



HeritageOneSM

Seller Eligibility Application

Please complete this form in its entirety and send the completed form to your Freddie Mac account executive or customer relationship manager. Please plug in zeros or “n/a” where applicable. Freddie Mac will use this information to evaluate your request to participate in our HeritageOneSM offering.

This is a fillable PDF. Save the file to your computer first to enable the fillable function. Hit the “Fill and Sign” icon on the document to fill in the answers. If you need any help when completing this form, please reach out to your Freddie Mac account executive or the Customer Support Contact Center at 800-FREDDIE for assistance.

Date:

Seller/Servicer Name:

Seller/Servicer Number:

Point of contact for all HeritageOne-related communications (name, phone number, email):

1. Do you have documented experience (i.e., minimum of 10 mortgages in the past 24 months) originating mortgages under one or more of the following?

- a. HUD’s Section 184 Indian Home Loan Guarantee Program
- b. USDA’s Section 502 Guaranteed Loan Program
- c. VA’s Native American Direct Loan Program
- d. Fannie Mae’s Native American Conventional Lending Initiative (NACLI); or
- e. Mortgages secured by properties located within tribal areas and, if possible, made to borrowers that are enrolled members of Native American tribes



2. If "Yes", please provide volume (i.e., loan count volume and \$ volume) for each applicable program, etc., above in the past 24 months.

3. If "No", please provide justification (e.g., other related experience, vendors, partnerships, etc.) that could be considered an acceptable exception(s) to documented experience originating mortgages under the programs listed in A-E above.

For example, documented experience originating leasehold mortgages or other types of similar mortgages where the mortgage is secured by a lessee's leasehold interest, coupled with other considerations (e.g., use of a third-party vendor with underwriting expertise for properties located within tribal areas).



Servicing

1. Are you okay releasing the servicing when selling HeritageOne Mortgages to Freddie Mac, with the servicing released to a dedicated specialty servicer designated by Freddie Mac?

2. Or do you intend to retain servicing?

Training

1. A management-level employee who oversees mortgage originations or operations (inclusive of underwriting) must complete the HeritageOne training through Freddie Mac's Learning Center. The training is also open to loan officers and/or other personnel. Completion of the training must be evidenced by a copy of the certificate of completion by such management-level employee or attested to by the Seller.

2. Sellers are also encouraged to review the Appraisal Institute's appraisal training curriculum for performing property valuations in tribal areas.

Delivery

1. If approved to start selling HeritageOne Mortgages to Freddie Mac, will you be able to start selling within 6 months of the Freddie Mac approval date? If not, what timeframe seems more feasible?

