

Loan Product Advisor® Feedback Message Updates



May 2021 Releases

Prior Version Message Category	Prior Version Message Code	New Version Message Code	Original or Existing Message Text (if applicable)	New Message Text	Feedback Certificate, Error Page	Purpose
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Pension Income - Employment and Income

Effective May 3, 2021

Revised Message

DOC	LJ	FEI0127	For existing and established sources of pension income: Document income type, source, payment frequency, pre-determined payment amount and current receipt with one or more of the following, as needed: benefit verification letter, award letter, pay statement, 1099, bank statement(s) or equivalent. Age of documents must be met for evidence of current receipt; OR For newly established sources of pension income: Document finalized terms, including source, type, effective date of income commencement, payment frequency and pre-determined payment amount with benefit verification letter, notice of award letter or equivalent document from payor that establishes terms. Income must commence prior to or on first Mortgage payment due date. Age of documentation requirements must be met. Verification of current receipt not required.	For existing and established sources of pension income: Document income type, source, payment frequency, pre-determined payment amount and current receipt with one or more of the following, as needed: benefit verification letter, award letter, pay statement, 1099, bank statement(s) or equivalent; OR For newly established sources of pension income: Document finalized terms, including source, type, effective date of income commencement, payment frequency and pre-determined payment amount with benefit verification letter, notice of award letter or equivalent document from payor that establishes terms. Income must commence prior to or on first Mortgage payment due date. Age of documentation requirements must be met. Verification of current receipt not required.	Feedback Certificate	Updated text to align with pension income Guide requirements.
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Asset and Income Modeler (AIM) Tax Returns

Effective May 03, 2021

Revised Message

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DOC	1K	FEI0034	"Signed IRS Form 4506-T: Any borrower, whose income is used to qualify, is required to sign IRS Form 4506-T no later than the Note Date."	Signed IRS Form 4506: Any borrower whose income is used to qualify is required to sign IRS Form 4506 no later than the Note Date.	Feedback Certificate	The message is being updated due to a change in credit policy announced in Guide Bulletin 2021-4.
WEB	RX	DCH0010	"Signed IRS Form 4506-T: Any borrower, whose income is used to qualify, is required to sign IRS Form 4506-T no later than the Note Date."	Signed IRS Form 4506: Any borrower whose income is used to qualify is required to sign IRS Form 4506 no later than the Note Date.	Feedback Certificate	The message is being updated due to a change in credit policy announced in Guide Bulletin 2021-4.
Property and Appraisal						
Effective May 23, 2021						
Revised Message						
COW	DQ	FPA0029	At least one appraisal for the loan must be eligible for collateral representation and warranty relief.	The appraisal submitted is not eligible for collateral representation and warranty relief in Loan Collateral Advisor.	Feedback Certificate	Updated text to align with pension income Guide requirements.

Updated: 5/11/21