

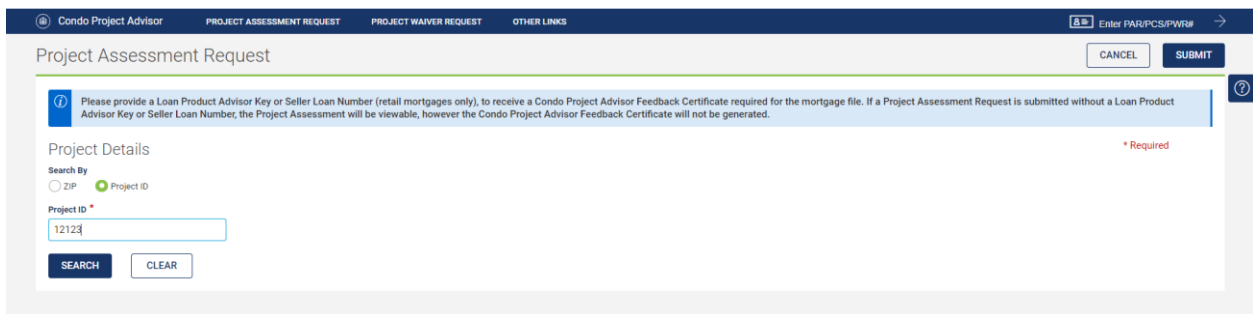
Condo Project Advisor Enhances PAR, PCS, and PWR Processes

Overview

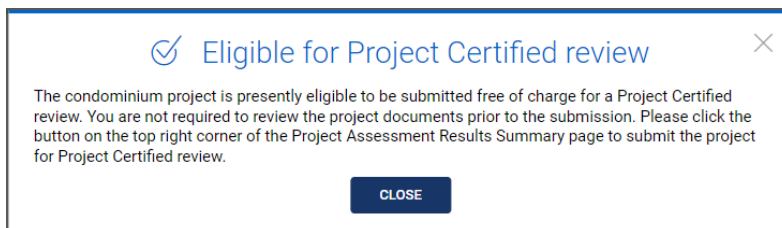
The September 16, 2024, Condo Project Advisor[®] release includes enhancements to Project Assessment Request (PAR), Project Certified Submission (PCS) and Project Waiver Request (PWR) functions that make using the tool and reviewing submissions easier. This can save you valuable time. There is also a new look and feel throughout the tool. Here's what's new:

PAR Enhancements

- The following updates are being made to the Project Assessment Request page:
 - **Project ID search** – The page now includes an option to search for a project by Project ID in addition to the ZIP.



- **Eligible for Project Certified review pop-up** – If the condominium project of your PAR is eligible for a Project Certified Submission review, you'll receive a message informing you how to proceed with a review.



As a reminder, the Project Certified status helps streamline condo originations, providing lenders with:

- **Greater certainty**, as they can be confident that the project meets Freddie Mac's project eligibility requirements that are assessed for this status and are relieved from R&W relief.
- **Reduced origination costs**, without needing to complete a full project review.
- **Potential borrower savings**, as the cost of obtaining documentation from the property management company or homeowners association (HOA) isn't passed to the homebuyer.

- The following updates are being made to the Project Assessment Results page and export:
 - **Eligible for PCS review field** – A new column is displayed indicating if the project is eligible for PCS review along with the date the eligibility expires.



Condo Project Advisor PROJECT ASSESSMENT REQUEST PROJECT WAIVER REQUEST OTHER LINKS Enter PAR/PCS/PWR#

Project Assessment Results

Records displayed are from the most recent 31 days unless other applicable filters are selected.

FILTER BY

DATE RANGE: 07/20/2024 - 08/19/2024

TOTAL	PROJECT CERTIFIED	GREEN	YELLOW	INCOMPLETE	NOT ELIGIBLE
28	3	14	4	7	0

PAR#	PROJECT NAME	ADDRESS	SUBMITTED		SELLER		SELLER LOAN #	LOAN PRODUCT ADVISOR KEY	ELIGIBLE FOR PCS REVIEW	STATUS	FEEDBACK CERTIFICATE
			BY	DATE	NAME	NUMBER					
PAR100003106	HERITAGE VILLAGE	HERITAGE CT HERITAGE CT HERITAGE CT	HERITAGE	08/19/2024	Hawthorn Bank	600602			Yes Expires: 09/18/2024	GREEN	
PAR100003105	HERITAGE VILLAGE	HERITAGE CT HERITAGE CT HERITAGE CT	HERITAGE	08/16/2024	Hawthorn Bank	600602			Yes Expires: 09/15/2024	GREEN	

- **Filter by Eligible for PCS review** - There is now an enhanced Project Assessment Results “Filter By” criteria option, allowing you to filter by PAR records of condominium projects that are eligible for PCS review.

Condo Project Advisor PROJECT ASSESSMENT REQUEST PROJECT WAIVER REQUEST OTHER LINKS Enter PAR/PCS/PWR#

Project Assessment Results

Records displayed are from the most recent 31 days unless other applicable filters are selected.

FILTER BY

Project Name: Type here...

PAR #: Type here...

Loan Product Advisor Key: Type here...

Seller Name: Hawthorn Bank

Seller Servicer #: 600602

Seller Loan #: Type here...

Street Name: Type here...

City: Type here...

State: Select

ZIP: Type here...

Date Range: Selected: 31 days (Maximum 31 days allowed)
07/20/2024 - 08/19/2024

Feedback Certificate Generated: Yes No

Eligible for PCS Review: Yes No

APPLY FILTER CANCEL CLEAR

- **Eligible for PCS review export fields** – The export now includes two new columns indicating if the condominium project of the subject PAR is eligible for PCS review and the date the PCS review option expires.
 - Eligible for PCS review
 - Eligible for PCS review Expiration Date

PCS Enhancements

- **More time to obtain and submit documentation** – If additional information is requested by Freddie Mac for Project Certified Submissions, documents must be uploaded within 21 calendar days instead of 10 business days. If additional information is not submitted within 21 days, the PCS will be cancelled.

In addition, two reminder notifications will be sent before the PCS is cancelled. One when there are 5 days left, and one when there are 2 days left before cancellation.

PWR Enhancements

- **Clear direction for required documents** – Upon submitting a PWR, if the required documents have not been uploaded, then a new popup will appear indicating the document requirements.

