

UCD Critical Edit Transition: New Phase 1 Date is July 31, 2021

May 19, 2021

On August 11, 2020, Fannie Mae and Freddie Mac (the GSEs) announced the implementation timeline for the phased transition to convert edits in their Uniform Closing Dataset (UCD) collection systems from “warning” to “critical/fatal.” At that time, Phase 1 edits were scheduled to transition to “critical/fatal” on May 31, 2021.

However, based on the GSEs’ close monitoring of industry readiness and recognition of the challenges posed by competing priorities (e.g., Uniform Loan Application Dataset implementation), the GSEs have decided to postpone Phase 1 to July 31, 2021.

As part of our analysis, we also considered the impact of the amended Preferred Stock Purchase Agreement (PSPA). For more information on the GSE’s implementation of the PSPA, see Fannie Mae’s [Lender Letter LL-2021-09](#) or Freddie Mac’s *Single-Family Seller/Service Guide Bulletin 2021-13*.

Phase 2 and Beyond

Updated implementation dates for Phases 2-4 have not been determined. The GSEs will continue to assess the plan for these phases and expect to announce the new timeline later this year.

We recommend that lenders and vendors continue executing their existing plans for implementing all phases. Changes to the scope of data transitioning to “critical/fatal” for each phase are not anticipated, so the GSEs encourage you to complete transition activities ahead of schedule to ensure your organization’s readiness in advance of each phase.

Preparation Reminder

The GSEs are committed to supporting our customers with the UCD critical edits transition. Over the coming months, we will continue to help lenders and technology service providers address and overcome challenges for a successful implementation of Phase 1. As you continue to prepare, we recommend you complete the following activities:

- Test your UCD XML file for compliance with the Phase 1 critical edit datapoints.
- Review the updated UCD Critical Edits Matrix 2.0 and Implementation Guide for additional guidance on the GSEs’ requirements.
- Refer to the GSE-specific Feedback Messages for the list of identified Phase 1 edits.

Additional information

For more information on UCD, visit the [Fannie Mae UCD page](#) or the [Freddie Mac UCD page](#).

If you have questions or need further assistance, please contact your GSE account representative or submit your questions to our UCD mailboxes: UCD@FannieMae.com or UCD@FreddieMac.com.