











# Get Ready for ULAD with Loan Product Advisor®

## INTERACTIVE CHECKLIST FOR LENDERS WORKING WITH SOFTWARE PARTNERS

This interactive timeline allows you to click a checkbox and mark it complete. Track and save your progress each step of the way on your path-to-readiness.

2020				2021
Q1 January–March	Q2 April–June	Q3 July–September	Q4 October–December	Q1 January–March
Build and Test	Validate and Adjust		Readiness and Final Adoption	Production and Delivery
<p><input type="checkbox"/> The Uniform Loan Application Dataset (ULAD) mandate will impact all loan deliveries to Freddie Mac with an application date on or after March 1, 2021. Make sure your software partners are ready, so you'll be ready. The process depends on you.</p> <p><input type="checkbox"/> Check if your software partners have obtained appropriate access and integration support materials from their Freddie Mac representatives and follow up on their implementation progress.</p> <p><b>January 29, 2020.</b> Updated URLA Interactive Forms available on URLA web page. </p> <p><input type="checkbox"/> Ensure that your software partners have incorporated the updates into their applications.</p> <p><b>March 9, 2020.</b> Freddie Mac testing environment v5.0.06 full functionality available for testing. </p> <p><b>March 19, 2020-SOFR Update</b> Freddie Mac posts updated v5.0.06 Spec with SOFR index values and minor error fixes. </p> <p><input type="checkbox"/> Ensure that your software partners are aware of the updated Spec and have incorporated the updates into their applications.</p> <p><input type="checkbox"/> Reach out to internal<sup>1</sup> and external<sup>2</sup> business partners in your origination chain to determine their planned implementation timeline(s).</p>	<p><b>April 14, 2020.</b> GSEs announce extension of URLA <a href="#">Implementation Timeline</a> to support lenders working through COVID-19 pandemic impacts on their resources and publish adjusted timeline. </p> <p><input type="checkbox"/> Confirm that your software partners are actively testing through Freddie Mac's Software Partner Verification process.</p> <p><input type="checkbox"/> Determine whether the change to the implementation timeline has changed the date your software partners intend to complete verification testing and be added to the <a href="#">Freddie Mac Software Partners verification list</a>.</p> <p><input type="checkbox"/> Schedule familiarity testing with your software partners.</p> <p><input type="checkbox"/> Based on your software providers' schedule and testing results, decide if you plan to request entry into the Limited Production period and let your Freddie Mac representative know.</p> <p><input type="checkbox"/> Reach out to your internal and external business partners to understand the impact of the timeline extension on their transition to the redesigned URLA and Loan Product Advisor v5.0.06 specifications and data.</p> <p><input type="checkbox"/> Work with your staff as needed to identify and plan for operational changes needed to support your updated LOS/POS.</p> <p><input type="checkbox"/> Show staff where to access &lt;Freddie Mac-provided training&gt; for the redesigned Uniform Residential Loan Application (URLA).</p>	<p><b>July 1, 2020.</b> Deadline for lenders to submit Partner Readiness Questionnaire to be in first set of Limited Production Period participants. </p> <p><b>Note:</b> Partner Readiness Questionnaires can be submitted throughout the Limited Production Period</p> <p>If you have not done so, schedule familiarity testing with your trading partners.</p> <p><input type="checkbox"/> Begin testing your software partners' products in Loan Product Advisor v5.0.06 testing environment through your software partners' updated interface.</p> <p><b>Note:</b> Your Software Partners should complete the verification process no later than August 1, 2020. You will not be able to access Loan Product Advisor v5.0.06 through your software partners until they have been <b>verified</b> by Freddie Mac.</p> <p><input type="checkbox"/> Check implementation readiness of customer-facing staff and internal and external business partners.</p>	<p><input type="checkbox"/> Begin implementation of your software partners' products within your operation</p> <p><input type="checkbox"/> Confirm your technical and operational readiness to implement the redesigned URLA and Loan Product Advisor v5.0.06.</p> <p><input type="checkbox"/> Communicate your planned implementation date to all your business partners and confirm their readiness to migrate.</p> <p><b>November 15, 2020.</b> Deadline to submit Partner Readiness Questionnaire to request participation in the Limited Production Period. </p>	<p><b>January 1, 2021.</b> Once your software partners are ready, you may begin submitting loans through the Loan Product Advisor v5.0.06 as early as January 1, 2021. </p> <p><b>Congratulations!</b> You are ready for the <b>March 1, 2021</b> mandate  </p> <p><b>March 1, 2021.</b> Freddie Mac requires all loans with an application date of March 1, 2021 or later to be submitted using the redesigned URLA and Loan Product Advisor v5.0.06. </p> <p><b>Note:</b> If a Loan Product Advisor v4.0.nn file is submitted prior to the mandate, the submitted file may remain in the v4.0.nn format and the lender may complete the loan using the 7/05 (rev. 6/09) URLA, even after the mandate date.</p>

<sup>1</sup>Any division within your organization that currently consumes AUS data (risk management, quality control, etc.)

<sup>2</sup>Service providers (for example, MI companies, title insurers, credit reporting companies and technical affiliates) as well as aggregators, correspondents and brokers.

If printing, please use 11X17 Tabloid size.