

Freddie Mac's *Settlement Dates for Securities* calendars (hereinafter referred to as calendars) are based on information released by the [Securities Industry and Financial Markets Association](#) (SIFMA). The calendars [PDF] are issued on a rolling 9- to 12-month period and are subject to ongoing changes and updates.

Use the calendars to help you prepare for your Guarantor and MultiLender loan deliveries to Freddie Mac.

The calendars provide information on:

- Security Classes and SIFMA trade dates.

| Security Class | Type |
|----------------|-----------------------------------|
| Class A | Fixed-rate Securities, 30/20 year |
| Class B | Fixed-rate Securities, 15/10 year |
| Class C | All ARM Securities |

- Federal and banking holidays. Settlements do not occur on these holidays and they are skipped when calculating the Final Delivery Date.
- SIFMA Trade dates for 30/20, 15/20 and ARM mortgages will vary from month to month.
- Month end dates for 20-year, Super Conforming, 15/30 year MultiLender Settlements (MLS), and Guarantor Month End.

When calculating the final delivery date, include the final delivery date in your number of days count. Settlement will occur on the first banking day after the settlement cycle ends. The table below provides examples based on the December 2022 calendar:

| If the Settlement Date is... | ...and the settlement cycle days are... | Note | The Final Delivery Date is... |
|------------------------------|---|--|-------------------------------|
| Thursday, December 8 | 3 day (Gold Rush) | | Monday, December 6 |
| Wednesday, December 12 | 5 day | Monday the 10th is a federal holiday and not included in the number of days count. | Tuesday, December 4 |
| Tuesday, December 27 | 14 day (Early Pool Disclosure) | December 26th the observed holiday (because December 25th falls on a Sunday) | Tuesday, December 6 |



The number of Settlement Cycle Days for Single Issue and MultiLender are shown below:

| Settlement Cycle Days | Gold Rush, Standard, or Early Pool Disclosure Cycle | Single Issue Guarantor | MultiLender Swap |
|-----------------------|---|------------------------|------------------|
| 1 day | Gold Rush | No | Yes |
| 2 day* | Gold Rush** | Yes | No |
| 3 day | Gold Rush | Yes | Yes |
| 4 day | Gold Rush | Yes | Yes |
| 5 day | Standard | Yes | Yes |
| 6 to 15 days* | Early Pool Disclosure | Yes | No |

* Available beginning on 12/5/2022

** Sellers will need to comply with the FICC Notification exception process as applicable when using a 2-Day Settlement Cycle.

When delivering loans to Freddie Mac, you must comply with the requirements of the [Delivery Standards for Guarantor and MultiLender](#).

This information is not a replacement or substitute for the requirements in the Freddie Mac *Single-Family Seller/Service Guide* and your other Purchase Documents. © 2023 Freddie Mac

Settlement Dates for Securities

January 2023



| Monday | Tuesday | Wednesday | Thursday | Friday |
|--|--|---|--|--|
| 2 New Year's Day (observed) <i>Freddie Mac Holiday</i> | 3 | 4 | 5 Final Delivery Date – 5-day settlement cycle (12 th) | 6 Final Delivery Date – Gold Rush 4-day settlement cycle (12 th) |
| 9 Final Delivery Date – Gold Rush 3-day settlement cycle (12 th) Final Delivery Date – 5-day settlement cycle (17 th) | 10 Final Delivery Date – Gold Rush 2-day settlement cycle (12 th) Final Delivery Date – Gold Rush 4-day settlement cycle (17 th) | 11 Final Delivery Date – Gold Rush 1-day settlement cycle (12 th)* Final Delivery Date – Gold Rush 3-day settlement cycle (17 th) | 12 Final Delivery Date – Gold Rush 2-day settlement cycle (17 th) <div style="border: 1px solid black; padding: 2px; display: inline-block;">SIFMA Trade all 30/20</div> | 13 Final Delivery Date – Gold Rush 1-day settlement cycle (17 th)* |
| 16 Martin Luther King, Jr. Day <i>Freddie Mac Holiday</i> This day is removed from the settlement cycle. | 17 <div style="border: 1px solid black; padding: 2px; display: inline-block;">SIFMA Trade all 15/10 yr</div> | 18 | 19 Final Delivery Date - Freddie Mac, 20-yr & super conforming MLS Month End 5-day settlement cycle (26 th) | 20 Final Delivery Date – Freddie Mac, 20-yr & super conforming MLS Month End Gold Rush 4-day settlement cycle (26 th) Final Delivery Date – 15/30-yr MLS Month End 5-day settlement cycle (27 th) |
| 23 Final Delivery Date – Freddie Mac, 20-yr & super conforming MLS Month End Gold Rush 3-day settlement cycle (26 th) Final Delivery Date – 15/30-yr MLS Month End Gold Rush 4-day settlement cycle (27 th) | 24 Final Delivery Date – Gold Rush 2-day settlement cycle (26 th) Final Delivery Date – 15/30-yr MLS Month End Gold Rush 3-day settlement cycle (27 th) Final Delivery Date Guarantor Month End 5-day settlement cycle (31 st) | 25 Final Delivery Date – Freddie Mac, 20-yr & super conforming MLS Month End Gold Rush 1-day settlement cycle (26 th)* | 26 Final Delivery Date – 15/30-yr MLS Month End Gold Rush 1-day settlement cycle (27 th)* <div style="border: 1px solid black; padding: 2px; display: inline-block;">SIFMA Trade all ARMs</div> 20-yr & super conforming MLS Month End | 27 15/30-yr MLS Month End |
| 30 | 31 Guarantor Month End | Settlement Dates/Definitions: 1/12/23 Class A (Fixed-rate Securities – 30/20 yr) 1/17/23 Class B (Fixed-rate Securities – 15/10 yr) 1/26/23 Class D (All ARMs Securities) * MultiLender only: Sellers can deliver 1-day Gold Rush any day of the month, subject to the MLS Month End limitations shown on the calendar. | | |

