Freddie Mac Loan Delivery & Repurchase Trend Reporting

Data Reported as of Q1 2026

Freddie Mac
Single-Family

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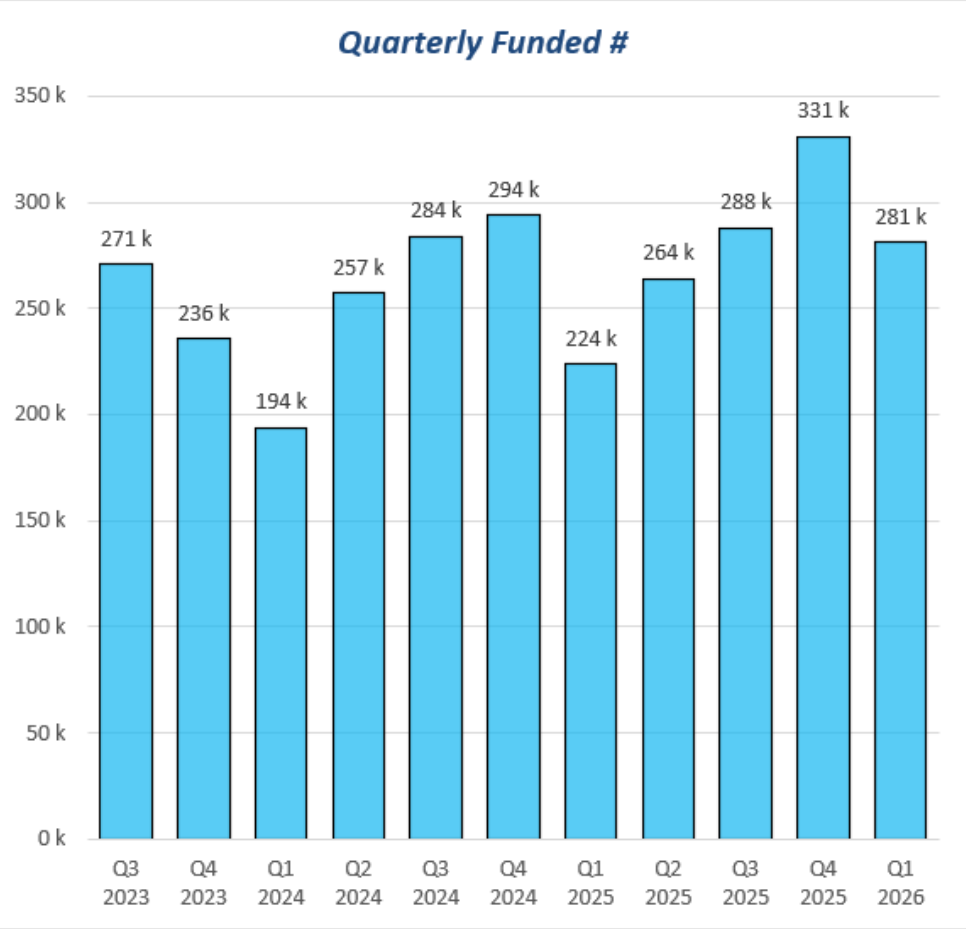
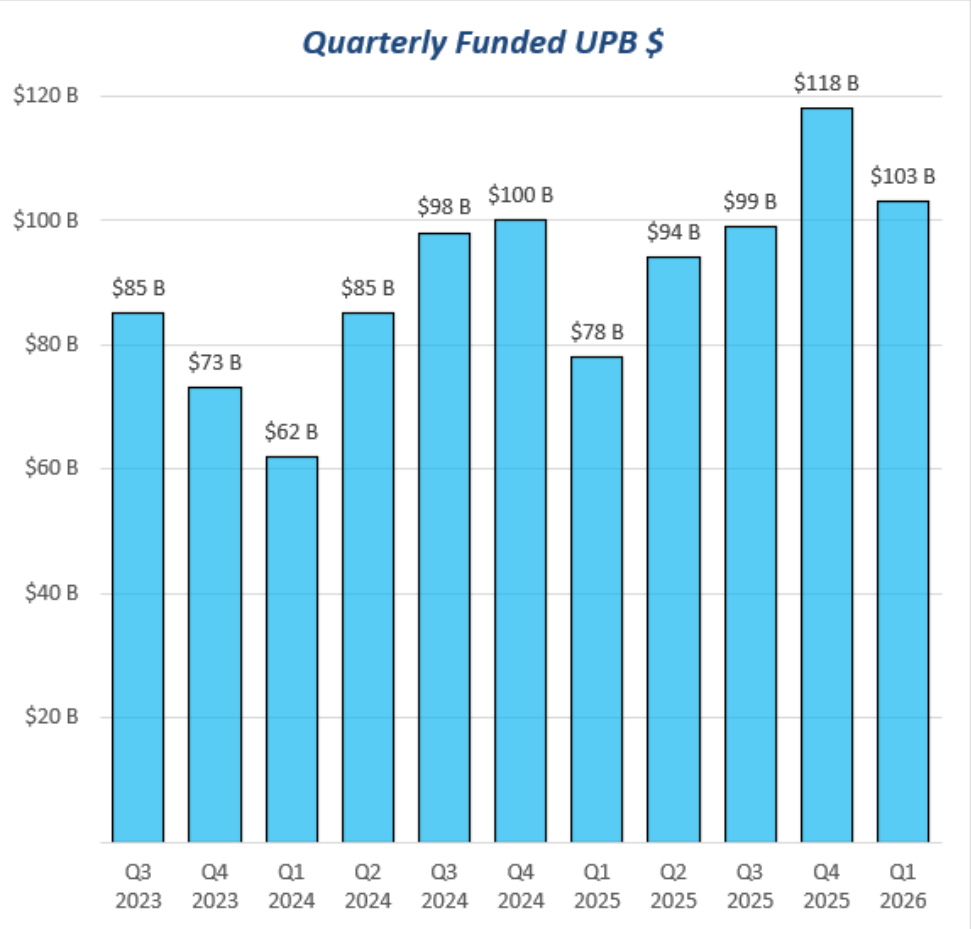
Loans Delivered In Quarter

