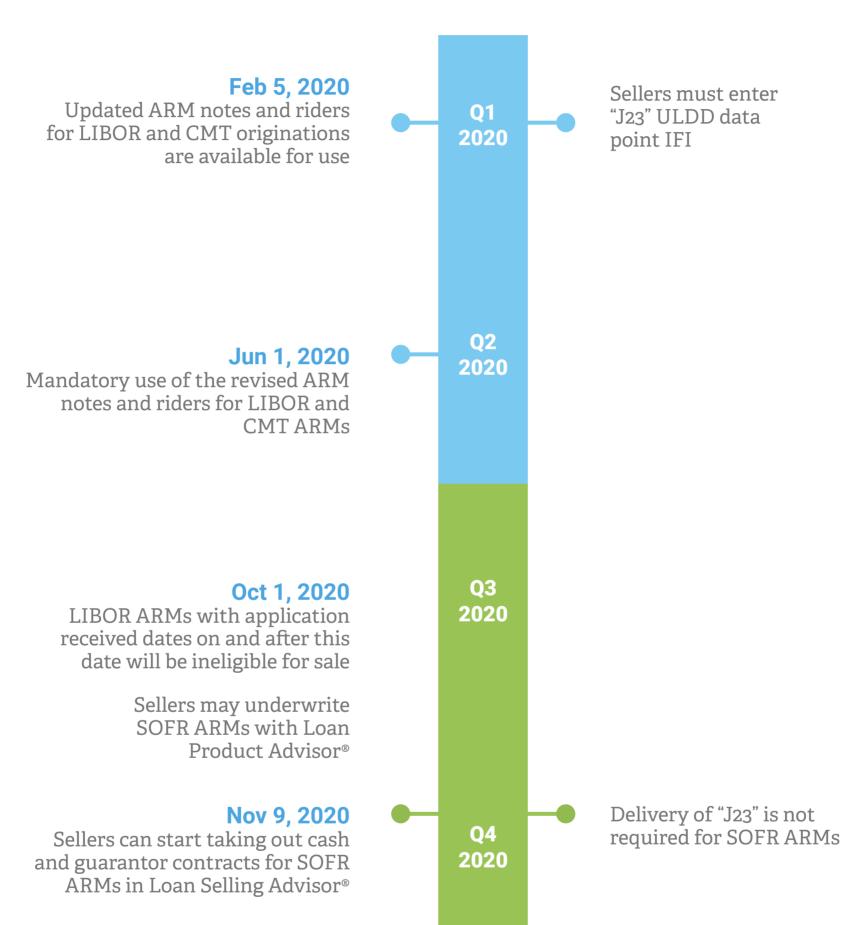
LIBOR to SOFR Transition Timeline

Review this timeline to help you in your transition planning. We will refine this timeline in the coming months to provide you with more critical information as you work with your vendors and get your systems and processes ready for SOFR ARMs.





Dec 1, 2020 Earliest date SOFR ARM guarantor contracts may settle

Latest Participation Certificate issue date for LIBOR ARM guarantor contracts

Jan 1, 2021

Freddie Mac will no longer purchase LIBOR ARMs