See cover page for instructions on how to calculate the Final Delivery Date.

Settlement Dates for Securities

February 2023



| Monday | | Tuesday | | Wednesday | | Thursday | | Friday | |
|--|--|---|--|--|--|---|--|---|--|
| Settlement Dates/Definitions: 2/13/23 Class A (Fixed-rate Securities – 30/20 yr) 2/16/23 Class B (Fixed-rate Securities – 15/10 yr) 2/23/23 Class D (All ARMs Securities) | | 1 | | 2 | | 3 | | | |
| 6 Final Delivery Date – 5-day settlement cycle (13 th) | | 7 Final Delivery Date – Gold Rush 4-day settlement cycle (13 th) | | 8 Final Delivery Date – Gold Rush 3-day settlement cycle (13 th) | | 9 Final Delivery Date – Gold Rush 2-day settlement cycle (13 th) Final Delivery Date – 5-day settlement cycle (16 th) | | 10 Final Delivery Date – Gold Rush 1-day settlement cycle (13 th)* Final Delivery Date – Gold Rush 4-day settlement cycle (16 th) | |
| 13 Final Delivery Date – Gold Rush 3-day settlement cycle (16 th) <div style="border: 1px solid black; padding: 2px; width: fit-content;">SIFMA Trade all 30/20 yr</div> | | 14 Final Delivery Date – Gold Rush 2-day settlement cycle (16 th) | | 15 Final Delivery Date – Gold Rush 1-day settlement cycle (16 th)* Final Delivery Date – Freddie Mac, 20-yr & super conforming MLS Month End 5-day settlement cycle (23 rd) | | 16 Final Delivery Date – Freddie Mac, 20-yr & super conforming MLS Month End Gold Rush 4-day settlement cycle (23 rd) <div style="border: 1px solid black; padding: 2px; width: fit-content;">SIFMA Trade all 15/10 yr</div> Final Delivery Date – 15/30-yr MLS Month End 5-day settlement cycle (24 th) | | 17 Final Delivery Date – Freddie Mac, 20-yr & super conforming MLS Month End Gold Rush 3-day settlement cycle (23 rd) Final Delivery Date – 15/30-yr MLS Month End Gold Rush 4-day settlement cycle (24 th) | |
| 20 Presidents Day <i>Freddie Mac Holiday</i> This day is removed from the settlement cycle. | | 21 Final Delivery Date – Gold Rush 2-day settlement cycle (23 rd) Final Delivery Date – 15/30-yr MLS Month End Gold Rush 3-day settlement cycle (24 th) Final Delivery Date – Guarantor Month End 5-day settlement cycle (28 th) | | 22 Final Delivery Date – Freddie Mac, 20-yr & super conforming MLS Month End Gold Rush 1-day settlement cycle (23 rd)* | | 23 Final Delivery Date – 15/30-yr MLS Month End Gold Rush 1-day settlement cycle (24 th)* <div style="border: 1px solid black; padding: 2px; width: fit-content;">SIFMA Trade all ARMs</div> 20-yr & super conforming MLS Month End | | 24 15/30-yr MLS Month End | |
| 27 | | 28 Guarantor Month End | | <p style="text-align: center;"><i>See cover page for instructions on how to calculate the Final Delivery Date.</i></p> <p>* MultiLender only: Sellers can deliver 1-day Gold Rush any day of the month, subject to the MLS Month End limitations shown on the calendar</p> | | | | | |

