

Loan Product Advisor[®] (LPASM) Feedback Message Updates



ACE and ACE+ PDR Message Updates

Effective March 24, 2025

We're updating messages to support expanding access to our automated collateral evaluation (ACE) and ACE+ PDR (property data report) appraisal alternatives as announced in *Single-Family Seller/Servicer Guide Bulletin 2024-16*.

As a result of this expansion, for purchase transactions, the maximum loan-to-value (LTV)/total LTV (TLTV) ratios permitted for:

- ACE appraisal waivers will increase from 80% maximum LTV/TLTV ratios to 90% maximum LTV/TLTV ratios.
- ACE+ PDR appraisal waivers will increase from 80% maximum LTV/TLTV ratios to the maximum LTV/TLTV ratios allowed for the associated mortgage offering.

New Message

Message Code	New Message Text	Feedback Certificate, Error Page
FPA0202	Loan is not eligible for ACE+ PDR because the LTV or TLTV exceeds program limits.	Feedback Certificate Updated 12/13

Revised Message

Message Code	Existing Message Text	New Message Text	Feedback Certificate, Error Page
FPA0134	Loan is not eligible for an appraisal waiver because the submitted TLTV of +%Collateral RW Combined LTV Ratio Percent%+" cannot exceed 80% for a purchase transaction.	Loan is not eligible for an appraisal waiver because the LTV or TLTV exceeds 90%.	Feedback Certificate Updated 12/13

