FREDDIE MAC REFI POSSIBLESM READINESS ROADMAP

Freddie Mac Refi PossibleSM is a refinance offering to assist low- and moderate-income homeowners reduce their monthly mortgage expenses enhance their capability to save more and build housing stability and generational wealth. Refi Possible makes it easier for low- and moderate-income homeowners take advantage of low interest rates with expanded eligibility and features that help to overcome may common borrower challenges.

This online resource includes ways to assess software partner readiness, access to educational resources, eligibility verification tools, and tips for conducting marketing outreach.

Refi Possible has been available in Loan Product Advisor® and for manual underwriting as of August 30, 2021. We are ready when you are.



Systems and Platform

- Work with your software partner to learn about their planned implementation timeline and readiness in supporting Freddie Mac Refi Possible[™].
- If you are informed of delayed implementation timelines notify your Freddie Mac representative or contact our Customer Support Contact Center (800-FREDDIE).

August 13, 2021 Freddie Mac testing environment with full functionality available

Educational Resources

- Explore Refi Possible resources to help you assist your lower-income clients save more.
- Use this <u>factsheet</u> summarizing essential product feature origination and eligibility requirements
- Review Freddie Mac Single-Family Guide Bulletin 2021-25 and Bulletin 2021-17 for complete eligibility requirements
- Stream our <u>Refi Possible Webinar</u> to help you get started.
- Our <u>Learning Clip</u> can help you under the benefit of this offering for your borrowers.



Marketing Outreach

- Explore the Refi Possible Partner Playbook
- Engage eligible low- and moderateincome borrowers who are looking for ways to save more by lowering their monthly mortgage payments.









Test and Verify

- Begin testing in Loan Product Advisor® (LPASM) testing environment and validate your test environment credentials by contacting your Freddie Mac representative.
- Review our Refi Possible <u>LPA</u>
 <u>Feedback Messages</u> to help you make quicker decisions, underwrite more loans and get a competitive edge.



Have Questions? Get answers to frequently asked questions with our Refi Possible FAQs

Eligibility Tools

- Use our <u>Refi Possible Income</u> and <u>Property Eligibility Tool</u> to determine if the income qualifies.
- Verify with our Loan Look-Up
 Tool if the borrower's current
 mortgage is Freddie-Mac owned.
- Begin processing in LPA to validate if the borrower is eligible



Need Approvals? Submit your final marketing materials that use Freddie Mac assets before placing them on your online channels Marketing Channels