Settlement Dates for Securities

March 2023



| Monday | | Tuesday | | Wednesday | | Thursday | | Friday | |
|---|--|--|--|---|--|---|--|--|--|
| Settlement Dates/Definitions: 3/13/23 Class A (Fixed-rate Securities – 30/20 yr) 3/16/23 Class B (Fixed-rate Securities – 15/10 yr) 3/27/23 Class D (All ARMs Securities) | | See cover page for instructions on how to calculate the Final Delivery Date. | | 1 | | 2 | | 3 | |
| 6 Final Delivery Date – 5-day settlement cycle (13 th) | | 7 Final Delivery Date – Gold Rush 4-day settlement cycle (13 th) | | 8 Final Delivery Date – Gold Rush 3-day settlement cycle (13 th) | | 9 Final Delivery Date – Gold Rush 2-day settlement cycle (13 th) Final Delivery Date – 5-day settlement cycle (16 th) | | 10 Final Delivery Date – Gold Rush 1-day settlement cycle (13 th)* Final Delivery Date – Gold Rush 4-day settlement cycle (16 th) | |
| 13 Final Delivery Date – Gold Rush 3-day settlement cycle (16 th) SIFMA Trade all 30/20 yr | | 14 Final Delivery Date – Gold Rush 2-day settlement cycle (16 th) | | 15 Final Delivery Date – Gold Rush 1-day settlement cycle (16 th)* | | 16 SIFMA Trade all 15/10 yr | | 17 | |
| 20 Final Delivery Date – Freddie Mac, 20-yr & super conforming MLS Month End 5-day settlement cycle (27 th) | | 21 Final Delivery Date – Freddie Mac, 20-yr & super conforming MLS Month End Gold Rush 4-day settlement cycle (27 th) | | 22 Final Delivery Date – Freddie Mac, 20-yr & super conforming MLS Month End Gold Rush 3-day settlement cycle (27 th) Final Delivery Date – 15/30-yr MLS Month End 5-day settlement cycle (29 th) | | 23 Final Delivery Date – Gold Rush 2-day settlement cycle (27 th) Final Delivery Date – 15/30-yr MLS Month End Gold Rush 4-day settlement cycle (29 th) | | 24 Final Delivery Date – Freddie Mac, 20-yr & super conforming MLS Month End Gold Rush 1-day settlement cycle (27 th)* Final Delivery Date – 15/30-yr MLS Month End Gold Rush 3-day settlement cycle (29 th) Final Delivery Date – Guarantor Month End 5-day settlement cycle (31 st) | |
| 27 SIFMA Trade all ARMs 20-yr & super conforming MLS Month End | | 28 Final Delivery Date – 15/30-yr MLS Month End Gold Rush 1-day settlement cycle (29 th)* | | 29 15/30-yr MLS Month End | | 30 | | 31 Guarantor Month End | |

* MultiLender only: Sellers can deliver 1-day Gold Rush any day of the month, subject to the MLS Month End limitations shown on the calendar.

Settlement Dates for Securities

April 2023



| Monday | Tuesday | Wednesday | Thursday | Friday |
|--|---|--|--|---|
| 3 | 4 | 5 | 6 Final Delivery Date – 5-day settlement cycle (13 th) | 7 Final Delivery Date – Gold Rush 4-day settlement cycle (13 th) |
| 10 Final Delivery Date – Gold Rush 3-day settlement cycle (13 th) Final Delivery Date – 5-day settlement cycle (17 th) | 11 Final Delivery Date – Gold Rush 2-day settlement cycle (13 th) Final Delivery Date – Gold Rush 4-day settlement cycle (17 th) | 12 Final Delivery Date – Gold Rush 1-day settlement cycle (13 th)* Final Delivery Date – Gold Rush 3-day settlement cycle (17 th) | 13 Final Delivery Date – Gold Rush 2-day settlement cycle (17 th) <div style="border: 1px solid black; padding: 2px; display: inline-block;">SIFMA Trade all 30/20 yr</div> | 14 Final Delivery Date – Gold Rush 1-day settlement cycle (17 th)* |
| 17 Final Delivery Date – Freddie Mac, 20-yr & super conforming MLS Month End 5-day settlement cycle (24 th) <div style="border: 1px solid black; padding: 2px; display: inline-block;">SIFMA Trade all 15/10 yr</div> | 18 Final Delivery Date – Freddie Mac, 20-yr & super conforming MLS Month End Gold Rush 4-day settlement cycle (24 th) | 19 Final Delivery Date – Freddie Mac, 20-yr & super conforming MLS Month End Gold Rush 3-day settlement cycle (24 th) Final Delivery Date – 15/30-yr MLS Month End 5-day settlement cycle (26 th) | 20 Final Delivery Date – Gold Rush 2-day settlement cycle (24 th) Final Delivery Date – 15/30-yr MLS Month End Gold Rush 4-day settlement cycle (26 th) | 21 Final Delivery Date – Freddie Mac, 20-yr & super conforming MLS Month End Gold Rush 1-day settlement cycle (24 th)* Final Delivery Date – 15/30-yr MLS Month End Gold Rush 3-day settlement cycle (26 th) Final Delivery Date Guarantor Month End 5-day settlement cycle (28 th) |
| 24 <div style="border: 1px solid black; padding: 2px; display: inline-block;">SIFMA Trade all ARMs</div> 20-yr & super conforming MLS Month End | 25 Final Delivery Date – 15/30-yr MLS Month End Gold Rush 1-day settlement cycle (26 th)* | 26 15/30-yr MLS Month End | 27 | 28 Guarantor Month End |

Settlement Dates/Definitions:

- 4/13/23 **Class A** (Fixed-rate Securities – 30/20 yr)
- 4/17/23 **Class B** (Fixed-rate Securities – 15/10 yr)
- 4/24/23 **Class D** (All ARMs Securities)

See cover page for instructions on how to calculate the Final Delivery Date.

