

Loan Coverage Advisor[®]

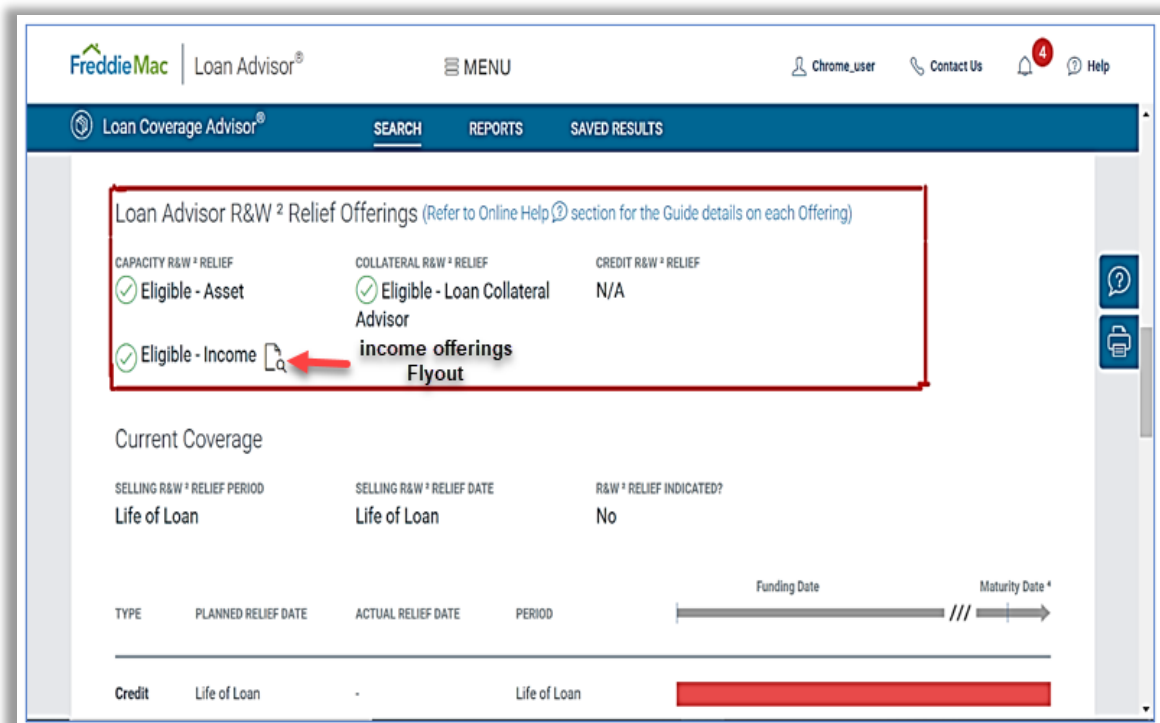
Release Notes | Updated March 28, 2022

Overview

The latest Loan Coverage Advisor release improves the user experience with several enhancements to the **Loan Advisor R&W Relief Offerings** section that offer additional insight into income rep and warranty relief.

Income R&W Relief Offering Flyout Expansion

When you perform a search and view the search results in the Loan Risk Details page, you'll have the ability to view the **Income** offerings flyout.



When you click Income offerings flyout, it will expand to display a list of Income Decision Types that were applied in the final income eligibility decision. If no offering was involved in the income eligibility decision, then a “—” will be displayed.

