<<SubmittedTotalIncome>> and total debt of \$<<SubmittedTotalDebt>> resulted in a qualifying DTI ratio of <<TotalDebtToIncomeRatio>>%. Verify income and debt were submitted correctly.	Feedback Certificate