* MultiLender only: Sellers can deliver 1-day Gold Rush any day of the month, subject to the MLS Month End limitations shown on the calendar.

Settlement Dates for Securities

May 2023



| Monday | Tuesday | Wednesday | Thursday | Friday |
|--|---|--|---|--|
| 1 | 2 | 3 | 4 Final Delivery Date – 5-day settlement cycle (11 th) | 5 Final Delivery Date – Gold Rush 4-day settlement cycle (11 th) |
| 8 Final Delivery Date – Gold Rush 3-day settlement cycle (11 th) | 9 Final Delivery Date – Gold Rush 2-day settlement cycle (11 th) Final Delivery Date – 5-day settlement cycle (16 th) | 10 Final Delivery Date – Gold Rush 1-day settlement cycle (11 th)* Final Delivery Date – Gold Rush 4-day settlement cycle (16 th) | 11 Final Delivery Date – Gold Rush 3-day settlement cycle (16 th) SIFMA Trade all 30/20 yr | 12 Final Delivery Date – Gold Rush 2-day settlement cycle (16 th) |
| 15 Final Delivery Date – Gold Rush 1-day settlement cycle (16 th)* | 16 SIFMA Trade all 15/10 yr | 17 Final Delivery Date – Freddie Mac, 20-yr & super conforming MLS Month End 5-day settlement cycle (24 th) | 18 Final Delivery Date – Freddie Mac, 20-yr & super conforming MLS Month End Gold Rush 4-day settlement cycle (24 th) | 19 Final Delivery Date – Freddie Mac, 20-yr & super conforming MLS Month End Gold Rush 3-day settlement cycle (24 th) Final Delivery Date – 15/30-yr MLS Month End 5-day settlement cycle (26 th) |
| 22 Final Delivery Date – Gold Rush 2-day settlement cycle (24 th) Final Delivery Date – 15/30-yr MLS Month End Gold Rush 4-day settlement cycle (26 th) | 23 Final Delivery Date – Freddie Mac, 20-yr & super conforming MLS Month End Gold Rush 1-day settlement cycle (24 th)* Final Delivery Date – 15/30-yr MLS Month End Gold Rush 3-day settlement cycle (26 th) Final Delivery Date Guarantor Month End 5-day settlement cycle (31 st) | 24 SIFMA Trade all ARMs 20-yr & super conforming MLS Month End | 25 Final Delivery Date – 15/30-yr MLS Month End Gold Rush 1-day settlement cycle (26 th)* | 26 15/30-yr MLS Month End |
| 29 Memorial Day <i>Freddie Mac Holiday</i> This day is removed from the settlement cycle | 30 | 31 Guarantor Month End | Settlement Dates/Definitions: 5/11/23 Class A (Fixed-rate Securities – 30/20 yr) 5/16/23 Class B (Fixed-rate Securities – 15/10 yr) 5/24/23 Class D (All ARMs Securities) | |

* MultiLender only: Sellers can deliver 1-day Gold Rush any day of the month, subject to the MLS Month End limitations shown on the calendar.

