

Loan Product Advisor® Feedback Message Updates



March 2, 2021

Prior Version Message Category	Prior Version Message Code	New Version Message Code	Original or Existing Message Text (if applicable)	New Message Text	Feedback Certificate, Error Page	Purpose
Effective February 24, 2021						
Data Quality and System Message						
Retired Message						
N/A	N/A	DQC0150	"Present Housing Expense Type is required."	N/A	N/A	N/A
Effective March 6, 2021						
AIM for Income						
Revised Messages						
LPN	VA	FEI0224	"Borrower Full Name"'s submitted " "Borrower Employer Name" income of "Submitted Job Related Income Amount Per Borrower " was assessed using the Equifax report. This report dated "Employment Earliest Report Date Per Borrower" expires "Employment Earliest Report Expiration Date Per Borrower" and must be retained in the loan file. No further documentation is required for this income.	"Borrower Full Name"'s submitted " "Borrower Employer Name" income of "Submitted Job Related Income Amount Per Borrower " was assessed using the "Vendor Name": "ReportID" report. This report dated "Employment Earliest Report Date Per Borrower" expires "Employment Earliest Report Expiration Date Per Borrower" and must be retained in the loan file. No further documentation is required for this income.	Feedback Certificate	Data provider is now dynamic and will populate the correct provider and report ID used in the submission.
LPN	8G	FEI0117	"Borrower Full Name"'s gross "Income Type" income of "Income Amount Per Job" at "Borrower Employer Name" was derived using Employment - "Vendor Name" report.	"Borrower Full Name"'s gross "Income Type" income of "Income Amount Per Job" at "Borrower Employer Name" was derived using Employment - "Vendor Name": "ReportID" report.	Feedback Certificate	Data provider is now dynamic and will populate the correct provider and report ID used in the submission.

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LPN	8V	FEI0165	The third-party report from Equifax ~ReportID~ is sufficient documentation to support the income and must be retained in the loan file. The third-party report dated ~EarliestReportDate~ expires ~EarliestExpirationDate~.	The third-party report from ~DataProvider~ ~ReportID~ is sufficient documentation to support the income and must be retained in the loan file. The third-party report dated ~EarliestReportDate~ expires ~EarliestExpirationDate~.	Error Message	Data provider is now dynamic and will populate the correct provider and report ID used in the submission.
Effective March 13, 2021						
Collateral						
New Message						
N/A	N/A	DQC0683	N/A	Review for accuracy: Attachment Type was not submitted and has been defaulted to Detached. If this value is not accurate, update the field with the correct value and resubmit.	Feedback Certificate	New data quality message informing the user that the legal structure type was not provided.
Retired Message						
N/A	N/A	DQC0076	Attachment Type is required for a 1-unit subject property that is not a condominium.	N/A	N/A	N/A
Effective April 25, 2021						
Employment and Income						
Revised Messages						

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DOC	LJ	FEI0127	For existing and established sources of pension income: Document income type, source, payment frequency, pre-determined payment amount and current receipt with one or more of the following, as needed: benefit verification letter, award letter, pay statement, 1099, bank statement(s) or equivalent. Age of documents must be met for evidence of current receipt; OR For newly established sources of pension income: Document finalized terms, including source, type, effective date of income commencement, payment frequency and pre-determined payment amount with benefit verification letter, notice of award letter or equivalent document from payor that establishes terms. Income must commence prior to or on first Mortgage payment due date. Age of documentation requirements must be met. Verification of current receipt not required.	For existing and established sources of pension income: Document income type, source, payment frequency, pre-determined payment amount and current receipt with one or more of the following, as needed: benefit verification letter, award letter, pay statement, 1099, bank statement(s) or equivalent; OR For newly established sources of pension income: Document finalized terms, including source, type, effective date of income commencement, payment frequency and pre-determined payment amount with benefit verification letter, notice of award letter or equivalent document from payor that establishes terms. Income must commence prior to or on first Mortgage payment due date. Age of documentation requirements must be met. Verification of current receipt not required.	Feedback Certificate	Updated text to align with pension income Guide requirements.

Effective April 26, 2021

Data Quality Messages - Spec Versions 5.0.06 or Above

New Messages

N/A	N/A	DQE0439		Home Possible Advantage is no longer an eligible mortgage product. Resubmit the loan using Home Possible or another affordable lending mortgage product.	Error Page	New data quality message informing the user Home Possible Advantage is no longer eligible.
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Effective May 3, 2021

Data Quality Messages - Spec Versions 5.0.06 or Above

Revised Messages

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March 2, 2021



Prior Version Message Category	Prior Version Message Code	New Version Message Code	Original or Existing Message Text (if applicable)	New Message Text	Feedback Certificate, Error Page	Purpose
DOC	1K	FEI0034	Signed IRS Form 4506-T: Any borrower, whose income is used to qualify, is required to sign IRS Form 4506-T no later than the Note Date.	Signed IRS Form 4506: Any borrower whose income is used to qualify is required to sign IRS Form 4506 no later than the Note Date.	Feedback Certificate	The message is being updated due to a change in Credit Policy announced in the February Bulletin: Bulletin 2021-4

Updated: 3/2/21. Note: Corresponding WEB message will be updated

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