

# January 2021 - Loan Product Advisor<sup>®</sup> Feedback Messages Updates

Prior Version Message Category	Prior Version Message Code	New Version Message Code	Original or Existing Message Text (if applicable)	New Message Text (if applicable)	Feedback Certificate, Error Page	Purpose
<b>Effective January 31, 2021</b>						
<b>Updated</b>						
CRAINC	CT	PLP0077	When an ASSET that is a Gift or Grant is present, at least one Down Payment Source must be entered.	When a down payment Funds Type of either "Gift Funds" or "Grant" is present, down payment Funds Source Type must be entered. For FHA transactions: Provide the down payment Funds Source Type when the transaction includes a down payment Funds Type of "Gift Funds" or "Grant" and resubmit.	Feedback Certificate	Update text to make it more clear and actionable.
<b>Effective March 21, 2021</b>						
LPN	26	FEI0031	Caution loans are not eligible for income assessment.	Caution loans are not eligible for income representation and warranty relief.	Feedback Certificate	Revised information message indicating caution loans are not eligible for representation and warranty relief.
<b>Automated Collateral Evaluation (ACE) Message Updates</b>						
<b>Effective March 25, 2021</b>						
<b>New</b>						
COW	JK	FPA0117	N/A	Loan is not eligible for an appraisal waiver because the address could not be standardized.	Feedback Certificate	New Message
COW	JJ	FPA0118	N/A	Loan is not eligible for an appraisal waiver because there is insufficient property information for the address submitted.	Feedback Certificate	New Message
COW	JN	FPA0119	N/A	Loan is not eligible for an appraisal waiver because the risk class must be an Accept.	Feedback Certificate	New Message

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COW	JQ	FPA0120	N/A	Loan is not eligible for an appraisal waiver because the estimated value is greater than \$1 million.	Feedback Certificate	New Message
COW	JR	FPA0121	N/A	Loan is not eligible for an appraisal waiver because the purchase price amount is greater than \$1 million.	Feedback Certificate	New Message
COW	JS	FPA0122	N/A	Loan is not eligible for an appraisal waiver because the mortgage type is not conventional.	Feedback Certificate	New Message
COW	JT	FPA0123	N/A	Loan is not eligible for an appraisal waiver because the loan is non-conforming.	Feedback Certificate	New Message
COW	JU	FPA0124	N/A	Loan is not eligible for an appraisal waiver because it is a construction conversion or renovation loan.	Feedback Certificate	New Message
COW	JV	FPA0125	N/A	Loan is not eligible for an appraisal waiver because occupancy type indicates an investment home.	Feedback Certificate	New Message
COW	JW	FPA0126	N/A	Loan is not eligible for an appraisal waiver because estate type must be fee simple.	Feedback Certificate	New Message
COW	JX	FPA0127	N/A	Loan is not eligible for an appraisal waiver because project type indicates a cooperative.	Feedback Certificate	New Message
COW	JY	FPA0128	N/A	Loan is not eligible for an appraisal waiver because property type indicates a manufactured home.	Feedback Certificate	New Message
COW	JZ	FPA0129	N/A	Loan is not eligible for an appraisal waiver because property number of units indicates a 2 - 4 unit home.	Feedback Certificate	New Message
COW	LM	FPA0130	N/A	Loan is not eligible for an appraisal waiver because the estimated value is missing.	Feedback Certificate	New Message
COW	LN	FPA0131	N/A	Loan is not eligible for an appraisal waiver because the purchase price amount is missing.	Feedback Certificate	New Message
COW	LR	FPA0132	N/A	Loan is not eligible for an appraisal waiver because the loan purpose is missing.	Feedback Certificate	New Message

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COW	MQ	FPA0133	N/A	Loan is not eligible for an appraisal waiver because it does not meet proprietary guidelines.	Feedback Certificate	New Message
COW	MR	FPA0134	N/A	Loan is not eligible for an appraisal waiver because the submitted TLTV of ~xx~ % cannot exceed 80% for a purchase transaction.	Feedback Certificate	New Message
COW	MS	FPA0135	N/A	Loan is not eligible for an appraisal waiver because the submitted TLTV of ~xx~ % cannot exceed 90% for a no cash out refinance transaction.	Feedback Certificate	New Message
COW	MT	FPA0136	N/A	Loan is not eligible for an appraisal waiver because the submitted TLTV of ~xx~ % cannot exceed 70% for a cash out refinance of a primary residence.	Feedback Certificate	New Message
COW	MU	FPA0137	N/A	Loan is not eligible for an appraisal waiver because the submitted TLTV of ~xx~ % cannot exceed 60% for a cash out refinance of a second home.	Feedback Certificate	New Message
COW	MV	FPA0138	N/A	Loan is not eligible for an appraisal waiver because the property is located in a zip code that corresponds, in whole or in part, with a county designated a disaster area.	Feedback Certificate	New Message
<b>Updated</b>						
COW	COW43	FPA0049	Loan processing stage of Prequalification is ineligible for Minimum Assessment Feedback.	Collateral feedback is not available for prequalification loans. Update from Prequalification and confirm subject property address to receive collateral feedback.	Feedback Certificate	Updates made as per Guide changes.

Updated: 1/21/21