

# HOMEOWNER RE-EMPLOYMENT:

## Helping Homeowners Get Back on Track



Life can bring unexpected events that impact one’s financial well-being – a job loss, reduced work hours or other employment difficulties. Help is now available for Home Possible® borrowers living in specific high-needs Duty to Serve areas who are experiencing employment challenges.

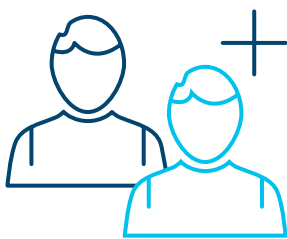
### NextJob: Re-employment Help for Unemployed and Underemployed Homeowners

NextJob, a national re-employment solutions company, has helped reduce foreclosures since 2011 by directly addressing one of the biggest root cause: unemployment. According to NextJob, many of the unemployed homeowners who were classified as long-term unemployed (unemployed for 6 months or more) before participating in the NextJob program, landed new jobs within four months of completing the program. That’s real results.

For Servicers, NextJob’s re-employment program helps lower foreclosure rates, lifts retention rates, strengthens customer relationships and builds goodwill in the community.

### The NextJob Difference

The three-part program ensures a personalized experience with a job search coach who provides the techniques, tools and encouragement the homeowner needs to get back on track and stay in his/her home.



#### One-on-One on Demand Job Coaching

Coaches work with homeowners to draft resumes, build social media profiles and interview with confidence.



#### Online Job Search Training System

Homeowners learn how to tap into job boards, social media sites and uncover “hidden” jobs.



#### Weekly Web Workshops

NextJob’s “JobTalk” webinars dive into key topics. Experts teach and demonstrate critical job search techniques.

There is no fee for the Servicer or eligible homeowner to participate in this program. NextJob’s services are paid for by Freddie Mac. There is no guarantee of employment or re-employment with this service.

## How Can Servicers Tap This Resource?

01.

Servicers are key to identifying and helping enroll eligible homeowners. You can help refer your HFA Advantage borrowers to NextJob's re-employment services when the homeowner:

- Has suffered a loss of income due to unemployment or underemployment;
- Has requested loss mitigation assistance from the Servicer; and
- Has a mortgage located in a designated high-needs Duty to Serve area.

02.

To enroll an eligible homeowner, email the following information to Freddie Mac on a Microsoft Excel spreadsheet using the NextJob referral template provided in the Freddie Mac Single-Family Seller/Servicer Guide Bulletin [2018-9](#).

- Freddie Mac loan number
- Homeowner's name, phone number and state of residence
- Servicer's full name and email address

## Eligibility Exclusions

*The following homeowners are not eligible for the program:*

**Homeowners who are 12 months or more delinquent at the time of Servicer evaluation**

**Homeowners in active repayment plans**

**Homeowners in active Trial Period Plans**

**Homeowners approved for short sales or deeds in-lieu of foreclosure**

**Homeowners with mortgages:**

- Subject to active non-routine litigation
- Subject to active bankruptcy proceedings
- That are Federal Housing Administration, Veterans Affairs or Rural Housing Service insured
- With a foreclosure sale scheduled within the next 60 days, or
- That have been referred to foreclosure if the parties are in mediation

NextJob's services are limited to 16 weeks of one-on-one job coaching, 26 weeks of "JobTalk" job club webinar meetings and 39 weeks of NextJob's proprietary online job search training programs. There is no guarantee of re-employment with this program.

Freddie Mac's Duty to Serve plan focuses on supporting underserved markets by financing more rural and manufactured housing and preserving more affordable housing for homebuyers and renters nationwide. The plan aligns with our community mission to stabilize communities, prevent foreclosures, responsibly expand credit, educate future borrowers, counsel current borrowers and build a better housing finance system.

**For more information on Freddie Mac's Duty to Serve high-needs initiatives, visit [www.freddiemac.com/about/duty-to-serve/](http://www.freddiemac.com/about/duty-to-serve/)**