Ex: Direct Deposit, Employer Data, Tax Returns

*Note: If a single Income Decision Type was applied to the final eligibility decision, then a single Income Decision Type will be displayed in the user interface (UI) and search export results. If multiple Income Decision Types are applied to the final eligibility decision, then a list of Income Decision Types will be displayed in the UI and search export results. **A maximum of three Income Decision Types can be available for a loan.***

Credit Risk Offsets

Selling R&W² Servicing R&W² MI CE

Responsible Party

POSITION	OBLIGORNAME	OBLIGORNUMBER	START DATE	END DATE
1			07/01/2020	-

Loan Advisor R&W² Relief Offerings (Refer to Online Help² section for the Guide details on each Offering)

CAPACITY R&W² RELIEF COLLATERAL R&W² RELIEF CREDIT R&W² RELIEF

Eligible - Asset Eligible - Automated Collateral Evaluation N/A

Eligible - Income

Current Coverage

INCOME FUNDING RELIEF OFFERINGS:
 Direct Deposit
 Employer Data
 Tax Returns

SELLING R&W² RELIEF PERIOD: 12 Months SELLING R&W² RELIEF DATE: 08/01/2021 R&W² RELIEF INDICATED: Yes

Online Help for Guide Section Details

You can view the income-related offerings *Single-Family Seller/Servicer Guide* (Guide) Section details in Loan Coverage Advisor's [Online Help section](#).

Ex: Guide Section details for Employer Data - Section 5901.5 reference detail available in Loan Coverage Advisor.

Loan Risk Details Page Export (.csv version)

When you export (.csv version) from the Loan Risk Details page, the .csv version will display the newly added income offering details under the Comments column, if applicable to the loan.

(Sample: one income offering displayed – Tax Returns)

	A	B	C	D	E	F	G	H	I	J	K	L
1	*Representation & Warranty											
2												
3	Event Type	Business Event Date	R&W ² Impacted	R&W ² Planned Period	Planned Relief Date	Actual Relief Date	Obligor 1 Name	Obligor 1 Number	From Date	To Date	System Processed Date	Comments
4	Loan Funded	7/1/2020	SELLING	12 Months	8/1/2021	8/1/2021		989703	7/1/2020		2/14/2022	R&W record established in system
5	Loan Funded	7/1/2020	Credit	12 Months	8/1/2021	8/1/2021		989703	7/1/2020		2/14/2022	
6	Loan Funded	7/1/2020	Capacity	12 Months	8/1/2021	8/1/2021		989703	7/1/2020		2/14/2022	Asset - Eligible; Income - Eligible (Tax Returns)
7	Loan Funded	7/1/2020	Collateral	8 Months	7/1/2020	7/1/2020		989703	7/1/2020		2/14/2022	Loan Collateral Advisor - Eligible; Document File ID - 11006A0AA
8	Loan Funded	7/1/2020	SERVICING	Life of Loan	Life of Loan			989703	7/1/2020		2/14/2022	R&W record established in system
9												

(Sample: two income offerings displayed – Employer Data and Tax Returns)

Event Type	Business Event Date	R&W* Impacted	R&W* Planned Period	Planned Relief Date	Actual Relief Date	Obligor 1 Name	Obligor 1 Number	From Date	To Date	System Processed Date	Comments
Loan Funded	7/1/2020	SELLING	12 Months	8/1/2021	8/1/2021		989703	7/1/2020		2/14/2022	R&W record established in system
Loan Funded	7/1/2020	Credit	12 Months	8/1/2021	8/1/2021		989703	7/1/2020		7/14/2022	
Loan Funded	7/1/2020	Capacity	12 Months	8/1/2021	8/1/2021		989703	7/1/2020		2/14/2022	Asset - Eligible; Income - Eligible (Employer Data, Tax Returns)
Loan Funded	7/1/2020	Collateral	12 Months	8/1/2021	8/1/2021		989703	7/1/2020		2/14/2022	Loan Collateral Advisor - Not Eligible; Document File ID - 170003EDAS
Loan Funded	7/1/2020	SERVING	Life of Loan		8/1/2021		989703	7/1/2020		2/14/2022	R&W record established in system

(Sample: three income offerings displayed – Direct Deposit, Employer Data and Tax Returns)

