

Freddie Mac Loan Delivery & Repurchase Trend Reporting

Data Reported as of Q1 2025

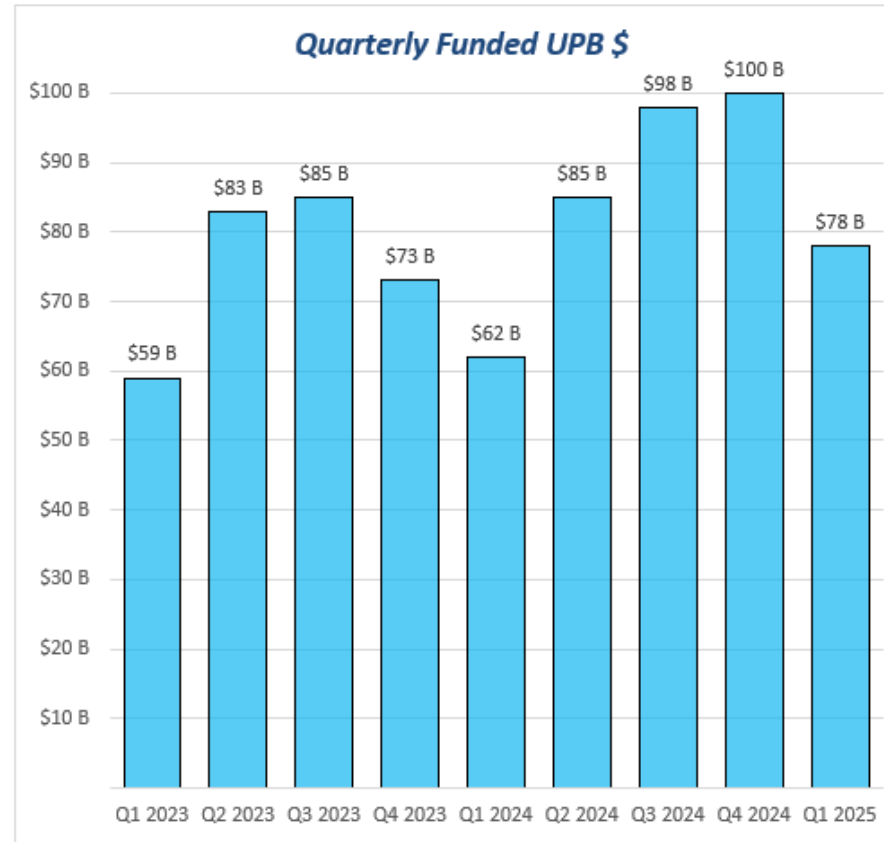
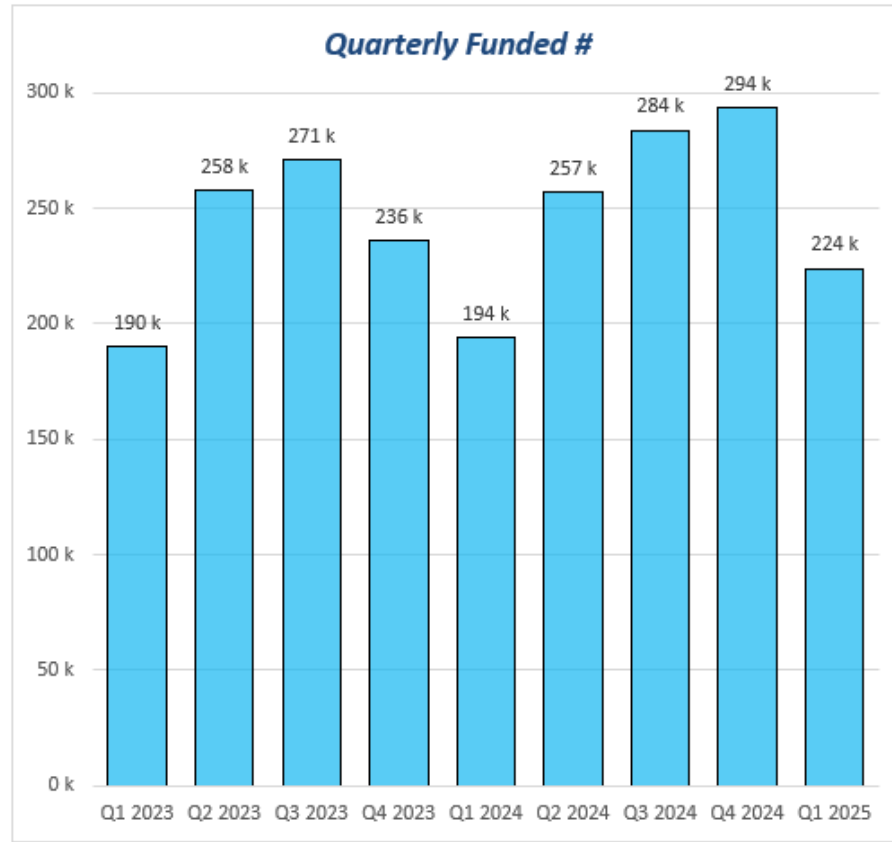
5/14/2025