- New business activity of $103 billion, up from $78 billion in the first quarter of 2025.





Notes: UPB included is Funded UPB at the date of the loan funding.

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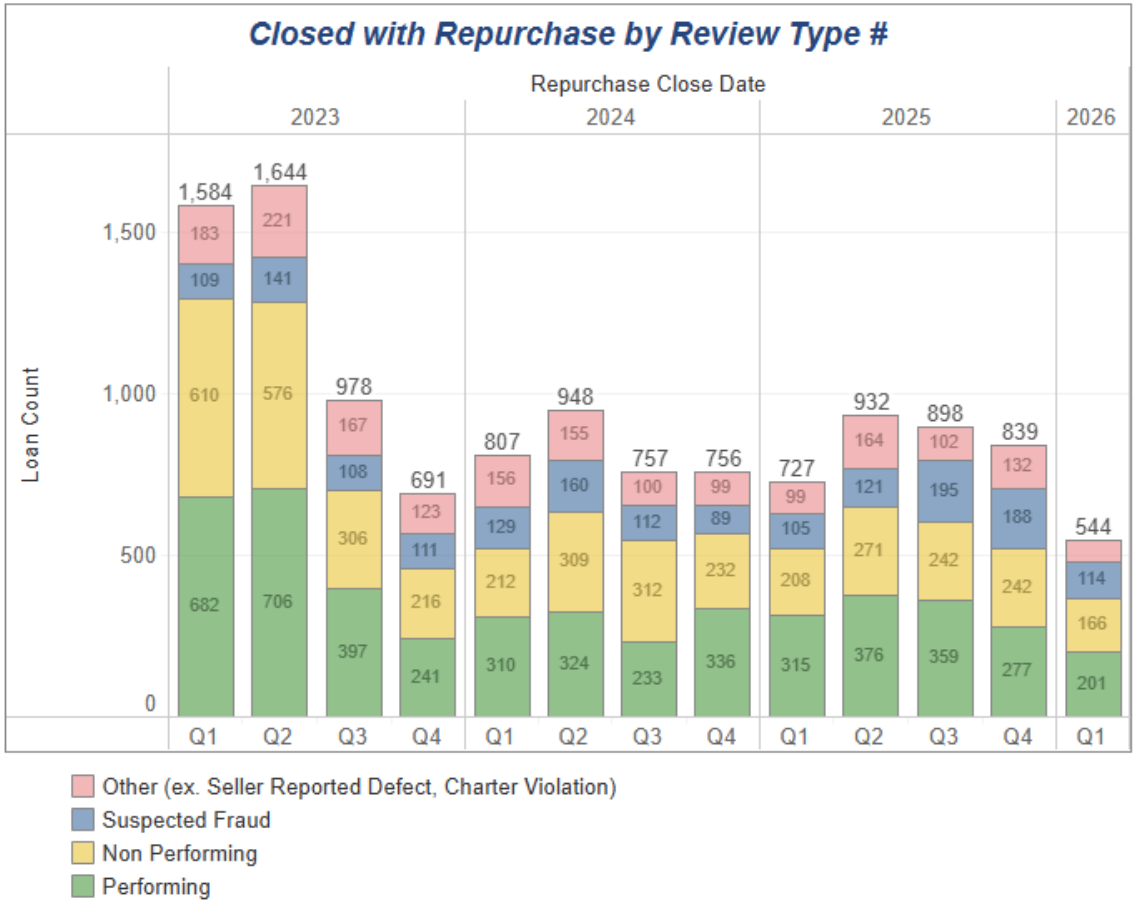