Settlement Dates for Securities

June 2023



| Monday | | Tuesday | | Wednesday | | Thursday | | Friday | |
|--|---|---|---|--|----|--|----|--------|---------------------|
| Settlement Dates/Definitions: 6/13/23 Class A (Fixed-rate Securities – 30/20 yr) 6/15/23 Class B (Fixed-rate Securities – 15/10 yr) 6/26/23 Class D (All ARMs Securities) | | | | | | 1 | | 2 | |
| * MultiLender only: Sellers can deliver 1-day Gold Rush any day of the month, subject to the MLS Month End limitations shown on the calendar. | | | | | | See cover page for instructions on how to calculate the Final Delivery Date. | | | |
| 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| | Final Delivery Date – 5-day settlement cycle (13 th) | Final Delivery Date – Gold Rush 4-day settlement cycle (13 th) | Final Delivery Date – Gold Rush 3-day settlement cycle (13 th) Final Delivery Date – 5-day settlement cycle (15 th) | Final Delivery Date – Gold Rush 2-day settlement cycle (13 th) Final Delivery Date – Gold Rush 4-day settlement cycle (15 th) | | | | | |
| 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 |
| Final Delivery Date – Gold Rush 1-day settlement cycle (13 th)* Final Delivery Date – Gold Rush 3-day settlement cycle (15 th) | Final Delivery Date – Gold Rush 2-day settlement cycle (15 th) <div style="border: 1px solid black; padding: 2px; display: inline-block;">SIFMA Trade all 30/20 yr</div> | Final Delivery Date – Gold Rush 1-day settlement cycle (15 th)* | <div style="border: 1px solid black; padding: 2px; display: inline-block;">SIFMA Trade all 15/10 yr</div> | Final Delivery Date – Freddie Mac, 20-yr & super conforming MLS Month End 5-day settlement cycle (26 th) | | | | | |
| 19 | 20 | 21 | 22 | 23 | 24 | 25 | 26 | 27 | 28 |
| Juneteenth <i>Freddie Mac Holiday</i> This day is removed from the settlement cycle. | Final Delivery Date – Freddie Mac, 20-yr & super conforming MLS Month End Gold Rush 4-day settlement cycle (26 th) | Final Delivery Date – Freddie Mac, 20-yr & super conforming MLS Month End Gold Rush 3-day settlement cycle (26 th) Final Delivery Date – 15/30-yr MLS Month End 5-day settlement cycle (28 th) | Final Delivery Date – Gold Rush 2-day settlement cycle (26 th) Final Delivery Date – 15/30-yr MLS Month End Gold Rush 4-day settlement cycle (28 th) | Final Delivery Date – Freddie Mac, 20-yr & super conforming MLS Month End Gold Rush 1-day settlement cycle (26 th)* Final Delivery Date – 15/30-yr MLS Month End Gold Rush 3-day settlement cycle (28 th) Final Delivery Date Guarantor Month End 5-day settlement cycle (30 th) | | | | | |
| 26 | 27 | 28 | 29 | 30 | 1 | 2 | 3 | 4 | 5 |
| <div style="border: 1px solid black; padding: 2px; display: inline-block;">SIFMA Trade all ARMs</div> 20-yr & super conforming MLS Month End | Final Delivery Date – 15/30-yr MLS Month End Gold Rush 1-day settlement cycle (28 th)* | 15/30-yr MLS Month End | | | | | | | Guarantor Month End |

Settlement Dates for Securities

July 2023



| Monday | Tuesday | Wednesday | Thursday | Friday |
|---|---|--|--|--|
| 3 | 4 Fourth of July <i>Freddie Mac holiday</i> | 5 | 6 Final Delivery Date – 5-day settlement cycle (13 th) | 7 Final Delivery Date – Gold Rush 4-day settlement cycle (13 th) |
| 10 Final Delivery Date – Gold Rush 3-day settlement cycle (13 th) | 11 Final Delivery Date – Gold Rush 2-day settlement cycle (13 th) Final Delivery Date – 5-day settlement cycle (18 th) | 12 Final Delivery Date – Gold Rush 1-day settlement cycle (13 th)* Final Delivery Date – Gold Rush 4-day settlement cycle (18 th) | 13 Final Delivery Date – Gold Rush 3-day settlement cycle (18 th) SIFMA Trade all 30/20 yr | 14 Final Delivery Date – Gold Rush 2-day settlement cycle (18 th) |
| 17 Final Delivery Date – Gold Rush 1-day settlement cycle (18 th)* | 18 Final Delivery Date – Freddie Mac, 20-yr & super conforming MLS Month End 5-day settlement cycle (25 th) SIFMA Trade all 15/10 yr | 19 Final Delivery Date – Freddie Mac, 20-yr & super conforming MLS Month End Gold Rush 4-day settlement cycle (25 th) | 20 Final Delivery Date – Freddie Mac, 20-yr & super conforming MLS Month End Gold Rush 3-day settlement cycle (25 th) Final Delivery Date – 15/30-yr MLS Month End 5-day settlement cycle (27 th) | 21 Final Delivery Date – Gold Rush 2-day settlement cycle (25 th) Final Delivery Date – 15/30-yr MLS Month End Gold Rush 4-day settlement cycle (27 th) |
| 24 Final Delivery Date – Freddie Mac, 20-yr & super conforming MLS Month End Gold Rush 1-day settlement cycle (25 th)* Final Delivery Date – 15/30-yr MLS Month End Gold Rush 3-day settlement cycle (27 th) Final Delivery Date Guarantor Month End 5-day settlement cycle (31 st) | 25 SIFMA Trade all ARMs 20-yr & super conforming MLS Month End | 26 Final Delivery Date – 15/30-yr MLS Month End Gold Rush 1-day settlement cycle (27 th)* | 27 15/30-yr MLS Month End | 28 |
| 31 Guarantor Month End | Settlement Dates/Definitions: 7/13/23 Class A (Fixed-rate Securities – 30/20 yr) 7/18/23 Class B (Fixed-rate Securities – 15/10 yr) 7/25/23 Class D (All ARMs Securities) * MultiLender only: Sellers can deliver 1-day Gold Rush any day of the month, subject to the MLS Month End limitations shown on the calendar. | | | |
| | | | See cover page for instructions on how to calculate the Final Delivery Date. | |

