



Reminder: UCD Critical Edit Transition Phase 1 Date is July 31, 2021

July 20, 2021

As announced on <u>May 19, 2021</u>, Freddie Mac and Fannie Mae (the GSEs) delayed the implementation date of the Uniform Closing Dataset (UCD) Phase 1 critical edits from May 31 to July 31, 2021. As the new Phase 1 implementation date approaches, the GSEs recognize the tremendous progress made by lenders and vendors on both the quality and the completeness of UCD data in preparation for Phase 1.

The GSEs recommend that those still preparing refer to the following resources available on the <u>Freddie Mac</u> <u>UCD page</u> or <u>Fannie Mae UCD page</u>:

- UCD Critical Edits Matrix v3.0
- UCD Critical Edits Implementation Guide v1.2
- Customer test environments updated with Phase 1 critical edits
- GSE-specific Phase 1 critical edits feedback message codes and text

Future UCD Critical Edit Phases

Updated implementation dates for Phases 2-4 have not been determined. The GSEs will continue to assess the plan for these phases and expect to announce the new timeline later this year. We recommend that lenders and vendors continue to execute their existing plans for implementing all phases. The GSEs encourage you to complete transition activities ahead of schedule to ensure your organization's readiness in advance of each phase.

Removal of *Appraisalldentifier* Datapoint from UCD Critical Edits Scope

The GSEs have decided to remove the *AppraisalIdentifier* from the list of UCD datapoints to transition to critical. The datapoint will continue to be conditionally required if the *AppraisalIndentifier* is present within the transaction but will remain a warning edit rather than a critical/fatal edit.

We have updated the UCD Critical Edits Matrix 3.0 and UCD Critical Edits Implementation Guide (version 1.2) to reflect the removal of the AppraisalIdentifier datapoint.

Additional information

For more information on UCD, visit the <u>Freddie Mac UCD page</u> or the <u>Fannie Mae UCD page</u>.

If you have questions or need further assistance, please contact your GSE account representative or submit your questions to our UCD mailboxes: <u>UCD@FreddieMac.com</u> or <u>UCD@FannieMae.com</u>.