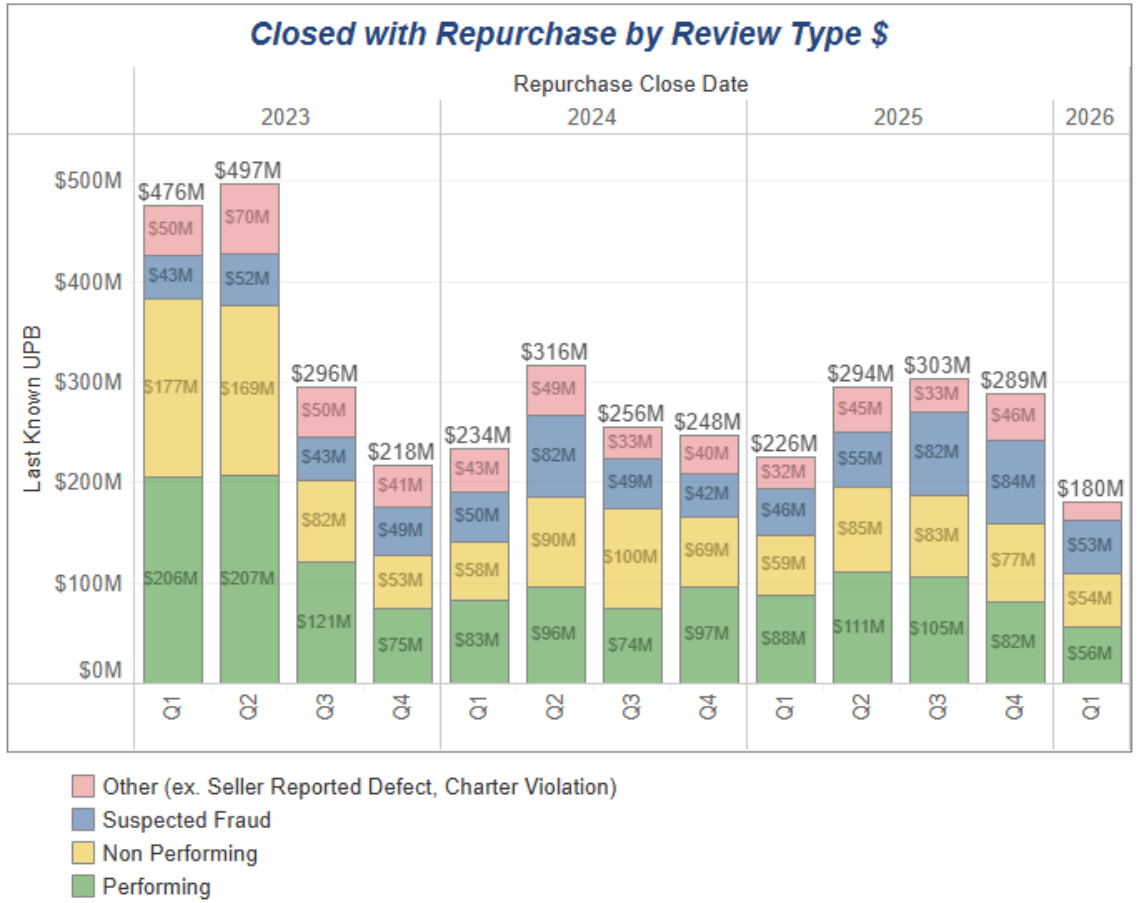
Closed Repurchase Demands By Review Type

- Q1 2026 volume decrease attributed to a temporary reduction in timing of repurchases completed due to the conversion to a new QC platform. The volumes will adjust and normalize in Q2 reporting.