Settlement Dates for Securities

August 2023



| Monday | Tuesday | Wednesday | Thursday | Friday |
|---|--|---|--|--|
| Settlement Dates/Definitions: 8/14/23 Class A (Fixed-rate Securities – 30/20 yr) 8/17/23 Class B (Fixed-rate Securities – 15/10 yr) 8/24/23 Class D (All ARMs Securities) | 1 | 2 | 3 | 4 |
| 7 Final Delivery Date – 5-day settlement cycle (14 th) | 8 Final Delivery Date – Gold Rush 4-day settlement cycle (14 th) | 9 Final Delivery Date – Gold Rush 3-day settlement cycle (14 th) | 10 Final Delivery Date – Gold Rush 2-day settlement cycle (14 th) Final Delivery Date – 5-day settlement cycle (17 th) | 11 Final Delivery Date – Gold Rush 1-day settlement cycle (14 th)* Final Delivery Date – Gold Rush 4-day settlement cycle (17 th) |
| 14 Final Delivery Date – Gold Rush 3-day settlement cycle (17 th) SIFMA Trade all 30/20 yr | 15 Final Delivery Date – Gold Rush 2-day settlement cycle (17 th) | 16 Final Delivery Date – Gold Rush 1-day settlement cycle (17 th)* | 17 Final Delivery Date – Freddie Mac, 20-yr & super conforming MLS Month End 5-day settlement cycle (24 th) SIFMA Trade all 15/10yr | 18 Final Delivery Date – Freddie Mac, 20-yr & super conforming MLS Month End Gold Rush 4-day settlement cycle (24 th) |
| 21 Final Delivery Date – Freddie Mac, 20-yr & super conforming MLS Month End Gold Rush 3-day settlement cycle (24 th) | 22 Final Delivery Date – Gold Rush 2-day settlement cycle (24 th) Final Delivery Date – 15/30-yr MLS Month End 5-day settlement cycle (29 th) | 23 Final Delivery Date – Freddie Mac, 20-yr & super conforming MLS Month End Gold Rush 1-day settlement cycle (24 th)* Final Delivery Date – 15/30-yr MLS Month End Gold Rush 4-day settlement cycle (29 th) | 24 Final Delivery Date – 15/30-yr MLS Month End Gold Rush 3-day settlement cycle (29 th) Final Delivery Date Guarantor Month End 5-day settlement cycle (31 st) SIFMA Trade all ARMs 20-yr & super conforming MLS Month End | 25 |
| 28 Final Delivery Date – 15/30-yr MLS Month End Gold Rush 1-day settlement cycle (29 th)* | 29 15/30-yr MLS Month End | 30 | 31 Guarantor Month End | See cover page for instructions on how to calculate the Final Delivery Date. |

* MultiLender only: Sellers can deliver 1-day Gold Rush any day of the month, subject to the MLS Month End limitations shown on the calendar.

Settlement Dates for Securities

September 2023



| Monday | Tuesday | Wednesday | Thursday | Friday |
|--|---|--|--|---|
| Settlement Dates/Definitions: 9/14/23 Class A (Fixed-rate Securities – 30/20 yr) 9/18/23 Class B (Fixed-rate Securities – 15/10 yr) 9/25/23 Class D (All ARMs Securities) | | | | 1 |
| <i>See cover page for instructions on how to calculate the Final Delivery Date.</i> | | | | |
| * MultiLender only: Sellers can deliver 1-day Gold Rush any day of the month, subject to the MLS Month End limitations shown on the calendar. | | | | |
| 4 Labor Day <i>Freddie Mac holiday</i> | 5 | 6 | 7 Final Delivery Date – 5-day settlement cycle (14 th) | 8 Final Delivery Date – Gold Rush 4-day settlement cycle (14 th) |
| 11 Final Delivery Date – Gold Rush 3-day settlement cycle (14 th) Final Delivery Date – 5-day settlement cycle (18 th) | 12 Final Delivery Date – Gold Rush 2-day settlement cycle (14 th) Final Delivery Date – Gold Rush 4-day settlement cycle (18 th) | 13 Final Delivery Date – Gold Rush 1-day settlement cycle (14 th)* Final Delivery Date – Gold Rush 3-day settlement cycle (18 th) | 14 Final Delivery Date – Gold Rush 2-day settlement cycle (18 th) <div style="border: 1px solid black; padding: 2px; display: inline-block;">SIFMA Trade all 30/20 yr</div> | 15 Final Delivery Date – Gold Rush 1-day settlement cycle (18 th)* |
| 18 Final Delivery Date – Freddie Mac, 20-yr & super conforming MLS Month End 5-day settlement cycle (25 th) <div style="border: 1px solid black; padding: 2px; display: inline-block;">SIFMA Trade all 15/10 yr</div> | 19 Final Delivery Date – Freddie Mac, 20-yr & super conforming MLS Month End Gold Rush 4-day settlement cycle (25 th) | 20 Final Delivery Date – Freddie Mac, 20-yr & super conforming MLS Month End Gold Rush 3-day settlement cycle (25 th) Final Delivery Date – 15/30-yr MLS Month End 5-day settlement cycle (27 th) | 21 Final Delivery Date – Gold Rush 2-day settlement cycle (25 th) Final Delivery Date – 15/30-yr MLS Month End Gold Rush 4-day settlement cycle (27 th) | 22 Final Delivery Date – Freddie Mac, 20-yr & super conforming MLS Month End Gold Rush 1-day settlement cycle (25 th)* Final Delivery Date – 15/30-yr MLS Month End Gold Rush 3-day settlement cycle (27 th) Final Delivery Date Guarantor Month End 5-day settlement cycle (29 th) |
| 25 <div style="border: 1px solid black; padding: 2px; display: inline-block;">SIFMA Trade all ARMs</div> 20-yr & super conforming MLS Month End | 26 Final Delivery Date – 15/30-yr MLS Month End Gold Rush 1-day settlement cycle (27 th) | 27 15/30-yr MLS Month End | 28 | 29 Guarantor Month End |

