

Advance Management Program

Release Notes

[Advance Management Program \(AMP\)](#) supports Voluntary Partial Cancellation (VPC) transfers and the management of servicing advances and expenses made on behalf of Freddie Mac by our Interim Servicers.

This release summary will be updated periodically with newly released capabilities.

Recent Releases

November 8, 2024

Enhancements to Inactive Loans Report

- The report is now generated daily instead of monthly.
- Enhancements to columns including dividing the Conversion Balance column into Corporate and Escrow columns and adding an Amount Drafted column.
- The report has been divided into three tabs:
 - Non-Loss Events tab includes loans with non-loss events and loss events with a prior loan modification or reinstatement after the cutover to AMP.
 - Loss Events tab includes loans with loss events that don't have a loan modification or reinstatement after the cutover to AMP.
 - Definitions & Calculations tab contains business definitions and calculations for every column on the report. This helps Servicers understand how Freddie Mac calculates based on the type of trigger event.
- The updates to this report ensure alignment between Freddie Mac and Servicers about the amount owed to Freddie Mac and how it was derived.

Updates to Advance Submission Timeline

- Servicers can now submit advances and credits for a loan up to 5 days prior to its draft date; after that date, they can't submit advances and credits through AMP.
- This update provides the Servicer with additional time to submit advance requests after a trigger event.
- Additionally, it provides an end date to initiate advance or credit requests; as a result, it ensures alignment on the amount owed to Freddie Mac 5 days prior to the draft date and closeout of cash movement within AMP after the draft date.

Enhancements to Outstanding Balance Report

- The report is now generated daily instead of monthly.
- The Conversion Balance column has been divided into Corporate and Escrow columns.
- Loans are now dropped from this report to the Inactive Loan Report at the time of the trigger event.
- These updates provide Servicers with daily insight into loan level balances, which further ensures alignment between Freddie Mac and the Servicer on those balances.
- It also provides a unified drop-off date for loans with a trigger event.

New Codes Tied to Draft Activity

- The reconciliation process will now include system-generated codes to reconcile any amounts owed to Freddie Mac or to the Servicer on the draft date. The new codes are:
 - 507000: AMP balance due to Servicer
 - 817507: AMP balance due to Freddie Mac.
 - This activity will also appear on the Monthly Advance Submission Report.
 - This update better delineates activity tied to reconciliation needs from other AMP activity that leverages the existing codes.
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August 1, 2024

Automation of Boarding Balances Process

- A new automated process allows Legacy Servicers to upload boarding balances for a servicing transfer from a Legacy Servicer to an Interim Servicer directly into AMP.
- This eliminates the current, back-and-forth, time-consuming, manual process, of sending Excel files to Freddie Mac for reconciliation.
- Since the process is more efficient, it allows Legacy Servicers to be reimbursed much more quickly.
- The direct upload to AMP provides automated quality control (QC) checks.
- Servicers can easily check the status of the boarding balances in AMP through detailed reports.