

Loan Quality Advisor® Feedback Messages

Effective: May 23, 2021

NOTICE

These messages constitute “Output” within the meaning of applicable license and other agreements to which your company is a party with Freddie Mac. As such, they are subject to certain use restrictions, disclaimers and limitations on liability.

Update/New/Delete Message	Message Code	Existing Feedback Message	New Feedback Message	Loan Quality Advisor Message Matrix Tab	Comments
New	CN2948	n/a	Loan is not eligible for an appraisal waiver because the address could not be standardized.	7	New ACE not eligible message when an appraisal is required.
New	CN2949	n/a	Loan is not eligible for an appraisal waiver because there is insufficient property information for the address submitted.	7	New ACE not eligible message when an appraisal is required.
New	CN2950	n/a	Loan is not eligible for an appraisal waiver because the risk assessment must be High Likelihood of Accept.	7	New ACE not eligible message when an appraisal is required.
New	CN2951	n/a	Loan is not eligible for an appraisal waiver because the estimated value is greater than 1 million.	7	New ACE not eligible message when an appraisal is required.
New	CN2952	n/a	Loan is not eligible for an appraisal waiver because the purchase price amount is greater than 1 million.	7	New ACE not eligible message when an appraisal is required.
New	CN2953	n/a	Loan is not eligible for an appraisal waiver because the mortgage type is not conventional.	7	New ACE not eligible message when an appraisal is required.

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New	CN2954	n/a	Loan is not eligible for an appraisal waiver because the loan is non-conforming.	7	New ACE not eligible message when an appraisal is required.
New	CN2955	n/a	Loan is not eligible for an appraisal waiver because it is a construction conversion or renovation loan.	7	New ACE not eligible message when an appraisal is required.
New	CN2956	n/a	Loan is not eligible for an appraisal waiver because occupancy type indicates an investment home.	7	New ACE not eligible message when an appraisal is required.
New	CN2957	n/a	Loan is not eligible for an appraisal waiver because estate type must be fee simple.	7	New ACE not eligible message when an appraisal is required.
New	CN2958	n/a	Loan is not eligible for an appraisal waiver because project type indicates a cooperative.	7	New ACE not eligible message when an appraisal is required.
New	CN2959	n/a	Loan is not eligible for an appraisal waiver because property type indicates a manufactured home.	7	New ACE not eligible message when an appraisal is required.
New	CN2960	n/a	Loan is not eligible for an appraisal waiver because property number of units indicates a 2 - 4 unit home.	7	New ACE not eligible message when an appraisal is required.

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New	CN2961	n/a	Loan is not eligible for an appraisal waiver because the estimated value is missing.	7	New ACE not eligible message when an appraisal is required.
New	CN2962	n/a	Loan is not eligible for an appraisal waiver because the purchase price amount is missing.	7	New ACE not eligible message when an appraisal is required.
New	CN2963	n/a	Loan is not eligible for an appraisal waiver because the loan purpose is missing.	7	New ACE not eligible message when an appraisal is required.
New	CN2964	n/a	Loan is not eligible for an appraisal waiver because it does not meet proprietary guidelines.	7	New ACE not eligible message when an appraisal is required.
New	CN2965	n/a	Loan is not eligible for an appraisal waiver because the submitted TLTV of ~ CombinedLTVRatioPercent~ % cannot exceed 80% for a purchase transaction.	7	New ACE not eligible message when an appraisal is required.
New	CN2966	n/a	Loan is not eligible for an appraisal waiver because the submitted TLTV of ~ CombinedLTVRatioPercent~ % cannot exceed 90% for a no cash out refinance transaction.	7	New ACE not eligible message when an appraisal is required.
New	CN2967	n/a	Loan is not eligible for an appraisal waiver because the submitted TLTV of ~ CombinedLTVRatioPercent~ % cannot exceed 70% for a cash out refinance of a primary residence.	7	New ACE not eligible message when an appraisal is required.

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New	CN2968	n/a	Loan is not eligible for an appraisal waiver because the submitted TLTV of ~ CombinedLTVRatioPercent~ % cannot exceed 60% for a cash out refinance of a second home.	7	New ACE not eligible message when an appraisal is required.
New	CN2969	n/a	Loan is not eligible for an appraisal waiver because the property is located in a zip code that corresponds, in whole or in part, with a county designated a disaster area.	7	New ACE not eligible message when an appraisal is required.
Update	CN2233	At least one appraisal for the loan must be eligible for collateral representation and warranty relief.	The appraisal submitted is not eligible for collateral representation and warranty relief in Loan Collateral Advisor.	7	Updated messaging for eligibility for collateral representation and warranty relief.