Settlement Dates for Securities

October 2023



| Monday | | Tuesday | | Wednesday | | Thursday | | Friday | |
|--|---|--|---|--|--|----------|--|--------|--|
| 2 | 3 | 4 Final Delivery Date – 5-day settlement cycle (12 th) | 5 Final Delivery Date – Gold Rush 4-day settlement cycle (12 th) | 6 Final Delivery Date – Gold Rush 3-day settlement cycle (12 th) | | | | | |
| 9 Columbus Day <i>Freddie Mac will be open.</i> However, the Federal Reserve is closed; therefore, we removed Oct. 9 from the settlement cycle. | 10 Final Delivery Date – Gold Rush 2-day settlement cycle (12 th)* | 11 Final Delivery Date – Gold Rush 1-day settlement cycle (12 th)* Final Delivery Date – 5-day settlement cycle (18 th) | 12 Final Delivery Date – Gold Rush 4-day settlement cycle (18 th) SIFMA Trade all 30/20 | 13 Final Delivery Date – Gold Rush 3-day settlement cycle (18 th) | | | | | |
| 16 Final Delivery Date – Gold Rush 2-day settlement cycle (18 th) | 17 Final Delivery Date – Gold Rush 1-day settlement cycle (18 th)* | 18 Final Delivery Date - Freddie Mac, 20-yr & super conforming MLS Month End 5-day settlement cycle (25 th) SIFMA Trade all 15/10 yr | 19 Final Delivery Date – Freddie Mac, 20-yr & super conforming MLS Month End Gold Rush 4-day settlement cycle (25 th) | 20 Final Delivery Date – Freddie Mac, 20-yr & super conforming MLS Month End Gold Rush 3-day settlement cycle (25 th) Final Delivery Date – 15/30-yr MLS Month End 5-day settlement cycle (27 th) | | | | | |
| 23 Final Delivery Date – Gold Rush 2-day settlement cycle (25 th) Final Delivery Date – 15/30-yr MLS Month End Gold Rush 4-day settlement cycle (27 th) | 24 Final Delivery Date – Freddie Mac, 20-yr & super conforming MLS Month End Gold Rush 1-day settlement cycle (25 th)* Final Delivery Date – 15/30-yr MLS Month End Gold Rush 3-day settlement cycle (27 th) Final Delivery Date Guarantor Month End 5-day settlement cycle (31 st) | 25 SIFMA Trade all ARMs 20-yr & super conforming MLS Month End | 26 Final Delivery Date – 15/30-yr MLS Month End Gold Rush 1-day settlement cycle (27 th)* | 27 15/30-yr MLS Month End | | | | | |
| 30 | 31 Guarantor Month End | Settlement Dates/Definitions: 10/12/23 Class A (Fixed-rate Securities – 30/20 yr) 10/18/23 Class B (Fixed-rate Securities – 15/10 yr) 10/25/23 Class D (All ARMs Securities) * MultiLender only: Sellers can deliver 1-day Gold Rush any day of the month, subject to the MLS Month End limitations shown on the calendar. | | | | | | | See cover page for instructions on how to calculate the Final Delivery Date. |