Event Type	Business Event Date	R&W* Impacted	R&W* Planned Period	Planned Relief Date	Actual Relief Date	Obligor 1 Name	Obligor 1 Number	From Date	To Date	System Processed Date	Comments
Loan Funded	7/1/2020	SELLING	12 Months	8/1/2021	8/1/2021		989703	7/1/2020		2/14/2022	R&W record established in system
Loan Funded	7/1/2020	Credit	12 Months	8/1/2021	8/1/2021		989703	7/1/2020		2/14/2022	
Loan Funded	7/1/2020	Capacity	12 Months	8/1/2021	8/1/2021		989703	7/1/2020		2/14/2022	Asset - Eligible; Income - Eligible (Direct Deposit, Employer Data, Tax Returns)
Loan Funded	7/1/2020	Collateral	12 Months	8/1/2021	8/1/2021		989703	7/1/2020		2/14/2022	Automated Collateral Evaluation - Eligible
Loan Funded	7/1/2020	SERVING	Life of Loan		8/1/2021		989703	7/1/2020		2/14/2022	R&W record established in system

Search Results Export

You can review the income offerings details by exporting the search results. Three new columns (Income Type 1, Income Type 2 and Income Type 3) have been added and will display the accurate income offering details available for loans funded after March 26, 2022.