Notes:

Population excludes servicing related repurchases.

UPB included is Last Known UPB prior to repurchase.

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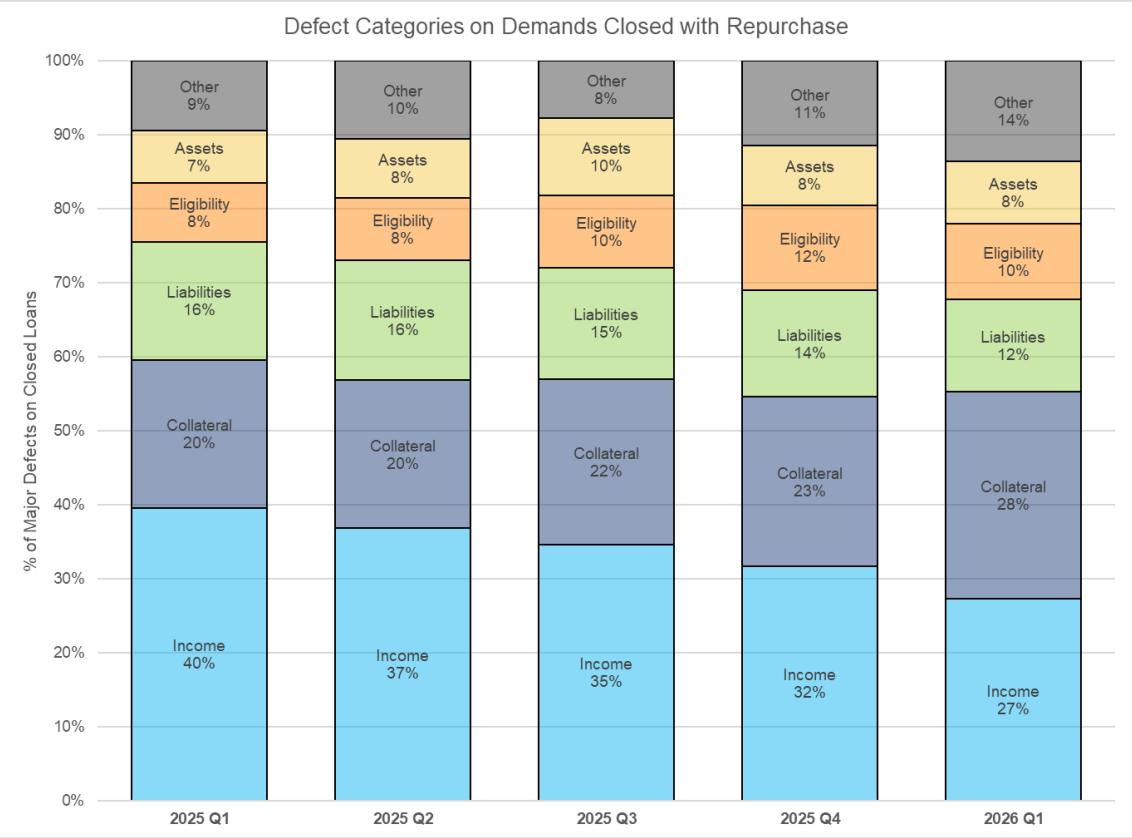
Defect Categories

- Income defects have decreased from 40% of all repurchases to 27% in 2026 Q1.
- Collateral defects such as critical repairs and wet basements have increased in recent quarters leading to collaterals 28% of all defects in 2026 Q1.
- Increase in “Other” category largely driven by increases in MI rescissions .
- Population includes only loans resulting in repurchase with origination review types.



Defect Category	Examples
Other	- Minimum Credit requirements not met - Not valid first lien - Credit Report missing/insufficient - Bankruptcy documentation missing or insufficient
Assets	- Gift Funds - Ineligible source of funds to close
Eligibility	- Occupancy falsely represented - LTV exceeds maximum allowable
Collateral	- Critical Repairs - Poor Condition Properties - Wet Basement
Liabilities	- Undisclosed non-mortgage debt - Inability to support Taxes/Insurance for secondary properties - Missing Documents to support debt calculation
Income	- Fluctuating Income inaccurately identified/calculated - Incorrect Calculation of Income (OT, Bonus, Commission) - Missing Documents to support Income Calculation

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Disclaimer:

As part of an effort to increase transparency on Quality and Repurchase activity efforts, Freddie Mac is making available historical trends on repurchase activity including defect types and performance at time of repurchase.

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