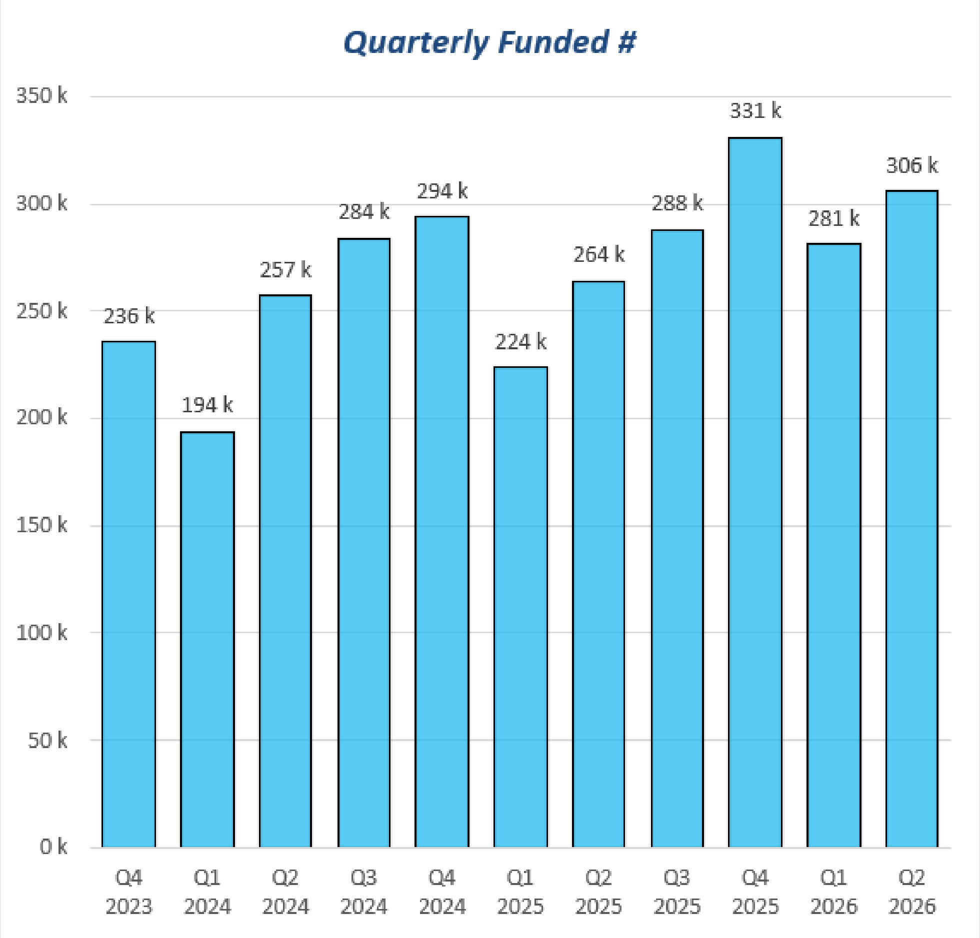
Freddie Mac Loan Delivery & Repurchase Trend Reporting

