Freddie Mac Loan Delivery & Repurchase Trend Reporting

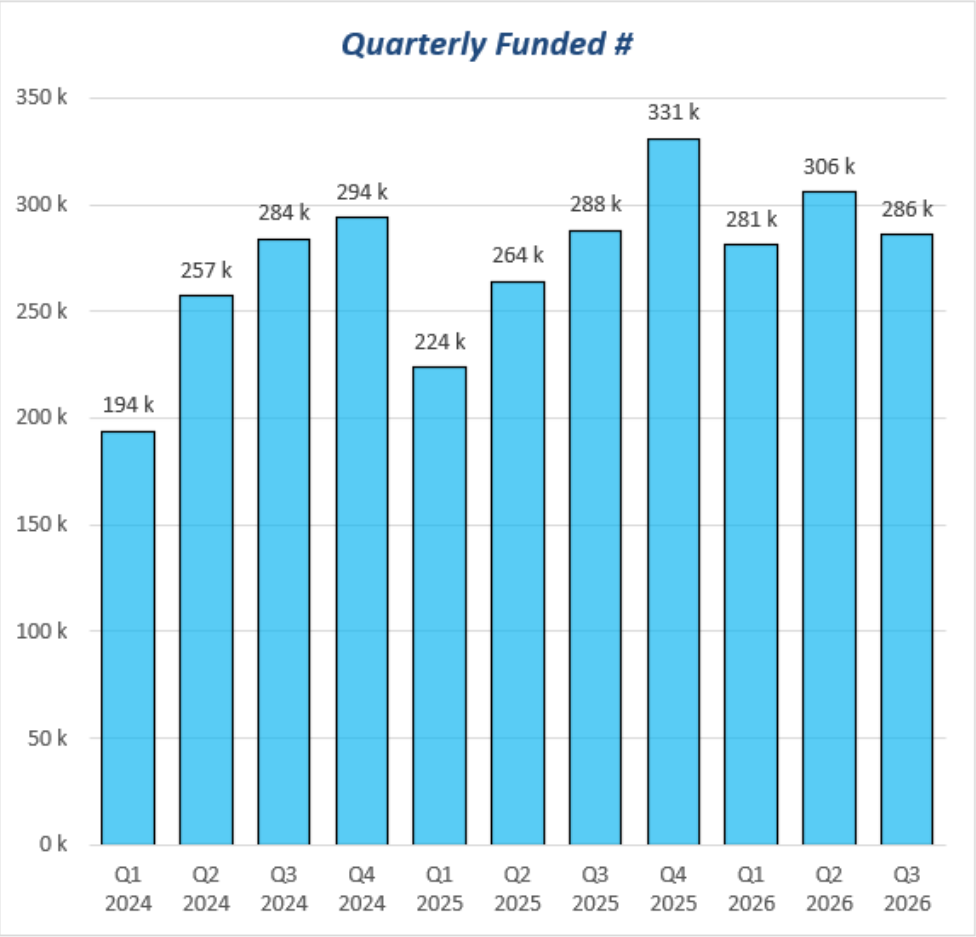
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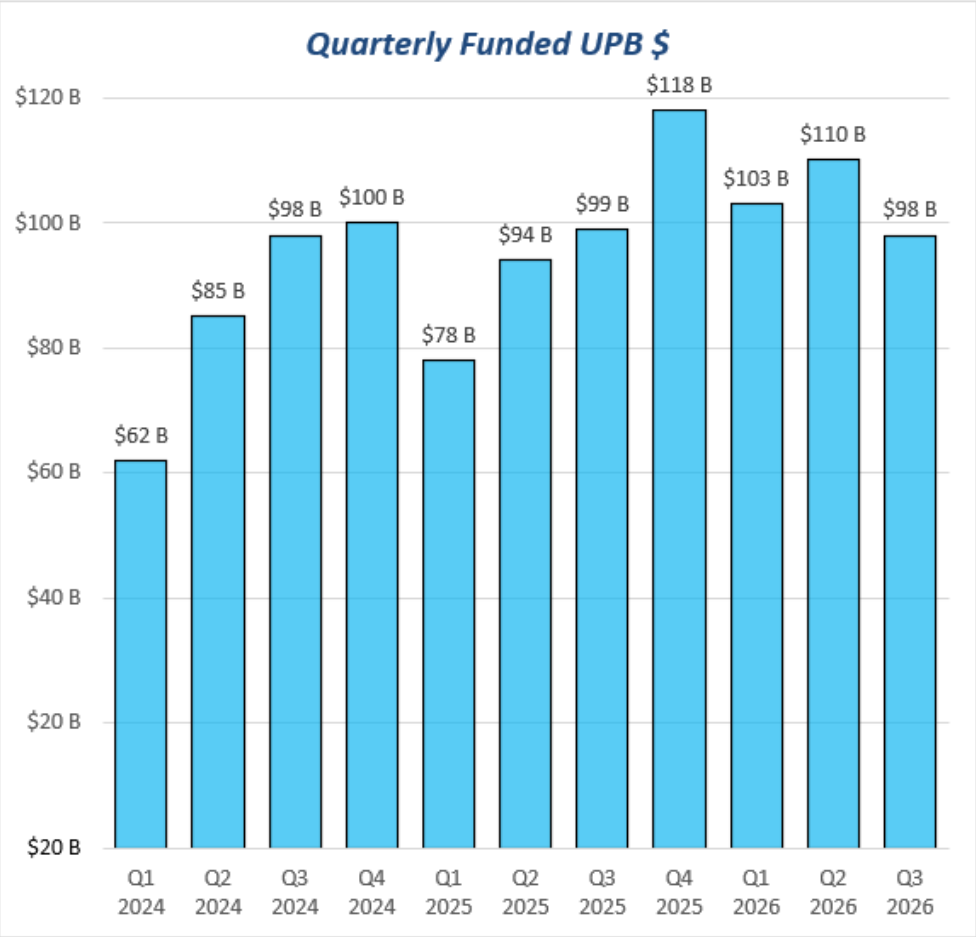
Data Reported as of Q3 2026

