

Loan Product Advisor® Feedback Message Updates

March 11, 2021



Prior Version Message Category	Prior Version Message Code	New Version Message Code	Original or Existing Message Text (if applicable)	New Message Text	Feedback Certificate, Error Page	Purpose
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Payroll Rep and Warranty Relief Effective March 06, 2021

Revised Message

LPN	VA	FEI0224	"Borrower Full Name"'s submitted "Borrower Employer Name" income of "Submitted Job Related Income Amount Per Borrower " was assessed using the Equifax report. This report dated "Employment Earliest Report Date Per Borrower" expires "Employment Earliest Report Expiration Date Per Borrower" and must be retained in the loan file. No further documentation is required for this income.	"Borrower Full Name"'s submitted "Borrower Employer Name" income of "Submitted Job Related Income Amount Per Borrower " was assessed using the "Vendor Name": "ReportID" report. This report dated "Employment Earliest Report Date Per Borrower" expires "Employment Earliest Report Expiration Date Per Borrower" and must be retained in the loan file. No further documentation is required for this income.	Feedback Certificate	Data provider is now dynamic and will populate the correct provider and report ID used in the submission.
LPN	8G	FEI0117	"Borrower Full Name"'s gross "Income Type" income of "Income Amount Per Job" at "Borrower Employer Name" was derived using Employment - "Vendor Name" report.	"Borrower Full Name"'s gross "Income Type" income of "Income Amount Per Job" at "Borrower Employer Name" was derived using Employment - "Vendor Name": "ReportID" report.	Feedback Certificate	Data provider is now dynamic and will populate the correct provider and report ID used in the submission.

Financed Mortgage Insurance (MI) Effective March 14, 2021

New Messages

PUR	42	PUR0269	N/A	A mortgage with financed mortgage insurance must be secured by a primary residence or second home.	Feedback Certificate	New Message
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Attachment Type Effective March 14, 2021

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New Messages						
N/A	N/A	DQC0683	N/A	Review for accuracy: Attachment Type was not submitted and has been defaulted to Detached. If this value is not accurate, update the field with the correct value and resubmit.	Feedback Certificate	New data quality message informing the user that the legal structure type was not provided.)
Deleted Messages						
N/A	N/A	DQC0076	Attachment Type is required for a 1-unit subject property that is not a condominium.	N/A	N/A	N/A
Automated Collateral Evaluation (ACE) Not Eligible						
Effective March 25, 2021						
New Messages						
COW	JK	FPA0117	N/A	Loan is not eligible for an appraisal waiver because the address could not be standardized.	Feedback Certificate	New Message
COW	JJ	FPA0118	N/A	Loan is not eligible for an appraisal waiver because there is insufficient property information for the address submitted.	Feedback Certificate	New Message
COW	JN	FPA0119	N/A	Loan is not eligible for an appraisal waiver because the risk class must be an Accept.	Feedback Certificate	New Message
COW	JQ	FPA0120	N/A	Loan is not eligible for an appraisal waiver because the estimated value is greater than 1 million.	Feedback Certificate	New Message
COW	JR	FPA0121	N/A	Loan is not eligible for an appraisal waiver because the purchase price amount is greater than 1 million.	Feedback Certificate	New Message

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COW	JS	FPA0122	N/A	Loan is not eligible for an appraisal waiver because the mortgage type is not conventional.	Feedback Certificate	New Message
COW	JT	FPA0123	N/A	Loan is not eligible for an appraisal waiver because the loan is non-conforming.	Feedback Certificate	New Message
COW	JU	FPA0124	N/A	Loan is not eligible for an appraisal waiver because it is a construction conversion or renovation loan.	Feedback Certificate	New Message
COW	JV	FPA0125	N/A	Loan is not eligible for an appraisal waiver because occupancy type indicates an investment home.	Feedback Certificate	New Message
COW	JW	FPA0126	N/A	Loan is not eligible for an appraisal waiver because estate type must be fee simple.	Feedback Certificate	New Message
COW	JX	FPA0127	N/A	Loan is not eligible for an appraisal waiver because project type indicates a cooperative.	Feedback Certificate	New Message
COW	JY	FPA0128	N/A	Loan is not eligible for an appraisal waiver because property type indicates a manufactured home.	Feedback Certificate	New Message
COW	JZ	FPA0129	N/A	Loan is not eligible for an appraisal waiver because property number of units indicates a 2 - 4 unit home.	Feedback Certificate	New Message
COW	LM	FPA0130	N/A	Loan is not eligible for an appraisal waiver because the estimated value is missing.	Feedback Certificate	New Message
COW	LN	FPA0131	N/A	Loan is not eligible for an appraisal waiver because the purchase price amount is missing.	Feedback Certificate	New Message

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COW	LR	FPA0132	N/A	Loan is not eligible for an appraisal waiver because the loan purpose is missing.	Feedback Certificate	New Message
COW	MQ	FPA0133	N/A	Loan is not eligible for an appraisal waiver because it does not meet proprietary guidelines.	Feedback Certificate	New Message
COW	MR	FPA0134	N/A	Loan is not eligible for an appraisal waiver because the submitted TLTV of ~CombinedLTVRatioPercent~ % cannot exceed 80% for a purchase transaction.	Feedback Certificate	New Message
COW	MS	FPA0135	N/A	Loan is not eligible for an appraisal waiver because the submitted TLTV of ~CombinedLTVRatioPercent~ % cannot exceed 90% for a no cash out refinance transaction.	Feedback Certificate	New Message
COW	MT	FPA0136	N/A	Loan is not eligible for an appraisal waiver because the submitted TLTV of ~CombinedLTVRatioPercent~ % cannot exceed 70% for a cash out refinance of a primary residence.	Feedback Certificate	New Message
COW	MU	FPA0137	N/A	Loan is not eligible for an appraisal waiver because the submitted TLTV of ~CombinedLTVRatioPercent~ % cannot exceed 60% for a cash out refinance of a second home.	Feedback Certificate	New Message

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COW	MV	FPA0138	N/A	Loan is not eligible for an appraisal waiver because the property is located in a zip code that corresponds, in whole or in part, with a county designated a disaster area.	Feedback Certificate	New Message
Revised Messages						
COW	43	FPA0049	Loan Processing Stage of Prequalification is ineligible for Minimum Assessment Feedback.	Collateral feedback is not available for prequalification loans. Update from Prequalification and confirm subject property address to receive collateral feedback.	Feedback Certificate	Updates made as per Guide changes.

Updated: 3/9/21