


# Loan Product Advisor® (LPA<sup>SM</sup>) v5.0.06 Checklist for Lenders Working with Software Partners

**January 1, 2021** – Open Production Period (OPP) begins for the Uniform Residential Loan Application (URLA) and LPA v5.0.06 for all lenders.

**March 1, 2021** – URLA mandate date requiring all new loan applications dated on or after March 1 must use the redesigned URLA and LPA v5.0.06.

Prepare	Validate	Rollout and Adoption
<p>Check with your loan origination system (LOS) software partner(s) to obtain appropriate access and integration support materials for URLA/ULAD and LPA v5.0.06.</p> <p>Review your software partners' updated LPA v5.0.06 test plans.</p> <p>Schedule testing with your software partners.</p> <p>Reach out and monitor status of all your business partners' ability to transition to the redesigned URLA and LPA v5.0.06 specifications and data.</p> <p>Access LPA resources available on Freddie Mac Loan Advisor website for <a href="#">training opportunities</a>, <a href="#">Frequently Asked Questions</a>, and <a href="#">Enhanced LPA Functionality</a> guide.</p> <div data-bbox="128 1170 709 1489" style="background-color: #f0f0f0; padding: 10px; text-align: center;">  <p><b>Are you ready for the March 1, 2021 mandate?</b></p> </div>	<p>Test. Test. Test.</p> <p>Begin testing your software partners' LOS / POS in LPA v5.0.06 customer testing environment (CTE) through your software partners' updated interface.</p> <p>If you have existing LPA CTE credentials, you do not need new ones. If you don't have CTE credentials, contact your Freddie Mac representative or the Customer Support Contact Center (800-FREDDIE).</p> <p>Finalize operational procedures and training resources to support end-to-end changes.</p> <p>Obtain Freddie Mac training materials and job aids that fit your operational needs to help your organization's end-users navigate through the LPA changes.</p> <p>Confirm your technology and operations readiness to implement the redesigned URLA and LPA v5.0.06.</p> <p>Communicate your planned implementation date to all your business partners and confirm their readiness to migrate.</p>	<p>Determine your rollout strategy and plans to start with either a pilot group within your organization or a full migration of all staff.</p> <p>Begin using the redesigned URLA and LPA v5.0.06.</p> <p>Note: No new production credentials are required; existing LPA system-to-system credentials apply to LPA v5.0.06.</p> <p>Freddie Mac will require all loans with an application date of March 1, 2021 or later to be submitted using the redesigned URLA and LPA v5.0.06.</p> <p>Submissions received prior to March 1, 2021 can continue to use the LPA version on which they were initially submitted.</p> <div data-bbox="1415 1170 1959 1425" style="border: 1px solid #00a0e3; padding: 5px;"> <p><b>NOTE:</b> If a LPA v4.n file was submitted prior to the mandate, the submitted file may remain in the v4.n format and you may complete the loan using the 7/05 (rev. 6/09) URLA, even after the mandate date.</p> </div>