Loans Delivered In Quarter

Highlights:

- Q1 2025 loan count and funded unpaid principal balance (UPB) both decreased from prior quarter due to seasonality - however increased 15% from Q1 2024

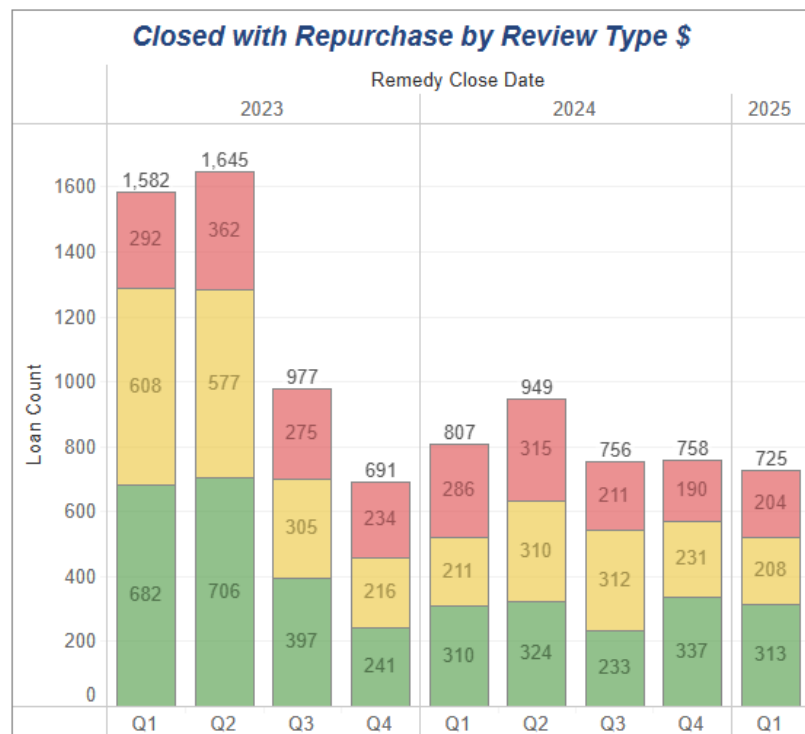


Notes: UPB included is Funded UPB at the date of the loan funding

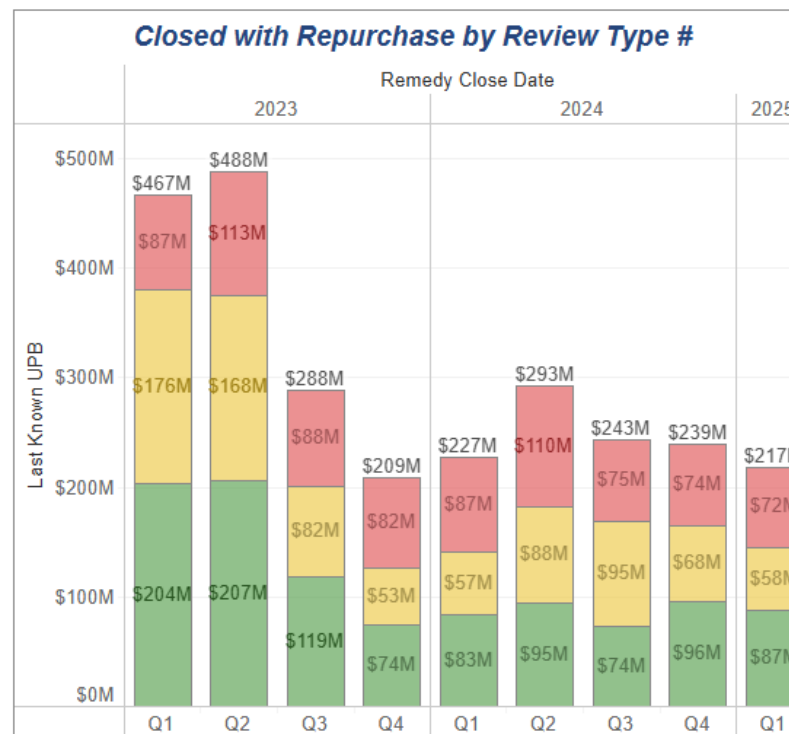
Closed Repurchase Demands By Review Type