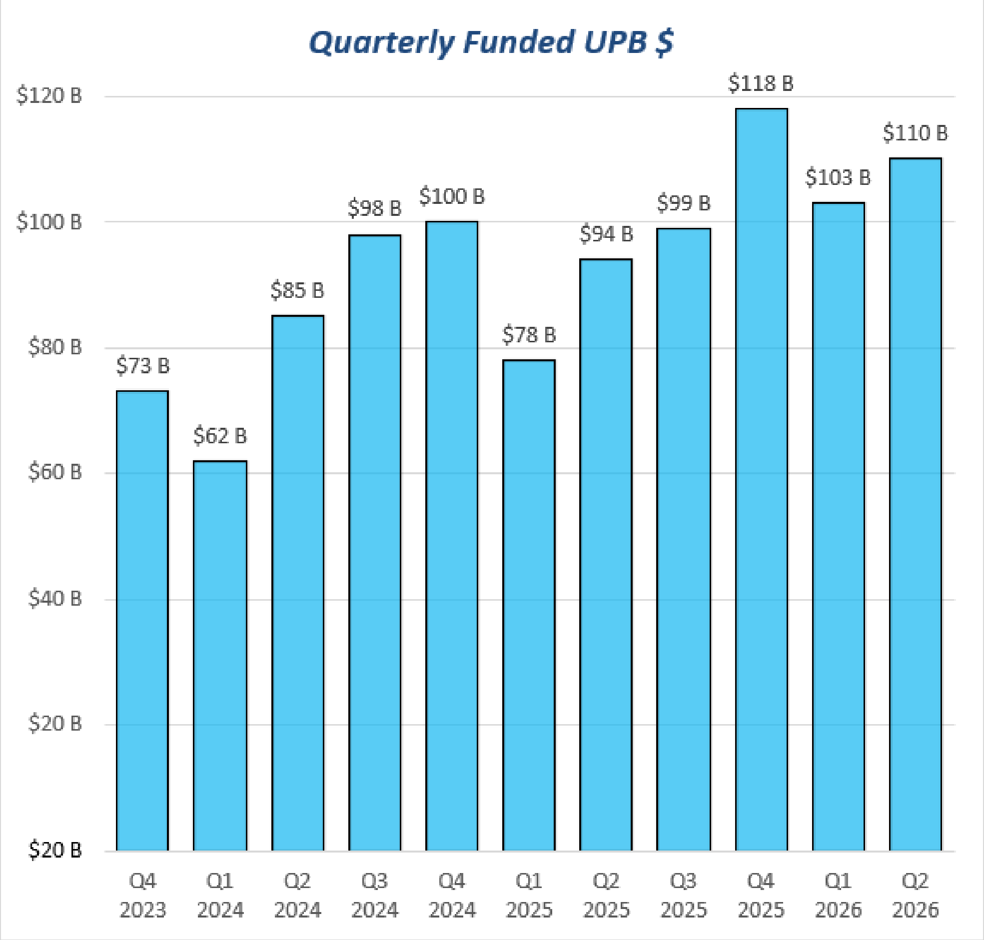
Data Reported as of Q2 2026

Loans Delivered In Quarter

Highlight:

- New business activity of $110 billion, up from $94 billion in Q2 2025, primarily driven by an increase in refinance activity.

