

**Overview of Changes:**

ECO<sup>®</sup> now features the following in Origination & Selling:

**Enhancements**

**1. Income Performance - Freddie Mac Income Calculator**

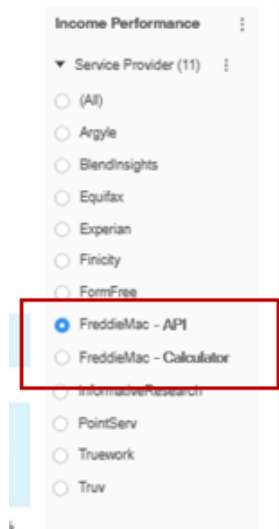
The Income Performance Dashboard now allow Sellers to track their income calculator submissions in Loan Product Advisor<sup>®</sup> (LPA<sup>®</sup>) and increase visibility into income representations and warranties relief for those submissions.

Benefits:

New functionality will allow Sellers to track their income calculator submissions in Loan Product Advisor<sup>®</sup> (LPA<sup>®</sup>) and increase visibility into income representations and warranties relief for those submissions.

**Navigating to the Income Calculator Update**

The income calculator update can be found in the Income Performance report as a new value in the Service Provider filter. The ‘FreddieMac’ value is now split to show the income API and Freddie Mac Income Calculator as two new income data sources.



**2. Expanding Credit Opportunities - Rent Payment History Updates**

The Expanding Credit Opportunities dashboard now includes metrics when rent payment history with borrower provided documents was successfully included as part of an LPA assessment. LPA indicates when a borrower’s rent payment history has been, or can be, documented within a loan submission. For certain mortgages, the borrower’s rent payment history may positively influence the LPA credit assessment by upgrading a mortgage’s risk class from ‘Caution’ to ‘Accept.’

The dashboard has been redesigned to group metrics by offering. It now includes not-eligible assessment reasons for standard Rent Payment History evaluations as well as new metrics reflecting successful eligible assessments that leveraged both Borrower Cash Flow and Rent Payment History benefits.

Benefits:

The introduction of not-eligible reasons provides Sellers with clearer insights into why rent payment histories may not be successfully assessed.

**Terms used in Expanding Credit Opportunities Update**

1. **Manual Rent Payment History Benefit – Assessed Eligible:** The count of LPA submissions that successfully leveraged the Rent Payment History with borrower provided documents resulting in an LPA risk class of ‘Accept.’
  - a. **Successful with prior opportunity:** The LPA submission with a previous transaction that fired the LPA message code FCL0421, indicating an opportunity to leverage the Rent Payment offering.
  - b. **Successful without prior opportunity:** The LPA submission with a successful Rent Payment assessment without a previous transaction that fired the LPA message code FCL0421.
2. **Borrower Cash Flow and Rent Payment History Benefit Together – Assessed Eligible:** The count of submissions that successfully leveraged both the Borrower Cash Flow and Rent Payment History offerings that resulted in an LPA risk class of ‘Accept.’
3. **Rent Payment History – Assessed Not Eligible Reasons**
  - a. **No rent payment history:** A sufficient number of rent payments were not identified on the verification of asset(s) report(s).
  - b. **No asset accounts:** No accounts with rent payment were provided.
  - c. **All other failure reasons:** Insufficient rent payment history or no recent rent present

**Navigating to the Expanding Credit Opportunities Update**

The updated Expanding Credit Opportunities report can be found under the Origination & Selling dropdown, in the Pipeline – Delivered View section.

