

Condo Project Advisor Project Assessment Request (PAR) Not Eligible Status

Overview

We're enhancing Condo Project Advisor[®] Project Assessment Request (PAR) to include a new PAR finding status. The "Not Eligible" status indicates that a project does not meet certain project review and general eligibility requirements. A loan secured by a condominium unit in a condominium project that receives a Not Eligible status is ineligible for sale to Freddie Mac.

Home Page

From the home page, you can view the PAR status for your recently submitted requests in the second column from the right. This column will show if you had any PARs where the project was assigned a Not Eligible status at the time of submission, which means it's not eligible for sale to Freddie Mac.

PROJECT NAME / PAR #	ADDRESS	SUBMITTED BY / DATE	SELLER NAME / SELLER #	SELLER LOAN #	LOAN PRODUCT ADVISOR KEY	STATUS	FEEDBACK CERTIFICATE
						NOT ELIGIBLE	
						GREEN	
						GREEN	
						GREEN	
						GREEN	

Results Summary Page

From the Results Summary page, you can view additional details about the project, such as the name, address, unit count, project status and risk assessment feedback message(s).

Freddie Mac Condo Project Advisor[®] Feedback Certificate

Results Summary PROJECT ASSESSMENT RESULTS # PAR9876543

NOT ELIGIBLE

PROJECT ID 123456	PROJECT NAME MACSIMUM GARDENS	PROJECT ADDRESS PARK RUN DR, MCLEAN VA 22102
UNIT COUNT 100	SELLER SERVICER # 654321	SELLER NAME MACSIMUM LENDER GROUP
DATE ISSUED 01/16/2024	LOAN PRODUCT ADVISOR KEY LPA123456789	SELLER LOAN # --


Assessment Messages

CODE	MESSAGES	GUIDE/BULLETIN REFERENCE
CPAX2000	The Condominium Project is "Not Eligible". A Mortgage secured by a unit in this Condominium Project is not eligible for sale to Freddie Mac.	5701.1(d)(iii)(E), 5701.1(f)
CPAX2001	The Condominium Project is a Condominium Hotel or similar type of transient housing.	5701.3(b)




PDF Certificate

The PDF Certificate lets you view the Results Summary page in PDF format.

FreddieMac  Condo Project Advisor™ Feedback Certificate

Results Summary PROJECT ASSESSMENT RESULTS # PAR100002497

 NOT ELIGIBLE

PROJECT ID	PROJECT NAME	PROJECT ADDRESS
UNIT COUNT	SELLER SERVICER #	SELLER NAME
148		
DATE ISSUED	LOAN PRODUCT ADVISOR KEY	SELLER LOAN #
01/16/2024		--

Assessment Messages

CODE	MESSAGES	GUIDE/BULLETIN REFERENCE
CPAX2000	The Condominium Project is "Not Eligible". A Mortgage secured by a unit in this Condominium Project is not eligible for sale to Freddie Mac.	5701.1(d)(iii)(E), 5701.1(f)
CPAX2002	The Condominium Project has excessive commercial or non-residential space.	5701.3(d)
CPAX2003	The Condominium Project is a timeshare project or a project that allows segmented ownership.	5701.3(f)

