Loan Advisor[®] Tools – Function and Roles

Freddie Mac Learning



Loan Product Advisor®

The cornerstone of Freddie Mac Loan Advisor – gives access to Freddie Mac credit requirements and view of credit risk so you can easily assess your loan's overall underwriting risk.

Suggested Users: Loan officers, processors, underwriters, QC, operations/underwriting management



Loan Quality Advisor®

Loan Quality Advisor evaluates loan data to help you determine whether a loan is eligible for sale to Freddie Mac – at precisely the point in the loan-building process when that information is most useful to you.

Suggested Users: useful Underwriting, closing, postclosing, operations managers, secondary, delivery



Suggested Users: Closing and operations managers, post-closing

Suggested Users:

Ops/UW manager,

condo/appraisal review,

Underwriting,

processor, QC



Condo Project Advisor®

Fast, simple condo waivers for greater purchase certainty. Condo Project Advisor lets you request unit-level exceptions for existing condominium projects early in the loan origination

process, so you can close more condominium loans.

Loan Closing Advisor®

Close loans with confidence. Loan Closing Advisor helps make your process more efficient by providing you with actionable feedback on the accuracy of your UCD XML file, to assist you in identifying and correcting

errors before you close a loan.



Loan Collateral Advisor®

Loan Collateral Advisor® uses data sent to the Uniform Collateral Data Portal® (UCDP®) to analyze appraisal reports and give you a view of their valuation risk.

Suggested Users: processors, underwriters, QC, appraisal review & managers, operations managers



Suggested Users: Secondary, Ioan delivery, post-closing

Loan Selling Advisor[®]

Loan Selling Advisor integrates all secondary marketing functions, from pricing to contracting to funding to loan delivery, making it easier for sellers to deliver loans to Freddie Mac – and deliver results for their business.



Suggested Users: QC, QC underwriting, postclosing, operations managers

Quality Control Advisor®

Quality Control Advisor is your end-to-end solution for managing the entire postfunding quality control and remedy process.

To learn more, visit the <u>Freddie Mac Loan Advisor web page</u> or contact your Freddie Mac representative or the Customer Support Contact Center (800-FREDDIE).



Suggested Users: Secondary, QC, operations management, servicing Loan Coverage Advisor calculates and tracks the selling rep and warranty relief date for every loan sold to Freddie Mac, based on the requirements under the rep and warranty framework.

Loan Coverage

Advisor[®]

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