Loans Delivered in Quarter

Highlight:

- New business activity of $98 billion, down from $99 billion in Q3 2025.

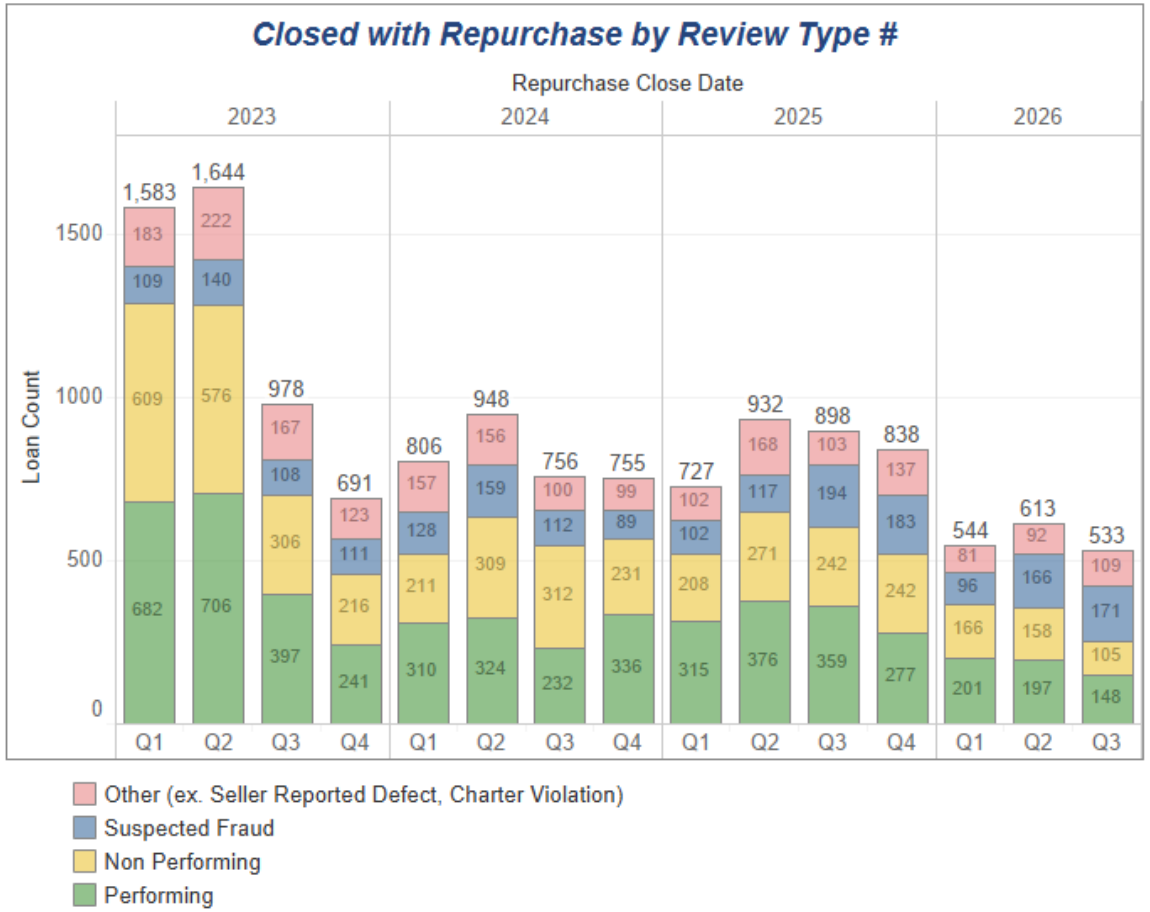


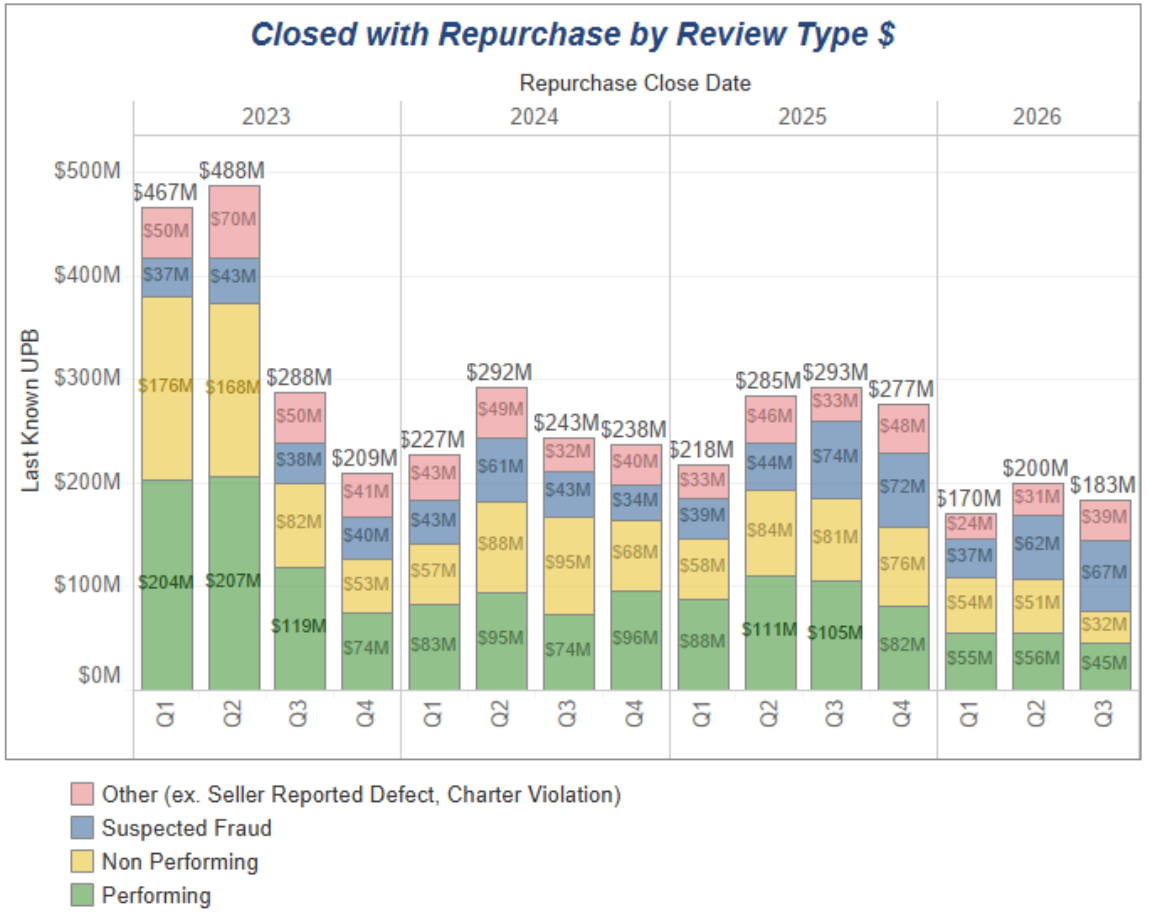


Note: Unpaid principal balance (UPB) included is Funded UPB at the date of the loan funding.

Closed Repurchase Demands by Review Type

- Total repurchase volume for Q3 2026 hit a 3-year low with 533 repurchases, down 40% compared to Q3 2025.
- Repurchase volume on performing loans decreased by 59% from Q3 2025 driven by a lower Non Acceptable Quality (NAQ) rate and utilization of repurchase alternatives.