Highlights:

- Overall closed repurchase volume was flat quarter over quarter – the performing loan component decreased slightly
- Overall ratio of performing loan repurchases closed to funded loans remained relatively steady – slightly decreasing in Q1 2025 to 0.11% from 0.13% for Q4 2024



■ Other (ex. Seller Reported Defect, Fraud, Charter Violation)
■ Non Performing
■ Performing



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■ Non Performing
■ Performing

Notes:

Population excludes servicing related repurchases.

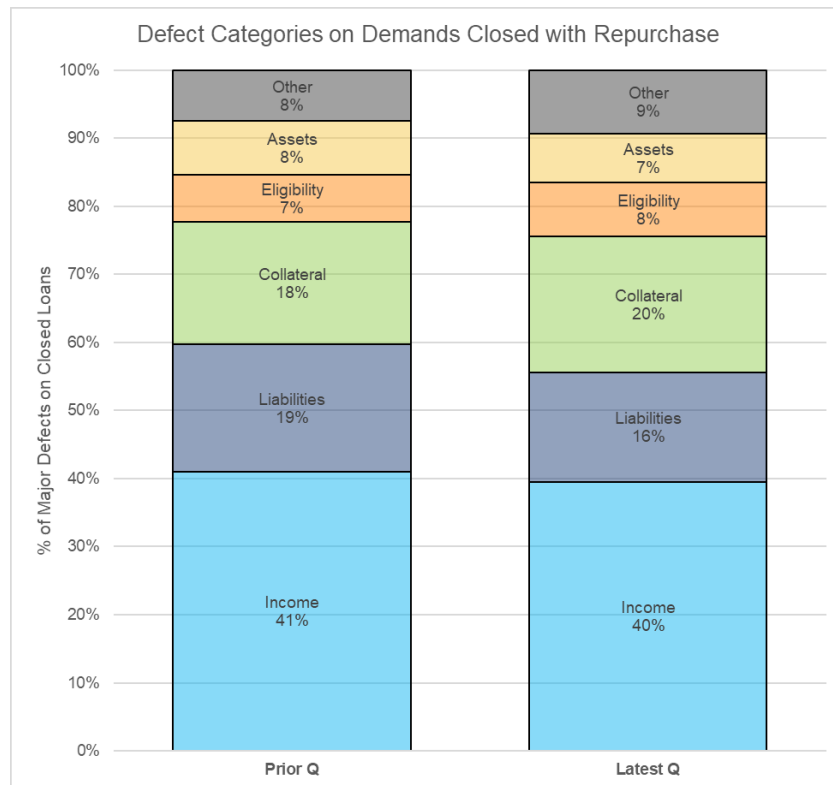
UPB included is last known UPB prior to repurchase



Defect Categories

Highlights:

- Population is only inclusive of loans resulting in repurchase from origination defects
- Income related deficiencies continues to remain primary driver of closed repurchases quarter over quarter
- Deficiencies related to critical repairs have increased over the last several quarters - collateral deficiencies now make up 20% of the total defects in the latest completed quarter



Defect Category	Examples
Other	<ul style="list-style-type: none">- Minimum Credit requirements not met- Not valid first lien- Credit Report missing/insufficient- Bankruptcy documentation missing or insufficient
Assets	<ul style="list-style-type: none">- Gift Funds- Ineligible source of funds to close
Eligibility	<ul style="list-style-type: none">- Occupancy falsely represented- LTV exceeds maximum allowable
Collateral	<ul style="list-style-type: none">- Critical Repairs- Poor Condition Properties- Wet Basement
Liabilities	<ul style="list-style-type: none">- Undisclosed non-mortgage debt- Inability to support Taxes/Insurance for secondary properties- Missing Documents to support debt calculation
Income	<ul style="list-style-type: none">- Fluctuating Income inaccurately identified/calculated- Incorrect Calculation of Income (OT, Bonus, Commission)- Missing Documents to support Income Calculation



Disclaimer:

As part of an effort to increase transparency on Quality and Repurchase activity efforts, Freddie Mac is making available historical trends on repurchase activity including defect types and performance at time of repurchase.

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