



HomeOne[®] Mortgage

Life is about first moments. First jobs. First cars.
A child's first steps. And a first home.

HomeOne[®] can help to overcome down
payment concerns and offers important
flexibilities to accommodate borrower needs.

**All for bringing low down
payment solutions to first-time
homebuyers.**

A low 3% down payment solution for first-time homebuyers.

Available to qualified first-time homebuyers for a low down payment of just 3%, HomeOne offers a down payment option that serves the needs of many first-time homebuyers, along with "no cash-out" refinance borrowers.

HomeOne reflects Freddie Mac's dedication to responsible lending, sustainable homeownership and improving access to credit.

- Purchase and "no cash-out" refinance transactions
- The maximum LTV ratio is 97%; the maximum TLTV ratio is 105% with Affordable Seconds[®]
- Standard 35% mortgage insurance coverage required for LTV ratios > 95%
- Custom mortgage insurance coverage available with a credit fee
- Homebuyer education required for purchase transactions when all borrowers are first-time homebuyers



Summary of Origination and Underwriting Requirements

LTV Ratio	The maximum LTV/TLTV*/HTLTV ratio is 97% *For HomeOne mortgages with Affordable Seconds, the maximum TLTV ratio is 105%
Purchase Transaction	At least one borrower must be a first-time homebuyer
Refinance	<ul style="list-style-type: none">• “No cash-out” refinance only• The mortgage being refinanced must be owned in whole or in part or securitized by Freddie Mac when:<ul style="list-style-type: none">– The LTV and/or HTLTV ratio is > 95%, or– The TLTV ratio is > 95% with secondary financing that is not an Affordable Second• The mortgage being refinanced does not have to be owned or securitized by Freddie Mac when the TLTV ratio is > 95% with secondary financing that is an Affordable Second
Eligible Properties	<ul style="list-style-type: none">• 1-unit only• Manufactured homes are ineligible unless they are CHOICEHomes®
Primary Residence	All borrowers must occupy the mortgaged premises as their primary residence
Mortgage Product	Fixed rate
Income Limits	No limits
Homeownership Education	Required when all borrowers are first-time homebuyers
Underwriting Path	Loan Product Advisor® (LPA®) Accept only

Don't Miss These Resources on [SF.FreddieMac.com/HomeOne](https://www.sffreddie.com/homeone)

- [HomeOne FAQ](#)
- [Freddie Mac Single-Family Seller/Servicer Guide Chapter 4605](#)
- [Freddie Mac Learning Center](#)