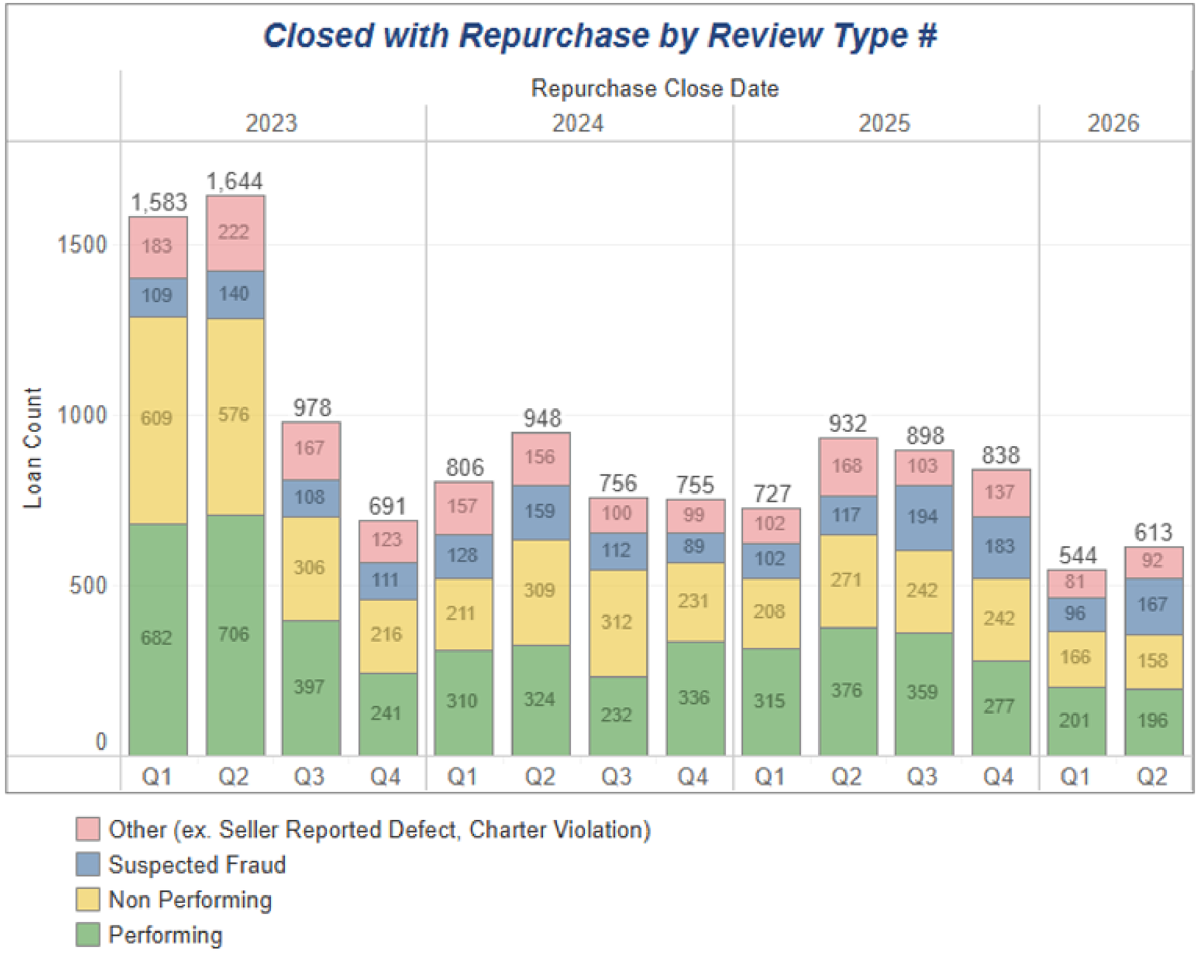


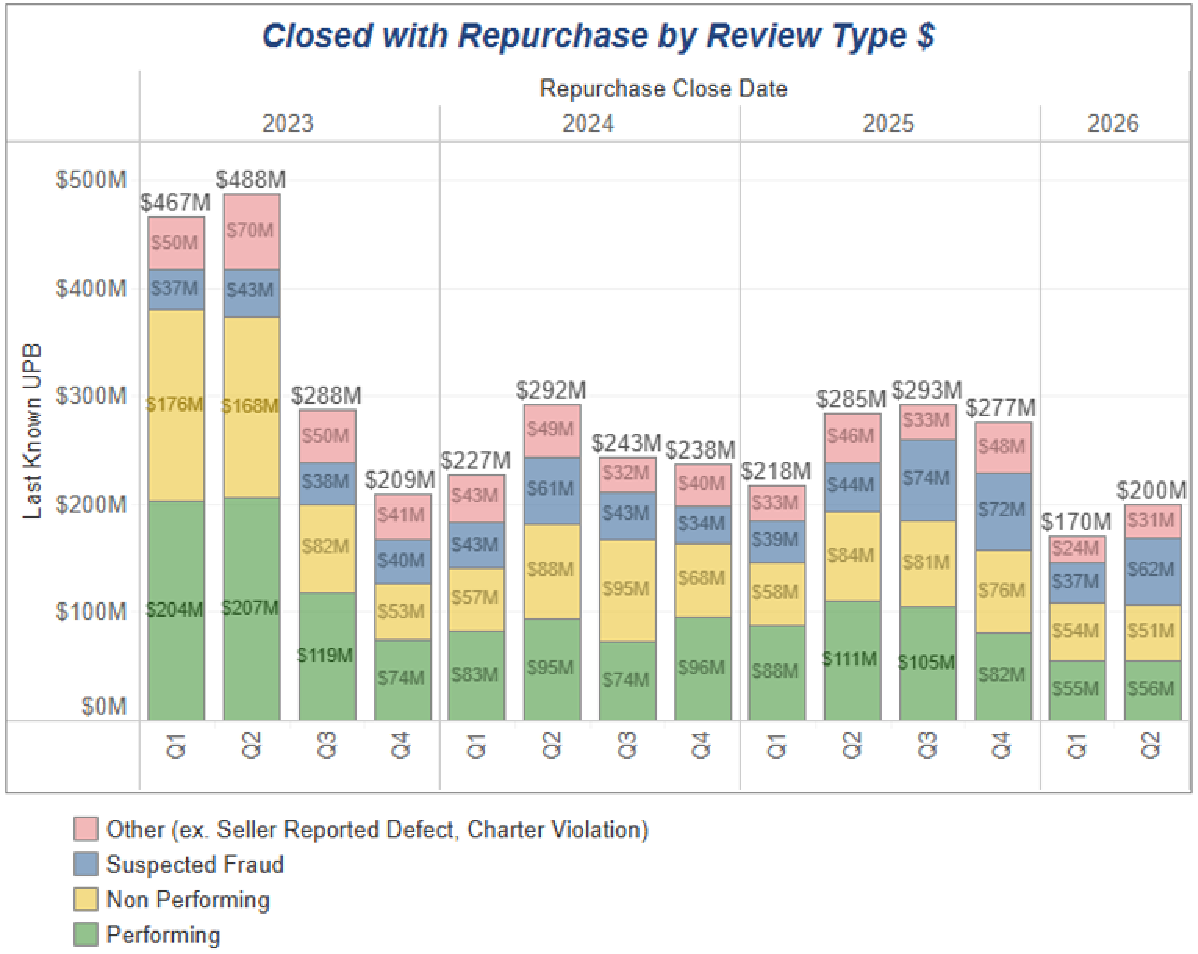


Note: UPB included is Funded UPB at the date of the loan funding.

Closed Repurchase Demands By Review Type

- Repurchase volume on performing loans decreased by 47% from Q2 2025.