FM Loan Number	Seller R&I	Seller R&I	Seller R&I	Delivery	E Servicing	Release	Loan Funding	Product	T Loan Stat	Selling R&I	Selling R&I	R&I Collateral	Collateral	Asset R&I	Income Type 1	Income Type 2	Income Type 3	Income RI	Alternativ	Selling R&I	Selling R&I	R&W Selling R&I	Selling R&I	Credit R&I	Cre	
							1/14/2014	30Yr Fixed	Closed	Yes	Loan Suns Acceptable Pay Hist	N/A	N/A	N/A	Direct Deposit	N/A	N/A	N/A	36 Month	2/1/2017	2/1/2017	36 Month	2/1/2017	2/1/2017	36 Month	2/1/2017
							1/22/2014	15Yr Fixed	Closed	Yes	Loan Suns Acceptable Pay Hist	N/A	N/A	N/A	Employer Data	N/A	N/A	N/A	36 Month	2/1/2017	2/1/2017	36 Month	2/1/2017	2/1/2017	36 Month	2/1/2017
							3/17/2014	30Yr Fixed	Closed	Yes	Loan Suns Acceptable Pay Hist	N/A	N/A	N/A	Tax Returns	N/A	N/A	N/A	36 Month	4/1/2017	4/1/2017	36 Month	4/1/2017	4/1/2017	36 Month	4/1/2017
							3/21/2014	15Yr Fixed	Closed	Yes	Loan Suns Acceptable Pay Hist	N/A	N/A	N/A	Direct Deposit - Employer Data	N/A	N/A	N/A	36 Month	4/1/2017	4/1/2017	36 Month	4/1/2017	4/1/2017	36 Month	4/1/2017
							3/21/2014	15Yr Fixed	Closed	Yes	Loan Suns Acceptable Pay Hist	N/A	N/A	N/A	Employer Data Tax Returns	N/A	N/A	N/A	36 Month	4/1/2017	4/1/2017	36 Month	4/1/2017	4/1/2017	36 Month	4/1/2017
							5/22/2014	30Yr Fixed	Closed	Yes	Loan Suns Acceptable Pay Hist	N/A	N/A	N/A	Direct Deposit - Tax Returns	N/A	N/A	N/A	36 Month	6/1/2017	6/1/2017	36 Month	6/1/2017	6/1/2017	36 Month	6/1/2017
							10/21/2013	15Yr Fixed	Closed	Yes	Loan Suns Acceptable Pay Hist	N/A	N/A	N/A	Direct Deposit - Employer Data	N/A	N/A	N/A	36 Month	11/1/2016	11/1/2016	36 Month	11/1/2016	11/1/2016	36 Month	11/1/2016
							10/21/2013	15Yr Fixed	Perform	Yes	Loan Suns Acceptable Pay Hist	N/A	N/A	N/A	Direct Deposit - Tax Returns	N/A	N/A	N/A	36 Month	11/1/2016	11/1/2016	36 Month	11/1/2016	11/1/2016	36 Month	11/1/2016
							8/15/2014	30Yr Fixed	Closed	Yes	QC Review QC Satisfactory	N/A	N/A	N/A	Direct Deposit	N/A	N/A	N/A	36 Month	11/21/2014	11/21/2014	36 Month	11/21/2014	11/21/2014	36 Month	11/21/2014
							8/20/2014	30Yr Fixed	Closed	Yes	QC Review QC Satisfactory	N/A	N/A	N/A	Employer Data Tax Returns	N/A	N/A	N/A	36 Month	12/8/2014	12/8/2014	36 Month	12/8/2014	12/8/2014	36 Month	12/8/2014
							8/20/2014	30Yr Fixed	Closed	Yes	Loan Suns Acceptable Pay Hist	N/A	N/A	N/A	Direct Deposit - Employer Data Tax Returns	N/A	N/A	N/A	36 Month	9/1/2017	9/1/2017	36 Month	9/1/2017	9/1/2017	36 Month	9/1/2017
							8/20/2014	30Yr Fixed	Perform	Yes	Loan Suns Acceptable Pay Hist	N/A	N/A	N/A	Direct Deposit - Employer Data Tax Returns	N/A	N/A	N/A	36 Month	9/1/2017	9/1/2017	36 Month	9/1/2017	9/1/2017	36 Month	9/1/2017
							8/20/2014	30Yr Fixed	Perform	Yes	Loan Suns Acceptable Pay Hist	N/A	N/A	N/A	Direct Deposit - Employer Data Tax Returns	N/A	N/A	N/A	36 Month	9/1/2017	9/1/2017	36 Month	9/1/2017	9/1/2017	36 Month	9/1/2017
							8/20/2014	30Yr Fixed	Perform	Yes	Loan Suns Acceptable Pay Hist	N/A	N/A	N/A	Direct Deposit - Employer Data Tax Returns	N/A	N/A	N/A	36 Month	9/1/2017	9/1/2017	36 Month	9/1/2017	9/1/2017	36 Month	9/1/2017
							8/20/2014	30Yr Fixed	Closed	Yes	Loan Suns Acceptable Pay Hist	N/A	N/A	N/A	Direct Deposit - Employer Data Tax Returns	N/A	N/A	N/A	36 Month	9/1/2017	9/1/2017	36 Month	9/1/2017	9/1/2017	36 Month	9/1/2017
							8/20/2014	30Yr Fixed	Closed	Yes	Loan Suns Acceptable Pay Hist	N/A	N/A	N/A	Direct Deposit - Employer Data Tax Returns	N/A	N/A	N/A	36 Month	9/1/2017	9/1/2017	36 Month	9/1/2017	9/1/2017	36 Month	9/1/2017



Document File Identifier Display

When you perform a single loan number search, the Loan Risk Details page displays the Document File Identifier (Appraisal Identifier) for a funded loan event in the Event Summary information "i" icon.

Search for Loans

Select Search Parameters








Select a key search parameter from the drop down list and enter an exact number to search against. Search results contain Active & Closed Loans by default.

What do you want to search by? * What is the number? *

Servicer Loan Number

SEARCH

Event Summary

EVENT TYPE	EVENT DETAILS	BUSINESS EVENT DATE	R&W IMPACTED	COVERAGE IMPACTED	OBLIGATION IMPACTED	SYSTEM PROCESSED DATE
Payoff - Prepaid		01/13/2020				01/15/2020
Loan Sunset Date Reached		03/01/2019	SELLING			03/13/2019
	<div style="border: 1px solid black; padding: 2px;"><p>R&W record established in system Document File ID - 1234567ABC</p></div>	11/16/2016	SELLING & SERVICING			11/30/2016
Loan Funded		02/04/2016	SELLING & SERVICING			02/05/2016