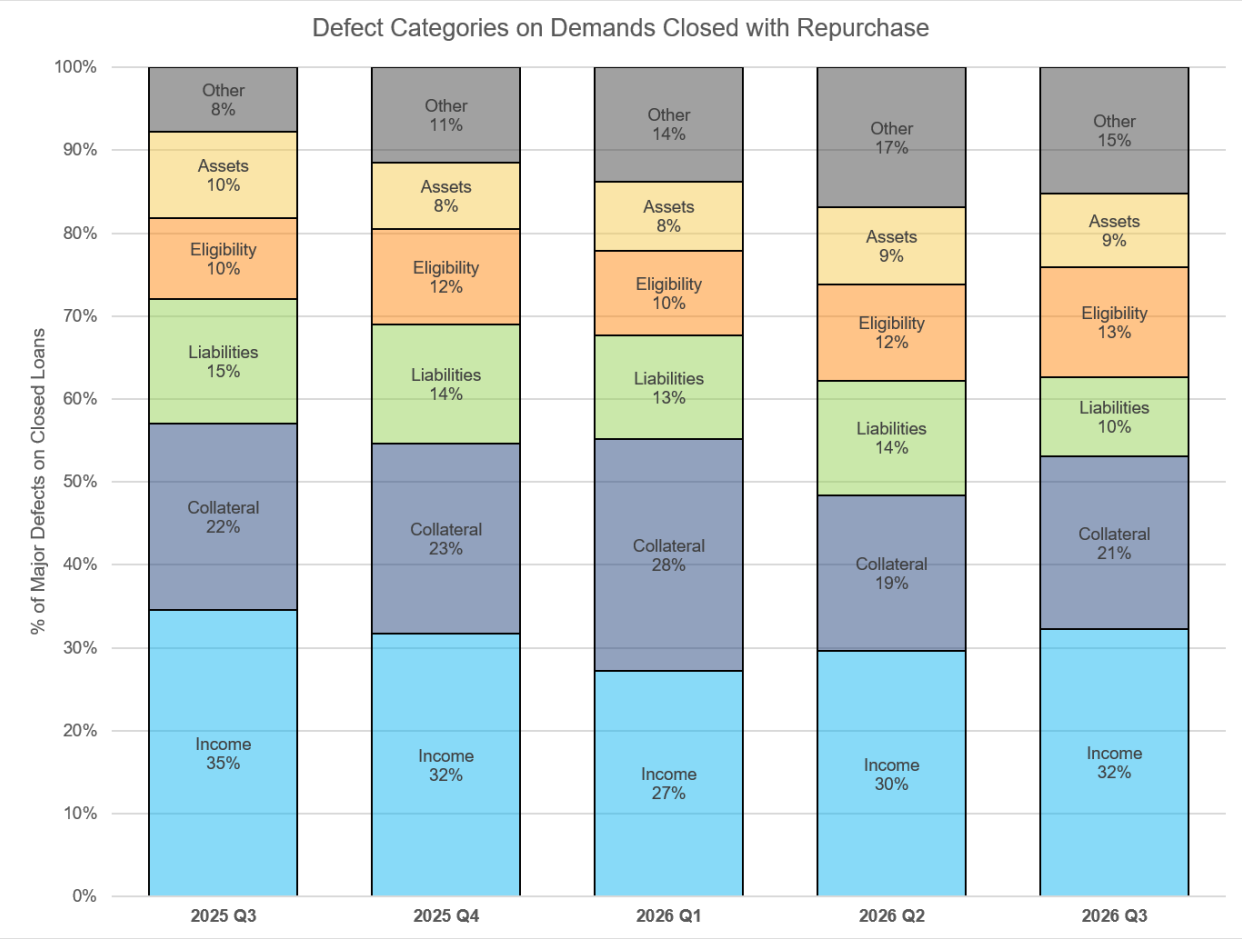


Notes:

- Population excludes servicing-related repurchases.
- UPB included is Last Known UPB prior to repurchase.

Defect Categories

- Defect categories for Q3 2026 were in line with recent quarters with Income and Collateral being the primary defect types making up 53% of total major defects in the quarter.
- Increase in “Other” category largely driven by increases in mortgage insurance (MI) rescissions and recourse triggers leading to automatic repurchase.
- Population includes only loans resulting in repurchase with origination review types.



Defect Category	Examples
Other	• Minimum credit requirements not met • Not valid first lien • Credit report missing/insufficient • Bankruptcy documentation missing or insufficient
Assets	• Gift funds • Ineligible source of funds to close
Eligibility	• Occupancy falsely represented • LTV exceeds maximum allowable
Liabilities	• Undisclosed non-mortgage debt • Inability to support taxes/insurance for secondary properties • Missing documents to support debt calculation
Collateral	• Critical repairs • Poor condition properties • Wet basement
Income	• Fluctuating income inaccurately identified/calculated • Incorrect calculation of income (OT, Bonus, Commission) • Missing documents to support income calculation

Disclaimer

As part of an effort to increase transparency on Quality and Repurchase activity efforts, Freddie Mac is making available historical trends on repurchase activity including defect types and performance at time of repurchase.

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