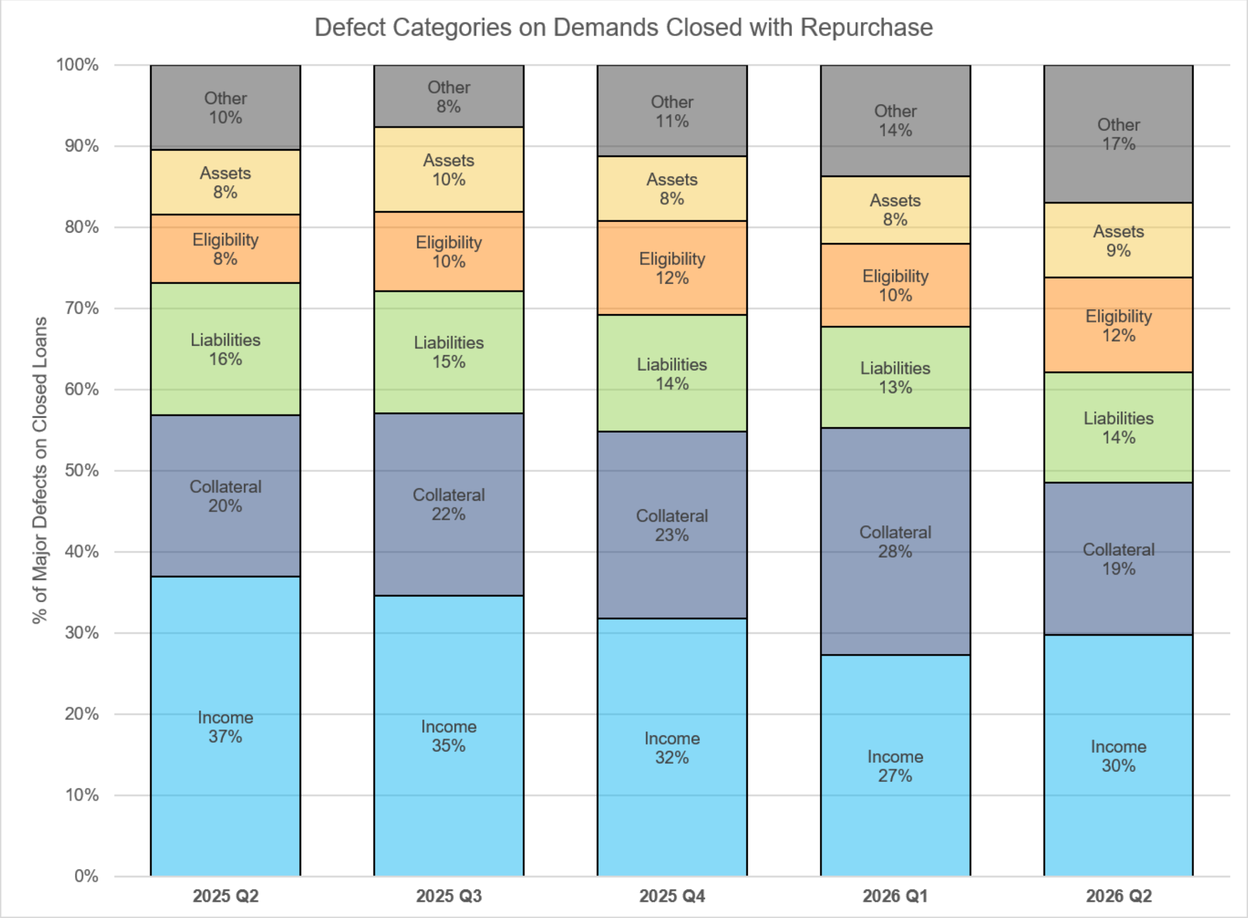




Notes:
- Population excludes servicing related repurchases.
- UPB included is Last Known UPB prior to repurchase.

Defect Categories

- Collateral defects on repurchased loans decreased from 28% to 19% in Q2 2026.
- Increase in “Other” category largely driven by increases in MI rescissions and recourse triggers leading to automatic repurchase.
- Population includes only loans resulting in repurchase with origination review types.



Defect Category	Examples
Other	• Minimum Credit requirements not met • Not valid first lien • Credit Report missing/insufficient • Bankruptcy documentation missing or insufficient
Assets	• Gift Funds • Ineligible source of funds to close
Eligibility	• Occupancy falsely represented • LTV exceeds maximum allowable
Liabilities	• Undisclosed non-mortgage debt • Inability to support Taxes/Insurance for secondary properties • Missing Documents to support debt calculation
Collateral	• Critical Repairs • Poor Condition Properties • Wet Basement
Income	• Fluctuating Income inaccurately identified/calculated • Incorrect Calculation of Income (OT, Bonus, Commission) • Missing Documents to support Income Calculation

Disclaimer

As part of an effort to increase transparency on Quality and Repurchase activity efforts, Freddie Mac is making available historical trends on repurchase activity including defect types and performance at time of repurchase.

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