

Loan Product Advisor® Feedback Message Updates



April 1, 2021

Prior Version Message Category	Prior Version Message Code	New Version Message Code	Original or Existing Message Text (if applicable)	New Message Text	Feedback Certificate, Error Page	Purpose
Data Quality Message						
Effective Mar 25, 2021						
Revised Message						
N/A	N/A	DQF0052	Invalid reference number(s) - must be alphanumeric	The merged credit reference number must be alphanumeric. Special characters (i.e. hyphens) and lower case characters are not supported.	Feedback Certificate	Making the text more clear and actionable.
Asset and Income (AIM) Tax Returns						
Effective May 03, 2021						
Revised Message						
DOC	1K	FEI0034	"Signed IRS Form 4506-T: Any borrower, whose income is used to qualify, is required to sign IRS Form 4506-T no later than the Note Date."	"Signed IRS Form 4506: Any borrower, whose income is used to qualify, is required to sign IRS Form 4506 no later than the Note Date."	Feedback Certificate	The message is being updated due to a change in credit policy announced in Guide Bulletin 2021-4.
WEB	RX	FEI0034	"Signed IRS Form 4506-T: Any borrower, whose income is used to qualify, is required to sign IRS Form 4506-T no later than the Note Date."	"Signed IRS Form 4506: Any borrower, whose income is used to qualify, is required to sign IRS Form 4506 no later than the Note Date."	Feedback Certificate	The message is being updated due to a change in credit policy announced in Guide Bulletin 2021-4.
Property and Appraisal						
Effective May 23, 2021						
Revised Message						
COW	COWDQ	FPA0029	At least one appraisal for the loan must be eligible for collateral representation and warranty relief.	The appraisal submitted is not eligible for collateral representation and warranty relief in Loan Collateral Advisor.	Feedback Certificate	Message informs the client that the appraisal submitted is not eligible for collateral representation and warranty relief.
Credit and Liabilities						
Effective July 06, 2021						

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Revised Messages						
LPR	4U	FCL0321	One or more revolving or open-end accounts were submitted with no payment. Include the required payment and resubmit to LPA, as applicable. In the absence of a monthly payment on the credit report, and if there is no documentation in the Mortgage file indicating the payment, use 5% of the outstanding balance as the monthly payment. Open-end accounts do not have to be included in the monthly debt payment if the Borrower has sufficient verified funds to pay off the outstanding account balance.	One or more revolving accounts were submitted with no payment. Include the required payment and resubmit to Loan Product Advisor, as applicable. In the absence of a monthly payment on the credit report, and if there is no documentation in the mortgage file indicating the payment, use 5% of the outstanding balance as the monthly payment.	Feedback Certificate	The message is being updated due to a change in Credit Policy and was announced in the Guide Bulletin 2021-9.
New Message						
LPR	4Z	FCL0415	N/A	One or more 30-day charge accounts were submitted with no payment. The full amount of the outstanding account balance must be included in the debt payment-to-income ratio or the Seller must verify that the borrower has sufficient funds to pay off the outstanding account balance. The funds must be in addition to any funds used to qualify the borrower for the mortgage transaction including funds required for reserves and to close. The source of funds must be an eligible source as described in Section 5501.3.	Feedback Certificate	The message is being updated due to a change in Credit Policy and was announced in the Guide Bulletin 2021-9.

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Updated: 3/30/21						