

## ULDD Updates for the Retirement of CMT-indexed ARMS

June 8, 2021

Freddie Mac and Fannie Mae (the GSEs) are providing an update to the Uniform Loan Delivery Dataset (ULDD) for the retirement of the Constant Maturity Treasury (CMT) indexed adjustable-rate mortgages (ARMs), as [announced on February 3, 2021](#), under the guidance of the Federal Housing Finance Agency.

The GSEs will not purchase any CMT-indexed ARM with an Application Received Date of July 1, 2021, or later. In addition, the GSEs will no longer purchase CMT-indexed ARMs on and after October 1, 2021, regardless of the Application Received Date or Note Date.

Each GSE has updated its respective ULDD Appendix D - XML Data Requirements Reference Tool to remove CMT-indexed enumerations that are no longer supported by the GSEs effective on October 1, 2021.

### CMT-Related ULDD Specification Updates

The ULDD Specification Appendix D has been updated to support this retirement as follows:

#### Fannie Mae

- Removed CMT-indexed enumerations from Index Source Type Other Description (Sort ID 111)

#### Freddie Mac

- Removed CMT-indexed enumerations from Index Source Type (Sort ID 110)

### Additional Specification Updates

In addition to the CMT-indexed related changes described above, the following updates were made to the ULDD Specification Appendix D:

- Updated data point implementation notes and enumerations to align the specification with current business usage.

Freddie Mac also incorporated the following as described in previously announced Freddie Mac *Single-Family Seller Servicer Guide* Bulletin updates:

- [Bulletin 2021-12](#): Updated implementation notes for Property Valuation Method Type (Sort ID 89) in support of delivery requirement changes for desktop appraisal and desk review.
- [Bulletin 2021-17](#): Updated implementation notes for Related Investor Loan Identifier (Sort ID 221) & Related Loan Investor Type (Sort ID 222) to reflect the requirement of the data points for Refi Possible<sup>SM</sup> Mortgages.
- [Bulletin 2021-19](#): Updated implementation notes for Refinance Program Identifier (Sort ID 451) related to the eligibility of Enhanced Relief Refinance<sup>®</sup> Mortgages.

Sellers should review ULDD Specification Appendix D for the effective dates and impact.

## Resources

For more information, review the [LIBOR Transition webpage](#), [Bulletin 2021-4](#), [Bulletin 2021-12](#), [Bulletin 2021-17](#) and [Bulletin 2021-19](#). Please direct questions about this announcement to your Freddie Mac representative or our [ULDD Mailbox](#). The following resources are available on the [ULDD webpage](#):

- [ULDD Specification Appendix A \(.pdf format\)](#)
- [ULDD Specification Appendix D \(.xlsx format\)](#)