Settlement Dates for Securities

November 2023



| Monday | | Tuesday | | Wednesday | | Thursday | | Friday | |
|--|--|---|--|---|--|--|--|---|--|
| Settlement Dates/Definitions: 11/13/23 Class A (Fixed-rate Securities – 30/20 yr) 11/15/23 Class B (Fixed-rate Securities – 15/10 yr) 11/21/23 Class D (All ARMs Securities) | | | | 1 | | 2 | | 3 Final Delivery Date – 5-day settlement cycle (13 th) | |
| 6 Final Delivery Date – Gold Rush 4-day settlement cycle (13 th) | | 7 Final Delivery Date – Gold Rush 3-day settlement cycle (13 th) Final Delivery Date – 5-day settlement cycle (15 th) | | 8 Final Delivery Date – Gold Rush 2-day settlement cycle (13 th)* Final Delivery Date – Gold Rush 4-day settlement cycle (15 th) | | 9 Final Delivery Date – Gold Rush 1-day settlement cycle (13 th)* Final Delivery Date – Gold Rush 3-day settlement cycle (15 th) | | 10 Veterans Day (observed) <i>Freddie Mac holiday</i> This day is removed from the settlement cycle. | |
| 13 Final Delivery Date – Gold Rush 2-day settlement cycle (15 th)* SIFMA Trade all 30/20 yr | | 14 Final Delivery Date – Gold Rush 1-day settlement cycle (15 th)* Final Delivery Date – Freddie Mac, 20-yr & super conforming MLS Month End 5-day settlement cycle (21 st) | | 15 Final Delivery Date – Freddie Mac, 20-yr & super conforming MLS Month End Gold Rush 4-day settlement cycle (21 st) SIFMA Trade all 15/10 yr | | 16 Final Delivery Date – Freddie Mac, 20-yr & super conforming MLS Month End Gold Rush 3-day settlement cycle (21 st) | | 17 Final Delivery Date – Gold Rush 2-day settlement cycle (21 st) | |
| 20 Final Delivery Date – Freddie Mac, 20-yr & super conforming MLS Month End Gold Rush 1-day settlement cycle (21 st)* Final Delivery Date – 15/30-yr MLS Month End 5-day settlement cycle (28 th) | | 21 Final Delivery Date – 15/30-yr MLS Month End Gold Rush 4-day settlement cycle (28 th) SIFMA Trade all ARMs 20-yr & super conforming MLS Month End | | 22 Final Delivery Date – 15/30-yr MLS Month End Gold Rush 3-day settlement cycle (28 th) Final Delivery Date – Guarantor Month End 5-day settlement cycle (30 th) | | 23 Thanksgiving Day <i>Freddie Mac Holiday</i> This day is removed from the settlement cycle. | | 24 Final Delivery Date – Gold Rush 2-day settlement cycle (28 th) Day After Thanksgiving <i>Freddie Mac Holiday</i> | |
| 27 Final Delivery Date – 15/30-yr MLS Month End Gold Rush 1-day settlement cycle (28 th)* | | 28 15/30-yr MLS Month End | | 29 | | 30 Guarantor Month End | | See cover page for instructions on how to calculate the Final Delivery Date. | |

* MultiLender only: Sellers can deliver 1-day Gold Rush any day of the month, subject to the MLS Month End limitations shown on the calendar.

Settlement Dates for Securities

December 2023



| Monday | Tuesday | Wednesday | Thursday | Friday |
|---|--|---|---|--|
| Settlement Dates/Definitions: 12/13/23 Class A (Fixed-rate Securities – 30/20 yr) 12/18/23 Class B (Fixed-rate Securities – 15/10 yr) 12/21/23 Class D (All ARMs Securities) | | | | 1 |
| See cover page for instructions on how to calculate the Final Delivery Date. | | | | |
| * MultiLender only: Sellers can deliver 1-day Gold Rush any day of the month, subject to the MLS Month End limitations shown on the calendar. | | | | |
| 4 | 5 | 6 Final Delivery Date – 5-day settlement cycle (13 th) | 7 Final Delivery Date – Gold Rush 4-day settlement cycle (13 th) | 8 Final Delivery Date – Gold Rush 3-day settlement cycle (13 th) |
| 11 Final Delivery Date – Gold Rush 2-day settlement cycle (13 th) Final Delivery Date – 5-day settlement cycle (18 th) | 12 Final Delivery Date – Gold Rush 1-day settlement cycle (13 th)* Final Delivery Date – Gold Rush 4-day settlement cycle (18 th) | 13 Final Delivery Date – Gold Rush 3-day settlement cycle (18 th) SIFMA Trade all 30/20 yr | 14 Final Delivery Date – Gold Rush 2-day settlement cycle (18 th) Final Delivery Date – Freddie Mac, 20-yr & super conforming MLS Month End 5-day settlement cycle (21 st) | 15 Final Delivery Date – Gold Rush 1-day settlement cycle (18 th)* Final Delivery Date – Freddie Mac, 20-yr & super conforming MLS Month End Gold Rush 4-day settlement cycle (21 st) |
| 18 Final Delivery Date – Freddie Mac, 20-yr & super conforming MLS Month End Gold Rush 3-day settlement cycle (21 st) SIFMA Trade all 15/10 yr | 19 Final Delivery Date – Gold Rush 2-day settlement cycle (21 st) Final Delivery Date – 15/30-yr MLS Month End 5-day settlement cycle (27 th) | 20 Final Delivery Date – Freddie Mac, 20-yr & super conforming MLS Month End Gold Rush 1-day settlement cycle (21 st)* Final Delivery Date – 15/30-yr MLS Month End Gold Rush 4-day settlement cycle (27 th) | 21 Final Delivery Date – 15/30-yr MLS Month End Gold Rush 3-day settlement cycle (27 th) SIFMA Trade all ARMs 20-yr & super conforming MLS Month End | 22 Final Delivery Date Guarantor Month End 5-day settlement cycle (29 th) |
| 25 Christmas Day <i>Freddie Mac Holiday</i> This day is removed from the settlement cycle. | 26 Final Delivery Date – 15/30-yr MLS Month End Gold Rush 1-day settlement cycle (27 th) | 27 15/30-yr MLS Month End | 28 | 29 Guarantor Month End |